



FRAGRANCE GROUP LIMITED

Company Registration No: 200006656M

PROPOSED DIVIDEND *IN SPECIE* OF SHARES IN GLOBAL PREMIUM HOTELS LIMITED

Unless otherwise defined herein, all capitalised terms and references used in this Announcement shall have the same meanings ascribed to them in the announcement dated 13 March 2014 in relation to the proposed dividend in specie by the Company and the Circular to Shareholders dated 14 April 2014.

Introduction

Fragrance Group Limited (the “**Company**”) refers to the announcement by the Company dated 13 March 2014 in relation to the proposed distribution of substantially all the GPLH Shares held by the Company to the Shareholders on a *pro rata* basis and in proportion to each Shareholder’s shareholding as at the Books Closure Date such that Shareholders will be given 0.08 GPLH Shares for each FGL Share held by the Shareholders or on their behalf as at the Books Closure Date, fractional entitlements to be disregarded.

Despatch of Circular and Notice of EGM

The Company wishes to announce that the Circular to Shareholders setting out information on the Proposed Distribution, together with the notice of the EGM, will be despatched to Shareholders today. A copy of the Circular and the notice of EGM to Shareholders will also be available on the SGX website at www.sgx.com.

Shareholders who do not receive the Circular within a week from the date of this announcement should contact the Share Registrar of the Company, Tricor Barbinder Share Registration Services, at 80 Robinson Road, #02-00, Singapore 068898.

BY ORDER OF THE BOARD

PERIAKARUPPAN ARAVINDAN

EXECUTIVE DIRECTOR AND COMPANY SECRETARY

14 April 2014