EUROSPORTS GLOBAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number 201230284Z)

LEADERSHIP TRANSITION ANNOUNCEMENT

The Board of Directors (the "**Board**") of EuroSports Global Limited (the "**Company**", and together with its subsidiaries, collectively the "**Group**") wishes to announce the leadership transition of the Group following the cessation of Mr Goh Kim San ("**Mr Goh**") from his positions as Executive Chairman and Chief Executive Officer of the Company with immediate effect.

A Legacy of Four Decades

Mr Goh has been involved in the automobile industry for more than four decades. He began his career working at his father's motor workshop, Gay Hin Enterprise, after completing his GCE 'O' Levels, and subsequently became Managing Director of the business, where he expanded its activities into the sale of used automobiles.

In 1998, Mr Goh established the Company, initially as a distributor of Lotus Cars. Under his leadership, the Group expanded its business into the distribution of ultra-luxury automobiles and electric motorcycles. The Group subsequently became the sole authorised dealer of Lamborghini in Singapore in 2002 and in Indonesia in 2018.

The listing of the Company on the Catalist Board of the Singapore Exchange Securities Trading Limited on 16 January 2014 marked a significant milestone in the Group's development and Mr Goh's longstanding involvement in the business.

Mr Goh has also played a significant role in the development of Scorpio Electric Pte. Ltd., a subsidiary of the Group engaged in the development of electric motorcycles.

Transition of Leadership

Following the cessation of Mr Goh from his executive positions, Mr Andy Goh will assume the positions of Executive Chairman and Chief Executive Officer of the Company.

Mr Joshua Goh will be appointed as Executive Director and Deputy Chief Executive Officer of the Company. Mr Joshua Goh has been involved in the Group's business for several years and has played a key role in the development of Scorpio Electric, where he serves as Chief Executive Officer.

The Board believes that the leadership transition forms part of the Group's succession planning and leadership renewal and will provide continuity to the Group's operations and strategic direction.

Mr Goh will continue to be associated with the Group as Board Advisor. In this capacity, he will provide guidance and share his knowledge, experience and longstanding business relationships with the Group's next generation of leaders. His role as Board Advisor will not involve any directorship, executive function or management decision-making within the Group.

Mr Goh will also remain as a brand ambassador for the Group, given the longstanding relationships he has developed with the Group's internal and external stakeholders.

Statement from Mr Goh Kim San

"After more than four decades at the helm of EuroSports Global Limited, I will be stepping down from my executive and management roles. I continue to stand behind the Group to lend my support and help where I am needed.

I wish to express my deep regret for the lapse of judgment that led to my contravention of the law. I accept full responsibility for my actions and the consequences that follow.

Over the last two to three years, I have worked closely with my brother, Andy Goh, and my son, Joshua Goh, to carefully plan this leadership transition as part of EuroSports Global's leadership renewal and succession planning. I will continue to provide my guidance to them in my role as Board Advisor and make available my experience, connections and relationships which I have developed over the last 40 years in the business.

I have every confidence that both EuroSports Global and Scorpio Electric are well-positioned to thrive under their leadership. The foundations we have built over the past four decades are strong. I am proud of the dedicated teams who will carry the companies forward into their next chapter, and I ask that you give them the support which you have given me over the years.

I would also like to express my sincere gratitude to my legal team at WongPartnership LLP — Ms Melanie Ho, Mr Tang Shangwei and Ms Neo Yi Ling — for their steadfast support, guidance and counsel throughout this process.

I thank all shareholders, employees, partners and stakeholders for their continued support of EuroSports Global and Scorpio Electric, and I am confident that the future is bright for both companies."

By Order of the Board

Goh Kim Hup
Executive Chairman and Chief Executive Officer
9 September 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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