



TO CNMV (SPANISH SECURITIES EXCHANGE COMMISSION)

Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Markets legislation, hereby communicates the following

RELEVANT INFORMATION

BBVA was subject to the 2016 EU-wide stress test conducted by the European Banking Authority (EBA), in cooperation with the European Central Bank (ECB), the European Commission (EC) and the European Systemic Risk Board (ESRB).

BBVA notes the announcements made today by the EBA on the EU-wide stress test and fully acknowledges the outcomes of this exercise.

The 2016 EU-wide stress test does not contain a pass fail threshold and instead is designed to be used as a crucial piece of information for the supervisory review process in 2016. The results will thus allow competent authorities to assess BBVA's ability to meet applicable minimum and additional own funds requirements under stressed scenarios based on a common methodology and assumptions.

The adverse stress test scenario was set by the ECB/ESRB and covers a three-year time horizon (2016-2018). The stress test has been carried out applying a static balance sheet assumption as at December 2015, and therefore does not take into account future business strategies and management actions. It is not a forecast of BBVA profits.

Based on the results of the exercise, that will constitute a relevant input to the 2016 supervisory review process, BBVA will work with the ECB to understand the extent to which credible management actions may offset some of the impact of the adverse scenario; to assess the impact of the results on BBVA's forward looking capital plans and its capacity to meet applicable own funds requirements; and to determine whether any additional measures or changes to the BBVA's capital plan are needed.

Further information is available on the EBA website (www.eba.europa.eu)

Madrid, July 29th 2016

Note

The stress test exercise information is provided in the accompanying disclosure tables based on the common format provided by the EBA.



2016 EU-wide Stress Test

Bank Name	Banco Bilbao Vizcaya Argentaria S.A.
LEI Code	K8MS7FD7N5Z2WQ51AZ71
Country Code	ES

2016 EU-wide Stress Test: Summary

Banco Bilbao Vizcaya Argentaria S.A.

	Actual (starting year)	Baseline Scenario	Adverse Scenario
(mln EUR, %)	31/12/2015	31/12/2018	31/12/2018
Cumulative 3y: Net interest income		49,718.86	44,273.60
Cumulative 3y: Gains or (-) losses on financial assets and liabilities held for trading or designated at fair value through profit and loss, net		822.69	-1,041.87
Cumulative 3y: (Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)		-12,914.14	-22,834.75
Cumulative 3y: Profit or (-) loss for the year		11,259.31	245.47
Coverage ratio - Default stock	47.10%	47.44%	47.94%
Common Equity Tier 1 capital	48,553.76	48,630.56	34,320.68
Total Risk exposure amount	403,365.04	404,185.58	414,131.70
Common Equity Tier 1 ratio, %	12.0%	12.0%	8.3%
Fully loaded Common Equity Tier 1 ratio, %	10.3%	12.0%	8.2%
Tier 1 capital	48,553.76	54,360.37	40,050.49
Total leverage ratio exposures	765,723.50	765,723.50	765,723.50
Leverage ratio, %	6.3%	7.1%	5.2%
Fully loaded leverage ratio, %	6.1%	7.0%	5.1%
Memorandum items			
Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period (cumulative conversions) ¹			4,439
Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event ²			0
Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario ²			0

¹ Conversions not considered for CET1 computation

² Excluding instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016 -2018 period

**2016 EU-wide Stress Test:
Credit risk IRB**

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015												Coverage Ratio - Default Stock ¹
		Exposure values				Risk exposure amounts				Stock of provisions				
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
		(mn EUR, %)												
Banco Bilbao Vizcaya Argentaria S.A.	Central banks and central governments	5,645	86	0	0	212	12	0	0	4	15	0	0	17.1%
	Institutions	87,573	225	0	0	10,780	45	0	0	49	57	0	0	25.3%
	Corporates	101,568	9,857	0	0	60,669	2,938	0	0	859	5,117	0	0	51.9%
	Corporates - Of Which: Specialised Lending	11,748	365	0	0	10,049	117	0	0	258	1	0	0	0.3%
	Corporates - Of Which: SME	13,850	5,209	0	0	10,642	1,946	0	0	291	2,822	0	0	54.2%
	Retail	102,702	5,967	0	0	22,013	1,167	0	0	664	1,846	0	0	30.9%
	Retail - Secured on real estate property	85,286	5,155	0	0	11,304	1,107	0	0	265	1,268	0	0	24.6%
	Retail - Secured on real estate property - Of Which: SME	560	471	0	0	241	200	0	0	3	262	0	0	55.7%
	Retail - Secured on real estate property - Of Which: non-SME	84,726	4,684	0	0	11,064	907	0	0	262	1,006	0	0	21.5%
	Retail - Qualifying Revolving	9,282	151	0	0	7,414	6	0	0	345	117	0	0	77.5%
	Retail - Other Retail	8,134	661	0	0	3,295	54	0	0	54	461	0	0	69.7%
	Retail - Other Retail - Of Which: SME	2,770	288	0	0	1,436	39	0	0	22	175	0	0	60.6%
	Retail - Other Retail - Of Which: non-SME	5,364	373	0	0	1,858	16	0	0	33	286	0	0	76.8%
	Equity	9,418	0	0	0	15,522	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-
	IRB TOTAL	306,506	16,135	0	0	113,197	4,161	0	0	1,577	7,034	0	0	43.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015														Coverage Ratio - Default Stock ¹
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
		(mn EUR, %)														
Spain	Central banks and central governments	239	4	0	0	13	1	0	0	0	0	2	0	0	53.4%	
	Institutions	41,864	217	0	0	7,457	45	0	0	0	0	22	0	0	10.1%	
	Corporates	43,378	9,289	0	0	28,997	2,778	0	0	476	4,971	0	0	53.5%		
	Corporates - Of Which: Specialised Lending	3,919	219	0	0	3,755	199	0	0	149	1	0	0	0.5%		
	Corporates - Of Which: SME	11,353	5,064	0	0	9,040	1,845	0	0	211	2,789	0	0	55.1%		
	Retail	95,075	5,815	0	0	14,623	1,142	0	0	99	1,729	0	0	29.7%		
	Retail - Secured on real estate property	84,798	5,141	0	0	11,143	1,057	0	0	82	1,263	0	0	24.6%		
	Retail - Secured on real estate property - Of Which: SME	560	471	0	0	241	200	0	0	2	260	0	0	55.2%		
	Retail - Secured on real estate property - Of Which: non-SME	84,238	4,670	0	0	10,903	857	0	0	80	1,003	0	0	21.5%		
	Retail - Qualifying Revolving	2,162	14	0	0	192	1	0	0	3	11	0	0	77.5%		
	Retail - Other Retail	8,115	661	0	0	3,288	54	0	0	15	456	0	0	69.7%		
	Retail - Other Retail - Of Which: SME	2,763	288	0	0	1,432	39	0	0	5	175	0	0	60.6%		
	Retail - Other Retail - Of Which: non-SME	5,352	373	0	0	1,856	15	0	0	10	282	0	0	75.5%		
	Equity	6,173	0	0	0	12,051	0	0	0	0	0	0	0	-		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-		
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-		
	IRB TOTAL	186,728	15,324	0	0	63,142	3,966	0	0	583	6,724	0	0	43.9%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹
		Exposure values				Risk exposure amounts				Stock of provisions				
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB		
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
(mn EUR, %)														
United States	Central banks and central governments	3,034	0	0	0	5	0	0	0	0	0	0	0	-
	Institutions	1,684	0	0	0	490	0	0	0	3	0	0	0	-
	Corporates	8,690	0	0	0	3,537	0	0	0	2	0	0	0	-
	Corporates - Of Which: Specialised Lending	473	0	0	0	439	0	0	0	1	0	0	0	-
	Corporates - Of Which: SME	7	0	0	0	4	0	0	0	0	0	0	0	-
	Retail	31	0	0	0	7	0	0	0	7	0	0	0	88.6%
	Retail - Secured on real estate property	29	0	0	0	7	0	0	0	0	0	0	0	92.3%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	29	0	0	0	7	0	0	0	0	0	0	0	92.3%
	Retail - Qualifying Revolving	1	0	0	0	0	0	0	0	0	0	0	0	33.3%
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Retail - Other Retail - Of Which: SME	1	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Equity	148	0	0	0	423	0	0	0	0	0	0	0	-
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-
	IRB TOTAL	13,586	0	0	0	4,462	0	0	0	5	0	0	0	88.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015												Coverage Ratio - Default Stock ¹	
		Exposure values				Risk exposure amounts				Stock of provisions					
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB			
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted		
(mn EUR, %)															
Turkey	Central banks and central governments	146	0	0	0	0	0	0	0	0	0	0	0	0	0
	Institutions	3	0	0	0	1	0	0	0	0	0	0	0	0	0
	Corporates	333	0	0	0	231	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: Specialised Lending	197	0	0	0	155	0	0	0	0	0	0	0	0	0
	Corporates - Of Which: SME	1	0	0	0	1	0	0	0	0	0	0	0	0	0
	Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Equity	170	0	0	0	401	0	0	0	0	0	0	0	0	0
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	IRB TOTAL	652	0	0	0	633	0	0	0	0	0	0	0	0	0

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015														Coverage Ratio Default Stock ¹
		Exposure values				Risk exposure amounts				Stock of provisions						
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB				
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted			
(mn EUR, %)																
Mexico	Central banks and central governments	468	0	0	0	59	0	0	0	0	0	0	0	0		
	Institutions	298	0	0	0	8	0	0	0	1	0	0	0	0		
	Corporates	16,230	226	0	0	10,607	37	0	0	22	86	0	0	38.2%		
	Corporates - Of Which: Specialised Lending	35	0	0	0	32	0	0	0	0	0	0	0	-		
	Corporates - Of Which: SME	2,287	96	0	0	1,473	0	0	0	16	0	0	0	0.0%		
	Retail	7,118	137	0	0	7,223	5	0	0	14	70	0	0	51.4%		
	Retail - Secured on real estate property	10	0	0	0	2	0	0	0	0	0	0	0	-		
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-		
	Retail - Secured on real estate property - Of Which: non-SME	10	0	0	0	2	0	0	0	0	0	0	0	-		
	Retail - Qualifying Revolving	7,107	137	0	0	7,221	5	0	0	14	70	0	0	51.4%		
	Retail - Other Retail	1	0	0	0	0	0	0	0	0	0	0	0	-		
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	0	-		
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	0	0	0	0	-		
	Equity	1,171	0	0	0	2,764	0	0	0	0	0	0	0	-		
	Securitisation	0	0	0	0	0	0	0	0	0	0	0	0	-		
Other non-credit obligation assets	0	0	0	0	0	0	0	0	0	0	0	0	-			
IRB TOTAL		25,285	363	0	0	20,660	43	0	0	36	157	0	0	43.2%		

¹ Computed as: Stock of provisions for defaulted stock (as defined in paragraphs 59 and 61 of the Methodological notes)

**2016 EU-wide Stress Test:
Credit risk IRB**

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015											
		Exposure values				Risk exposure amounts				Stock of provisions			
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
		(mn EUR, %)											
Chile	Central banks and central governments	3	0	0	0	0	0	0	0	0	0	0	0
	Institutions	48	0	0	0	3	0	0	0	0	0	0	0
	Corporates	480	0	0	0	231	0	0	0	0	0	0	100.0%
	Corporates - Of Which: Specialised Lending	0	0	0	0	0	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	3	0	0	0	2	0	0	0	0	0	0	100.0%
	Retail - Secured on real estate property	2	0	0	0	2	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	2	0	0	0	2	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	100.0%
	Retail - Other Retail	1	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	1	0	0	0	0	0	0	0	0	0	0	-
	Equity	87	0	0	0	215	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		621	0	0	0	451	0	0	0	0	0	0	100.0%

* Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015											
		Exposure values				Risk exposure amounts				Stock of provisions			
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
		(mn EUR, %)											
Italy	Central banks and central governments	27	0	0	0	0	0	0	0	0	0	0	0
	Institutions	1,871	8	0	0	170	0	0	0	0	0	0	100.0%
	Corporates	3,994	48	0	0	2,009	9	0	0	19	9	0	19.2%
	Corporates - Of Which: Specialised Lending	383	18	0	0	333	0	0	0	15	0	0	0.0%
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail	10	0	0	0	3	0	0	0	0	0	0	48.1%
	Retail - Secured on real estate property	10	0	0	0	3	0	0	0	0	0	0	48.1%
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	10	0	0	0	3	0	0	0	0	0	0	50.0%
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	9	0	0	0	29	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		5,940	56	0	0	2,212	9	0	0	20	17	0	39.7%

* Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015											
		Exposure values				Risk exposure amounts				Stock of provisions			
		A-IRB		F-IRB		A-IRB		F-IRB		A-IRB		F-IRB	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
		(mn EUR, %)											
Colombia	Central banks and central governments	0	0	0	0	0	0	0	0	0	0	0	-
	Institutions	154	0	0	0	70	0	0	0	0	0	0	-
	Corporates	722	0	0	0	404	0	0	0	0	0	0	1.1%
	Corporates - Of Which: Specialised Lending	153	0	0	0	107	0	0	0	0	0	0	-
	Corporates - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	1.1%
	Retail	4	0	0	0	1	0	0	0	0	0	0	66.7%
	Retail - Secured on real estate property	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Secured on real estate property - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Qualifying Revolving	0	0	0	0	0	0	0	0	0	0	0	66.7%
	Retail - Other Retail	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: SME	0	0	0	0	0	0	0	0	0	0	0	-
	Retail - Other Retail - Of Which: non-SME	0	0	0	0	0	0	0	0	0	0	0	-
	Equity	158	0	0	0	378	0	0	0	0	0	0	-
Securitisation		0	0	0	0	0	0	0	0	0	0	0	-
Other non-credit obligation assets		0	0	0	0	0	0	0	0	0	0	0	-
IRB TOTAL		1,048	0	0	0	852	0	0	0	0	0	0	2.2%

* Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

**2016 EU-wide Stress Test:
Credit risk IRB**

Banco Bilbao Vizcaya Argentaria S.A.

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)								
Central banks and central governments	0.0%	19	17.0%	0.0%	19	16.9%	0.0%	19
Institutions	0.0%	164	33.2%	0.0%	196	30.3%	0.0%	220
Corporates	0.5%	7,431	53.4%	0.4%	7,804	49.4%	0.3%	8,113
Corporates - Of Which: Specialised Lending	0.6%	551	41.5%	0.5%	604	36.0%	0.4%	650
Corporates - Of Which: SME	0.4%	3,599	59.8%	0.3%	3,636	58.3%	0.2%	3,663
Retail	0.9%	4,799	49.6%	0.8%	5,640	48.0%	0.8%	6,406
Retail - Secured on real estate property	0.2%	3,005	44.5%	0.1%	3,109	40.9%	0.2%	3,246
Retail - Secured on real estate property - Of Which: SME	0.3%	291	58.9%	0.2%	292	57.6%	0.3%	294
Retail - Secured on real estate property - Of Which: non-SME	0.2%	2,714	43.3%	0.1%	2,817	39.6%	0.2%	2,952
Retail - Qualifying Revolving	7.2%	1,134	66.0%	7.7%	1,760	65.8%	7.3%	2,281
Retail - Other Retail	1.6%	660	60.2%	1.4%	771	55.0%	1.5%	880
Retail - Other Retail - Of Which: SME	1.2%	247	60.7%	0.9%	272	57.0%	0.8%	292
Retail - Other Retail - Of Which: non-SME	1.7%	413	59.9%	1.7%	499	53.0%	1.8%	588
Equity	0.9%	10	86.0%	0.9%	19	86.0%	0.9%	29
Other non-credit obligation assets	-	0	-	0	-	0	-	0
IRB TOTAL	0.5%	12,423	51.5%	0.4%	13,678	48.3%	0.4%	14,787

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)								
Central banks and central governments	0.0%	19	17.0%	0.0%	19	16.8%	0.0%	19
Institutions	0.1%	221	33.2%	0.2%	374	29.7%	0.1%	423
Corporates	1.0%	8,011	50.9%	1.1%	9,119	44.9%	1.1%	10,126
Corporates - Of Which: Specialised Lending	0.9%	588	41.6%	1.1%	708	34.9%	1.1%	827
Corporates - Of Which: SME	1.0%	3,668	58.8%	1.5%	3,881	55.3%	1.4%	4,058
Retail	1.8%	5,675	54.1%	1.6%	7,291	53.2%	1.5%	8,773
Retail - Secured on real estate property	0.9%	3,633	49.0%	0.8%	4,290	46.7%	0.9%	5,066
Retail - Secured on real estate property - Of Which: SME	1.1%	295	59.8%	0.7%	299	58.3%	1.4%	307
Retail - Secured on real estate property - Of Which: non-SME	0.9%	3,338	48.2%	0.8%	3,991	46.0%	0.9%	4,759
Retail - Qualifying Revolving	9.5%	1,342	72.3%	10.0%	2,142	71.8%	8.0%	2,684
Retail - Other Retail	2.0%	700	62.7%	2.0%	899	58.2%	2.2%	1,003
Retail - Other Retail - Of Which: SME	1.5%	255	62.2%	1.5%	296	58.6%	1.9%	345
Retail - Other Retail - Of Which: non-SME	2.3%	445	63.0%	2.3%	562	58.0%	2.4%	678
Equity	1.4%	14	86.0%	1.4%	29	86.0%	1.4%	43
Other non-credit obligation assets	-	0	-	0	-	0	-	0
IRB TOTAL	1.0%	13,941	51.7%	1.0%	16,831	47.6%	0.9%	19,384

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)								
Central banks and central governments	0.0%	22	0.0%	2	51.0%	0.0%	2	0.0%
Institutions	0.0%	107	35.0%	0.0%	119	32.8%	0.0%	131
Corporates	0.5%	6,433	57.0%	0.3%	6,581	54.0%	0.3%	6,686
Corporates - Of Which: Specialised Lending	0.4%	286	46.8%	0.3%	310	42.3%	0.2%	319
Corporates - Of Which: SME	0.4%	3,440	60.3%	0.3%	3,474	59.0%	0.2%	3,498
Retail	0.2%	3,459	42.4%	0.2%	3,687	43.0%	0.2%	3,949
Retail - Secured on real estate property	0.2%	2,812	44.6%	0.1%	2,915	41.0%	0.2%	3,052
Retail - Secured on real estate property - Of Which: SME	0.3%	289	58.9%	0.2%	291	57.7%	0.3%	292
Retail - Secured on real estate property - Of Which: non-SME	0.2%	2,523	43.3%	0.1%	2,625	40.3%	0.2%	2,759
Retail - Qualifying Revolving	0.7%	30	49.2%	0.7%	45	45.3%	0.8%	62
Retail - Other Retail	1.6%	616	59.8%	1.4%	726	54.7%	1.5%	835
Retail - Other Retail - Of Which: SME	1.2%	230	60.8%	0.9%	255	57.7%	0.8%	275
Retail - Other Retail - Of Which: non-SME	1.7%	385	59.2%	1.7%	471	53.2%	1.8%	560
Equity	0.9%	1	86.0%	0.9%	2	86.0%	0.9%	3
Other non-credit obligation assets	-	0	-	0	-	0	-	0
IRB TOTAL	0.3%	10,001	52.6%	0.2%	10,392	49.4%	0.2%	10,772

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)								
Central banks and central governments	0.0%	22	0.0%	2	49.6%	0.0%	2	0.0%
Institutions	0.1%	117	35.7%	0.2%	184	29.4%	0.1%	214
Corporates	1.2%	6,761	54.4%	1.4%	7,234	49.2%	1.4%	7,871
Corporates - Of Which: Specialised Lending	0.7%	308	47.0%	0.8%	340	39.7%	1.1%	379
Corporates - Of Which: SME	1.1%	3,521	59.4%	1.7%	3,702	55.9%	1.8%	3,867
Retail	1.2%	4,130	43.2%	1.0%	4,902	41.3%	0.9%	5,502
Retail - Secured on real estate property	0.9%	3,441	49.0%	0.8%	4,096	46.7%	1.0%	4,869
Retail - Secured on real estate property - Of Which: SME	1.1%	294	59.8%	0.7%	298	58.3%	1.4%	305
Retail - Secured on real estate property - Of Which: non-SME	0.8%	3,147	48.2%	0.8%	3,798	46.0%	0.8%	4,564
Retail - Qualifying Revolving	0.9%	31	53.7%	0.9%	53	49.4%	0.9%	72
Retail - Other Retail	2.0%	656	62.3%	2.0%	814	57.9%	2.2%	978
Retail - Other Retail - Of Which: SME	1.5%	238	62.2%	1.5%	279	58.7%	1.9%	328
Retail - Other Retail - Of Which: non-SME	2.3%	418	62.4%	2.3%	535	57.5%	2.4%	650
Equity	1.4%	2	86.0%	1.4%	3	86.0%	1.4%	5
Other non-credit obligation assets	-	0	-	0	-	0	-	0
IRB TOTAL	0.8%	11,012	52.6%	0.8%	12,477	48.4%	0.9%	14,012

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)								
Central banks and central governments	0.0%	0	0.0%	0	0.0%	0.0%	0	0.0%
Institutions	0.1%	4	37.9%	0.4%	12	37.9%	0.1%	13
Corporates	0.4%	38	33.0%	0.3%	63	31.6%	0.3%	90
Corporates - Of Which: Specialised Lending	0.4%	2	33.0%	0.3%	4	31.6%	0.3%	5
Corporates - Of Which: SME	0.4%	0	33.0%	0.3%	0	31.6%	0.3%	0
Retail	0.2%	0	34.4%	0.2%	0	27.7%	0.2%	0
Retail - Secured on real estate property	0.1%	0	28.5%	0.1%	0	20.8%	0.1%	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0.1%	0	28.5%	0.1%	0	20.8%	0.1%	0
Retail - Qualifying Revolving	1.1%	0	28.1%	1.0%	0	28.2%	0.9%	0
Retail - Other Retail	1.9%	0	79.0%	1.8%	0	75.4%	1.8%	0
Retail - Other Retail - Of Which: SME	-	0	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	0.9%	1	86.0%	0.9%	2	86.0%	0.9%	4
Equity	-	0	-	0	-	0	-	0
Other non-credit obligation assets	-	0	-	0	-	0	-	0
IRB TOTAL	0.3%	43	33.7%	0.3%	78	32.9%	0.2%	107

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)								
Central banks and central governments	0.0%	0	0.0%	0	0.0%	0.0%	0	0.0%
Institutions	1.8%	34	37.9%	3.1%	83	37.9%	0.2%	86
Corporates	0.7%	58	33.2%	0.7%	117	32.2%	0.4%	146
Corporates - Of Which: Specialised Lending	0.7%	4	33.3%	0.7%	0	32.3%	0.4%	8
Corporates - Of Which: SME	0.7%	0	33.3%	0.7%	0	32.3%	0.4%	0
Retail	0.3%	0	38.7%	0.4%	0	29.7%	0.4%	0
Retail - Secured on real estate property	0.2%	0	34.2%	0.2%	0	24.5%	0.3%	0
Retail - Secured on real estate property - Of Which: SME	0	0	0	0	0	0	0	0
Retail - Secured on real estate property - Of Which: non-SME	0.2%	0	34.2%	0.2%	0	24.5%	0.3%	0
Retail - Qualifying Revolving	1.3%	0	28.0%	1.3%	0	28.2%	0.9%	0
Retail - Other Retail	2.2%	0	79.2%	2.2%	0	75.3%	1.8%	0
Retail - Other Retail - Of Which: SME	0	0	79.2%	2.2%	0	75.3%	1.8%	0
Retail - Other Retail - Of Which: non-SME	1.4%	2	86.0%	1.4%	4	86.0%	1.4%	5
Equity	-	0	-	0	-	0	-	0
Other non-credit obligation assets	-	0	-	0	-	0	-	0
IRB TOTAL	0.7%	94	35.1%	0.8%	204	34.7%	0.3%	238

Baseline Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m€ EUR, %)								
Central banks and central governments	0.0%	0	0.0%	0	20.0%	0.0%	0	20.0%
Institutions	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0
Corporates	0.2%	1	28.5%	0.1%	2	27.3%	0.1%	2
Corporates - Of Which: Specialised Lending	0.2%	1	28.5%	0.1%	1	27.3%	0.1%	1
Corporates - Of Which: SME	0	0	28.5%	0.1%	0	27.3%	0.1%	0
Retail	0.3%	1	64.5%	3.0%	0	63.9%	2.9%	0
Retail - Secured on real estate property	-	0	-	0	-	-	0	-
Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	-	0	-
Retail - Secured on real estate property - Of Which: non-SME	-	0	-	0	-	-	0	-
Retail - Qualifying Revolving	1.3%	0	37.1%	1.2%	0	37.1%	1.2%	0
Retail - Other Retail	5.6%	0	79.9%	5.1%	0	79.7%	5.0%	0
Retail - Other Retail - Of Which: SME	-	0	-	0	-	-	0	-
Retail - Other Retail - Of Which: non-SME	5.6%	0	79.9%	5.1%	0	79.7%	5.0%	0
Equity	-	0	-	0	-	0	-	0
Other non-credit obligation assets	-	0	-	0	-	0	-	0
IRB TOTAL	0.1%	1	28.9%	0.1%	2	27.3%	0.1%	2

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹
0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
0.5%	5	56.7%	0.6%	7	50.6%	0.1%	8	48.7%
1.5%	3	56.7%	0.6%	4	50.6%	0.1%	4	48.7%
1.5%	0	56.7%	0.6%	0	50.6%	0.1%	0	48.7%
6.2%	0	70.6%	2.4%	0	76.2%	20.6%	0	75.7%
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
2.6%	0	42.6%	2.6%	0	42.6%	2.2%	0	42.6%
10.3%	0	87.5%	44.3%	0	84.0%	65.4%	0	82.5%
0	0	0	0	0	0	0	0	0
10.3%	0	87.5%	44.3%	0	84.0%	65.4%	0	82.5%
0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0
1.0%	5	56.7%	0.4%	7	50.6%	0.1%	8	48.6%

**2016 EU-wide Stress Test:
Credit risk IRB**

Banco Bilbao Vizcaya Argentaria S.A.

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions
(m EUR, %)		Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹
Mexico	Central banks and central governments	0.0%	0	0.0%	0	0.0%	0
	Institutions	0.1%	1	22.9%	0	0.1%	1
	Corporates	0.1%	17	40.4%	0.2%	197	35.6%
	Corporates - Of Which: Socialised Lending	0.1%	0	14.8%	0.2%	0	18.9%
	Corporates - Of Which: SME	0.1%	65	39.0%	0.1%	67	36.1%
	Retail	9.2%	752	66.3%	10.0%	1,347	66.4%
	Retail - Secured on real estate property	1.2%	0	32.7%	1.1%	0	34.2%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0
	Retail - Secured on real estate property - Of Which: non-SME	1.2%	0	32.7%	1.1%	0	34.2%
	Retail - Qualifying Revolving	9.2%	752	66.4%	10.0%	1,347	66.4%
	Retail - Other Retail	6.6%	0	80.7%	6.3%	0	79.7%
	Retail - Other Retail - Of Which: SME	3.7%	0	70.9%	4.7%	0	72.3%
	Retail - Other Retail - Of Which: non-SME	6.9%	0	81.2%	6.4%	0	80.1%
	Equity	0.9%	2	86.0%	0.9%	4	86.0%
	Securitisation	-	0	-	0	-	0
	Other non-credit obligation assets	-	0	-	0	-	0
IRB TOTAL		2.7%	927	59.9%	2.7%	1,550	60.3%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions
(m EUR, %)		Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹
	Central banks and central governments	0.0%	0	0.0%	0	0.0%	0
	Institutions	0.2%	2	31.8%	0.1%	31	0.1%
	Corporates	0.5%	309	45.3%	0.5%	389	0.5%
	Corporates - Of Which: Socialised Lending	0.5%	0	41.0%	0.6%	0	42.9%
	Corporates - Of Which: SME	0.3%	70	38.1%	0.3%	78	36.5%
	Retail	12.1%	950	72.5%	13.2%	1,711	72.4%
	Retail - Secured on real estate property	2.3%	0	53.9%	2.1%	0	53.9%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0
	Retail - Secured on real estate property - Of Which: non-SME	2.3%	0	53.9%	2.1%	0	53.9%
	Retail - Qualifying Revolving	12.1%	950	72.5%	13.2%	1,710	72.5%
	Retail - Other Retail	8.3%	0	82.7%	7.7%	0	82.0%
	Retail - Other Retail - Of Which: SME	5.5%	0	81.6%	6.0%	0	80.5%
	Retail - Other Retail - Of Which: non-SME	8.5%	0	82.2%	7.6%	0	81.4%
	Equity	1.4%	3	86.0%	1.4%	6	86.0%
	Securitisation	-	0	-	0	-	0
	Other non-credit obligation assets	-	0	-	0	-	0
IRB TOTAL		3.8%	1,184	65.4%	3.7%	2,028	66.2%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions
(m EUR, %)		Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹
France	Central banks and central governments	0.0%	0	8.9%	0.0%	0	8.9%
	Institutions	0.0%	4	20.1%	0.0%	12	20.1%
	Corporates	0.8%	54	22.6%	0.7%	90	21.4%
	Corporates - Of Which: Socialised Lending	0.8%	16	19.9%	0.7%	27	19.9%
	Corporates - Of Which: SME	0.5%	1	44.1%	0.8%	4	35.8%
	Retail	0.5%	1	62.5%	0.5%	2	51.2%
	Retail - Secured on real estate property	0.4%	1	63.4%	0.4%	1	56.9%
	Retail - Secured on real estate property - Of Which: SME	0	0	-	0	-	0
	Retail - Secured on real estate property - Of Which: non-SME	0.4%	1	63.4%	0.4%	1	56.9%
	Retail - Qualifying Revolving	0.7%	0	52.2%	0.7%	0	47.4%
	Retail - Other Retail	1.8%	0	53.7%	1.5%	0	48.1%
	Retail - Other Retail - Of Which: SME	1.3%	0	39.7%	1.3%	0	39.7%
	Retail - Other Retail - Of Which: non-SME	1.7%	0	55.5%	1.6%	0	49.6%
	Equity	0.9%	0	86.0%	0.9%	1	86.0%
	Securitisation	-	0	-	0	-	0
	Other non-credit obligation assets	-	0	-	0	-	0
IRB TOTAL		0.2%	60	22.8%	0.2%	101	21.4%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions
(m EUR, %)		Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹
	Central banks and central governments	0.0%	0	8.9%	0.0%	0	8.9%
	Institutions	0.0%	8	20.1%	0.0%	19	20.0%
	Corporates	1.2%	73	25.0%	1.3%	138	24.0%
	Corporates - Of Which: Socialised Lending	1.2%	22	22.9%	1.3%	42	22.9%
	Corporates - Of Which: SME	0.5%	1	41.5%	0.9%	2	35.8%
	Retail	0.5%	1	57.9%	0.9%	2	53.1%
	Retail - Secured on real estate property	0.5%	1	58.5%	0.7%	1	53.7%
	Retail - Secured on real estate property - Of Which: SME	0	0	-	0	-	0
	Retail - Secured on real estate property - Of Which: non-SME	0.5%	1	58.5%	0.7%	1	53.7%
	Retail - Qualifying Revolving	0	0	53.2%	1.4%	0	50.0%
	Retail - Other Retail	3.0%	0	53.1%	3.3%	0	49.0%
	Retail - Other Retail - Of Which: SME	2.3%	0	45.7%	2.7%	0	45.7%
	Retail - Other Retail - Of Which: non-SME	3.2%	0	54.3%	3.4%	0	49.6%
	Equity	1.4%	0	86.0%	1.4%	1	86.0%
	Securitisation	-	0	-	0	-	0
	Other non-credit obligation assets	-	0	-	0	-	0
IRB TOTAL		0.3%	83	24.7%	0.3%	155	23.8%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions
(m EUR, %)		Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹
Peru	Central banks and central governments	0.0%	0	0.0%	0.0%	0	0.0%
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%
	Corporates	0.6%	3	47.5%	0.6%	6	47.5%
	Corporates - Of Which: Socialised Lending	0.6%	2	47.5%	0.6%	2	47.5%
	Corporates - Of Which: SME	0.6%	0	47.5%	0.6%	0	47.5%
	Retail	0.5%	0	35.2%	0.5%	0	25.9%
	Retail - Secured on real estate property	0.2%	0	12.2%	0.2%	0	11.9%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0
	Retail - Secured on real estate property - Of Which: non-SME	0.2%	0	12.2%	0.2%	0	11.9%
	Retail - Qualifying Revolving	4.6%	0	61.1%	4.4%	0	61.1%
	Retail - Other Retail	1.9%	0	48.3%	1.9%	0	48.1%
	Retail - Other Retail - Of Which: SME	2.2%	0	39.5%	2.1%	0	39.5%
	Retail - Other Retail - Of Which: non-SME	1.9%	0	48.5%	1.9%	0	48.4%
	Equity	0.9%	0	86.0%	0.9%	0	86.0%
	Securitisation	-	0	-	0	-	0
	Other non-credit obligation assets	-	0	-	0	-	0
IRB TOTAL		0.5%	3	47.3%	0.5%	6	47.3%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions
(m EUR, %)		Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹
	Central banks and central governments	0.0%	0	0.0%	0.0%	0	0.0%
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%
	Corporates	0.8%	4	54.6%	1.1%	9	54.6%
	Corporates - Of Which: Socialised Lending	0.8%	2	54.6%	1.1%	2	54.6%
	Corporates - Of Which: SME	0.8%	0	54.6%	1.1%	0	54.6%
	Retail	1.0%	0	38.0%	1.0%	0	35.1%
	Retail - Secured on real estate property	0.3%	0	14.4%	0.4%	0	14.8%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0
	Retail - Secured on real estate property - Of Which: non-SME	0.3%	0	14.4%	0.4%	0	14.8%
	Retail - Qualifying Revolving	9.6%	0	70.3%	9.8%	0	70.3%
	Retail - Other Retail	4.1%	0	49.1%	4.2%	0	49.8%
	Retail - Other Retail - Of Which: SME	4.6%	0	45.4%	4.6%	0	45.4%
	Retail - Other Retail - Of Which: non-SME	4.0%	0	49.2%	4.1%	0	49.7%
	Equity	1.4%	0	86.0%	1.4%	0	86.0%
	Securitisation	-	0	-	0	-	0
	Other non-credit obligation assets	-	0	-	0	-	0
IRB TOTAL		0.7%	4	54.3%	0.9%	9	54.4%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions	Impairment rate	Stock of Provisions
(m EUR, %)		Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹	Coverage Ratio - Default Stock ¹
United Kingdom	Central banks and central governments	0.0%	0	8.9%	0.0%	0	8.9%
	Institutions	0.0%	3	20.0%	0.0%	5	20.0%
	Corporates	0.8%	37	21.3%	0.8%	66	20.0%
	Corporates - Of Which: Socialised Lending	0.8%	8	19.9%	0.8%	16	19.9%
	Corporates - Of Which: SME	0.8%	0	19.9%	0.8%	0	19.9%
	Retail	0.4%	4	59.1%	0.4%	5	51.7%
	Retail - Secured on real estate property	0.3%	4	59.5%	0.3%	5	52.1%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	0	-	0
	Retail - Secured on real estate property - Of Which: non-SME	0.3%	4	59.5%	0.3%	5	52.1%
	Retail - Qualifying Revolving	0.7%	0	51.4%	0.7%	0	46.6%
	Retail - Other Retail	1.8%	0	46.1%	1.8%	0	38.7%
	Retail - Other Retail - Of Which: SME	1.4%	0	39.7%	1.5%	0	38.7%
	Retail - Other Retail - Of Which: non-SME	1.8%	0	40.1%	1.8%	0	37.9%
	Equity	0.9%	1	86.0%	0.9%	3	86.0%
	Securitisation	-	0	-	0	-	0
	Other non-credit obligation assets	-	0	-	0	-	0
IRB TOTAL		0.3%	46	23.1%	0.2%	81	21.9%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions
0.0%	0	8.9%	0.0%	0	8.9%	0.0%	0
0.1%	5	20.0%	0.0%	10	20.0%	0.0%	10
1.2%	54	23.9%	1.8%	124	23.3%	1.6%	182
1.2%	12	22.9%	1.8%	1	22.9%	1.5%	43
1.2%	0	22.9%	1.8%	0	22.9%	1.6%	0
1.7%	5	50.9%	0.9%	6	43.2%	0.9%	7
4	0	8.9%	—	0	43.2%	0.9%	39.1%
4	0	51.2%	0.8%	0	43.2%	0.9%	7
2.4%	0	59.2%	2.5%	0	48.3%	2.0%	0
0	0	43.6%	5.9%	0	42.2%	4.9%	0
0	0	45.7%	4.9%	0	35.7%	3.9%	0
6.1%	0	43.2%	6.2%	0	42.2%	4.7%	0
2	0	86.0%	1.4%	4	86.0%	1.4%	6
0.4%	66	25.0%	0.5%	143	24.0%	0.5%	207
0.4%	66	25.0%	0.5%	143	24.0%	0.5%	207

**2016 EU-wide Stress Test:
Credit risk IRB**

Banco Bilbao Vizcaya Argentaria S.A.

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m EUR, %)							
Chile	Central banks and central governments	0.0%	0	0.0%	0	0.0%	0
	Institutions	0.0%	0	20.0%	0	20.0%	0
	Corporates	1.3%	7	31.5%	1.2%	13	30.0%
	Corporates - Of Which: Socialised Lending	-	0	-	0	-	0
	Corporates - Of Which: SME	-	0	-	0	-	0
	Retail	1.5%	0	31.0%	1.2%	0	29.7%
	Retail - Secured on real estate property	2.1%	0	27.4%	1.9%	0	26.6%
	Retail - Secured on real estate property - Of Which: SME	0.5%	0	7.9%	0.5%	0	7.7%
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-
	Retail - Qualifying Revolving	0.5%	0	7.9%	0.5%	0	7.7%
	Retail - Other Retail	8.0%	0	59.6%	7.2%	0	57.7%
	Retail - Other Retail - Of Which: SME	5.0%	0	53.8%	4.7%	0	52.8%
	Retail - Other Retail - Of Which: non-SME	5.0%	0	53.8%	4.7%	0	52.8%
	Equity	0.9%	1	86.0%	0.9%	1	86.0%
IRB TOTAL		1.3%	8	33.4%	1.1%	14	32.1%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m EUR, %)							
Chile	Central banks and central governments	0.0%	0	0.0%	0	0.0%	0
	Institutions	0.0%	0	20.0%	0	20.0%	0
	Corporates	5.3%	26	57.9%	2.2%	35	50.5%
	Corporates - Of Which: Socialised Lending	-	0	-	0	-	0
	Corporates - Of Which: SME	-	0	-	0	-	0
	Retail	4.1%	0	57.8%	2.2%	0	50.4%
	Retail - Secured on real estate property	1.1%	0	37.1%	2.5%	0	33.8%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-
	Retail - Qualifying Revolving	1.1%	0	11.4%	0.6%	0	10.3%
	Retail - Other Retail	16.2%	0	83.6%	9.8%	0	76.2%
	Retail - Other Retail - Of Which: SME	9.4%	0	74.0%	5.9%	0	67.7%
	Retail - Other Retail - Of Which: non-SME	9.4%	0	74.0%	5.9%	0	67.7%
	Equity	1.4%	1	86.0%	1.4%	2	86.0%
IRB TOTAL		4.4%	27	58.9%	1.9%	37	51.6%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m EUR, %)							
Italy	Central banks and central governments	0.0%	0	8.9%	0.0%	0	8.9%
	Institutions	0.0%	9	85.3%	0.0%	9	78.5%
	Corporates	0.8%	89	34.2%	0.7%	113	28.7%
	Corporates - Of Which: Socialised Lending	0.6%	32	53.1%	0.5%	34	44.1%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.3%	0	45.0%	0.3%	0	38.3%
	Retail - Secured on real estate property	0.3%	0	44.5%	0.3%	0	37.7%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-
	Retail - Qualifying Revolving	0.3%	0	44.5%	0.3%	0	37.7%
	Retail - Other Retail	0.7%	0	60.3%	0.6%	0	54.0%
	Retail - Other Retail - Of Which: SME	1.7%	0	36.6%	1.6%	0	36.6%
	Retail - Other Retail - Of Which: non-SME	1.7%	0	36.6%	1.6%	0	36.6%
	Equity	0.9%	0	86.0%	0.9%	0	86.0%
IRB TOTAL		0.5%	98	36.6%	0.4%	123	30.3%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m EUR, %)							
Italy	Central banks and central governments	0.0%	0	8.9%	0.0%	0	8.9%
	Institutions	0.1%	9	69.5%	0.0%	10	60.9%
	Corporates	1.2%	105	33.7%	1.4%	158	28.5%
	Corporates - Of Which: Socialised Lending	1.0%	33	50.3%	1.2%	38	40.0%
	Corporates - Of Which: SME	-	0	-	-	0	-
	Retail	0.6%	0	42.5%	0.6%	0	38.4%
	Retail - Secured on real estate property	0.5%	0	41.8%	0.6%	0	37.6%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-
	Retail - Qualifying Revolving	0.5%	0	41.8%	0.6%	0	37.6%
	Retail - Other Retail	1.4%	0	58.5%	1.4%	0	53.8%
	Retail - Other Retail - Of Which: SME	3.4%	0	42.1%	3.6%	0	42.1%
	Retail - Other Retail - Of Which: non-SME	3.4%	0	42.1%	3.6%	0	42.1%
	Equity	1.4%	0	86.0%	1.4%	0	86.0%
IRB TOTAL		0.8%	115	35.5%	0.9%	169	29.5%

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m EUR, %)							
Colombia	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	20.0%	0.0%	0	20.0%
	Corporates	0.9%	6	62.9%	0.8%	12	64.9%
	Corporates - Of Which: Socialised Lending	0.5%	1	63.1%	0.8%	2	65.0%
	Corporates - Of Which: SME	0.9%	0	55.8%	0.8%	0	55.9%
	Retail	1.3%	0	25.4%	1.5%	0	25.5%
	Retail - Secured on real estate property	0.3%	0	10.5%	0.6%	0	11.2%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-
	Retail - Qualifying Revolving	6.7%	0	59.3%	7.6%	0	61.0%
	Retail - Other Retail	2.8%	0	52.0%	3.2%	0	54.3%
	Retail - Other Retail - Of Which: SME	4.0%	0	43.8%	2.9%	0	44.3%
	Retail - Other Retail - Of Which: non-SME	2.7%	0	53.4%	3.2%	0	55.7%
	Equity	0.9%	0	86.0%	0.9%	1	86.0%
IRB TOTAL		0.7%	7	62.8%	0.6%	13	64.7%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
(m EUR, %)							
Colombia	Central banks and central governments	-	0	-	0	-	0
	Institutions	-	0	20.0%	0.0%	0	20.0%
	Corporates	1.0%	7	62.9%	1.8%	21	75.8%
	Corporates - Of Which: Socialised Lending	1.0%	2	63.1%	1.8%	4	75.9%
	Corporates - Of Which: SME	1.0%	0	55.8%	1.8%	0	56.4%
	Retail	1.6%	0	26.1%	2.4%	0	29.7%
	Retail - Secured on real estate property	0.6%	0	11.4%	0.7%	0	11.5%
	Retail - Secured on real estate property - Of Which: SME	-	0	-	-	0	-
	Retail - Secured on real estate property - Of Which: non-SME	-	0	-	-	0	-
	Retail - Qualifying Revolving	7.5%	0	59.2%	13.2%	0	70.4%
	Retail - Other Retail	3.8%	0	52.6%	6.3%	0	63.7%
	Retail - Other Retail - Of Which: SME	3.3%	0	43.8%	4.1%	0	46.8%
	Retail - Other Retail - Of Which: non-SME	3.9%	0	53.4%	6.5%	0	65.2%
	Equity	1.4%	0	86.0%	1.4%	1	86.0%
IRB TOTAL		0.8%	8	63.1%	1.5%	22	75.2%

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015					
		Exposure values		Risk exposure amounts		Stock of provisions	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
						Coverage Ratio - Default Stock ¹	
Banco Bilbao Vizcaya Argentaria S.A.	Central governments or central banks	138,686	0	35,174	0	17	0
	Regional governments or local authorities	6,814	7	2,996	7	7	8
	Public sector entities	2,631	42	1,349	46	15	48
	Multilateral Development Banks	38	0	25	0	0	0
	International Organisations	9	5	0	5	0	6
	Institutions	19,581	23	5,730	24	26	26
	Corporates	107,461	1,715	101,195	1,847	2,198	1,946
	of which: SME	12,187	71	10,331	145	202	562
	Retail	53,170	1,208	36,929	1,301	537	1,371
	of which: SME	16,174	403	9,540	427	188	218
	Secured by mortgages on immovable property	53,397	1,095	20,497	1,183	239	1,314
	of which: SME	6,394	205	2,782	182	0	97
	Items associated with particularly high risk	161	162	143	162	7	125
	Covered bonds	839	0	393	0	0	0
	Claims on institutions and corporates with a ST credit assessment	2,364	0	727	0	0	0
	Collective investments undertakings (CIU)	293	6	67	9	0	7
	Equity	0	0	0	0	0	0
	Securitisation						
	Other exposures	34,166	108	18,806	122	86	109
	Standardised Total	419,610	4,371	224,031	4,706	3,132	4,960
						53.2%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015					
		Exposure values		Risk exposure amounts		Stock of provisions	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
						Coverage Ratio - Default Stock ¹	
Spain	Central governments or central banks	63,211	0	9,652	0	1	0
	Regional governments or local authorities	1,561	1	74	4	5	3
	Public sector entities	354	41	142	29	4	47
	Multilateral Development Banks	0	0	0	0	0	0
	International Organisations	0	5	0	5	0	6
	Institutions	640	13	100	9	2	2
	Corporates	6,146	728	3,763	737	1,086	894
	of which: SME	1,476	41	1,121	53	74	144
	Retail	6,218	637	3,859	675	156	371
	of which: SME	5,143	159	3,111	182	143	70
	Secured by mortgages on immovable property	5,102	722	2,100	606	43	689
	of which: SME	2,138	0	838	0	0	0
	Items associated with particularly high risk	157	140	142	61	7	125
	Covered bonds	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	174	0	39	0	0	0
	Collective investments undertakings (CIU)	52	0	16	0	0	0
	Equity	0	0	0	0	0	0
	Securitisation						
	Other exposures	14,057	12	11,452	11	45	32
	Standardised Total	97,673	2,298	31,338	2,137	1,349	2,167
						48.5%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015					
		Exposure values		Risk exposure amounts		Stock of provisions	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted
						Coverage Ratio - Default Stock ¹	
United States	Central governments or central banks	10,977	0	201	0	3	0
	Regional governments or local authorities	4,945	0	2,873	0	1	0
	Public sector entities	764	0	42	0	0	0
	Multilateral Development Banks	0	0	0	0	0	0
	International Organisations	0	0	0	0	0	0
	Institutions	2,863	0	897	0	1	0
	Corporates	36,376	41	34,962	45	12	28
	of which: SME	133	2	133	3	0	6
	Retail	6,743	102	4,679	133	49	52
	of which: SME	1,898	102	1,046	102	0	52
	Secured by mortgages on immovable property	15,281	2	5,675	1	4	1
	of which: SME	2	0	1	0	0	0
	Items associated with particularly high risk	0	0	0	0	0	0
	Covered bonds	0	0	0	0	0	0
	Claims on institutions and corporates with a ST credit assessment	1,694	0	344	0	0	0
	Collective investments undertakings (CIU)	92	6	18	8	0	6
	Equity	0	0	0	0	0	0
	Securitisation						
	Other exposures	2,814	2	973	1	1	2
	Standardised Total	82,539	153	50,665	188	70	90
						36.9%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Turkey	Central governments or central banks	19,862	0	9,063	0	0	0	0.0%
	Regional governments or local authorities	2	0	2	0	0	0	0.0%
	Public sector entities	3	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	3,455	0	1,516	0	0	0	0.0%
	Corporates	33,314	133	32,781	118	492	351	72.6%
	of which: SME	3,920	4	3,727	18	0	84	95.6%
	Retail	17,531	184	11,503	198	117	695	79.1%
	of which: SME	6,603	140	3,689	140	0	73	34.2%
	Secured by mortgages on immovable property	8,493	0	3,350	0	0	0	0.0%
	of which: SME	3,484	0	1,579	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation							
	Other exposures	2,733	53	1,394	63	21	66	55.3%
	Standardised Total	85,394	369	59,609	378	630	1,112	75.1%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Mexico	Central governments or central banks	20,958	0	48	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	186	0	35	0	9	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	2,947	0	775	0	9	0	0.0%
	Corporates	5,437	302	4,915	283	146	340	52.9%
	of which: SME	2,119	22	2,427	46	71	189	89.7%
	Retail	6,671	90	4,953	72	100	105	53.9%
	of which: SME	106	1	62	1	0	1	42.6%
	Secured by mortgages on immovable property	9,049	79	3,245	74	49	11	12.6%
	of which: SME	4	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	839	0	393	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	288	0	288	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation							
	Other exposures	6,772	0	3,274	0	0	0	0.0%
	Standardised Total	53,141	471	17,926	429	313	456	49.2%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
France	Central governments or central banks	192	0	29	0	2	0	0.0%
	Regional governments or local authorities	19	0	4	0	0	0	0.0%
	Public sector entities	5	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,879	9	85	14	6	0	1.0%
	Corporates	943	9	826	11	140	12	56.7%
	of which: SME	20	0	20	0	0	0	0.0%
	Retail	63	0	54	0	1	0	25.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	7	0	2	0	0	0	26.2%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	73	0	15	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0.0%
	Securitisation							
	Other exposures	765	0	134	0	0	0	0.0%
	Standardised Total	3,946	19	1,149	26	149	12	39.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Peru	Central governments or central banks	6,808	0	3,162	0	0	0	0.0%
	Regional governments or local authorities	47	0	23	0	0	0	0.0%
	Public sector entities	284	0	145	0	2	0	0.0%
	Multilateral Development Banks	19	0	10	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	534	0	179	0	2	0	0.0%
	Corporates	7,346	86	7,318	68	95	226	72.5%
	of which: SME	1,677	-2	1,237	14	50	80	102.0%
	Retail	3,331	62	2,451	69	54	42	40.4%
	of which: SME	1,462	0	1,058	0	41	0	0.0%
	Secured by mortgages on immovable property	3,839	114	1,589	46	84	11	9.0%
	of which: SME	41	3	9	3	0	5	62.8%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	1	0	1	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation								
Other exposures		1,221	0	284	0	0	0	0.0%
Standardised Total		23,430	262	15,161	183	238	279	51.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
United Kingdom	Central governments or central banks	0	0	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0.0%
	Public sector entities	3	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,087	0	660	0	2	0	0.0%
	Corporates	462	16	463	23	2	6	28.3%
	of which: SME	32	0	32	0	0	0	0.0%
	Retail	237	1	199	1	0	0	27.9%
	of which: SME	1	0	1	0	0	0	0.0%
	Secured by mortgages on immovable property	115	13	53	14	0	0	2.0%
	of which: SME	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	4	0	1	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation								
Other exposures		1,349	0	0	0	0	0	0.0%
Standardised Total		3,257	30	1,375	38	5	7	18.8%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015						
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio - Default Stock ¹
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	
Chile	Central governments or central banks	774	0	0	0	0	0	0.0%
	Regional governments or local authorities	7	0	1	0	0	0	0.0%
	Public sector entities	87	0	12	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0.0%
	Institutions	1,225	0	259	0	0	0	0.0%
	Corporates	6,206	34	6,132	48	22	34	49.4%
	of which: SME	961	3	961	7	0	17	84.3%
	Retail	2,567	65	1,925	100	1	39	37.8%
	of which: SME	254	0	190	0	0	0	0.0%
	Secured by mortgages on immovable property	4,717	118	1,857	111	0	21	15.0%
	of which: SME	49	0	19	0	0	0	9.8%
	Items associated with particularly high risk	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	197	0	50	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0.0%
Equity		0	0	0	0	0	0	0.0%
Securitisation								
Other exposures		619	0	319	0	0	0	0.0%
Standardised Total		16,399	218	10,555	260	23	94	30.1%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio -	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock ¹	
Italy	Central governments or central banks	7,539	0	28	0	0	0	0	0.0%
	Regional governments or local authorities	80	0	16	0	0	0	0	0.0%
	Public sector entities	1	0	0	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0.0%
	Institutions	175	0	65	0	1	0	0	0.0%
	Corporates	258	0	257	0	0	0	0	0.0%
	of which: SME	75	0	75	0	0	0	0	0.0%
	Retail	139	3	104	3	0	5	65.3%	
	of which: SME	0	0	0	0	0	0	0	0.0%
	Secured by mortgages on immovable property	8	0	3	0	0	0	0	0.0%
	of which: SME	0	0	0	0	0	0	0	0.0%
	Items associated with particularly high risk	0	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0	0.0%
	Securitisation								
	Other exposures	126	0	4	0	0	0	0	0.0%
	Standardised Total	8,326	3	477	3	1	5	65.3%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		31/12/2015							
		Exposure values		Risk exposure amounts		Stock of provisions		Coverage Ratio -	
		Non-defaulted	Defaulted	Non-defaulted	Defaulted	Non-defaulted	Defaulted	Default Stock ¹	
Colombia	Central governments or central banks	1,922	0	689	0	0	0	0	0.0%
	Regional governments or local authorities	0	0	0	0	0	0	0	0.0%
	Public sector entities	283	0	282	0	0	0	0	0.0%
	Multilateral Development Banks	0	0	0	0	0	0	0	0.0%
	International Organisations	0	0	0	0	0	0	0	0.0%
	Institutions	446	0	128	0	0	0	0	0.0%
	Corporates	3,326	70	3,283	101	32	21	23.4%	
	of which: SME	16	0	16	3	0	10	97.2%	
	Retail	4,155	32	3,048	46	59	36	53.1%	
	of which: SME	202	0	145	0	1	0	0.0%	
	Secured by mortgages on immovable property	2,735	29	1,033	28	34	64	68.6%	
	of which: SME	7	0	1	0	0	0	68.3%	
	Items associated with particularly high risk	0	0	0	0	0	0	0	0.0%
	Covered bonds	0	0	0	0	0	0	0	0.0%
	Claims on institutions and corporates with a ST credit assessment	0	0	0	0	0	0	0	0.0%
	Collective investments undertakings (CIU)	0	0	0	0	0	0	0	0.0%
	Equity	0	0	0	0	0	0	0	0.0%
	Securitisation								
	Other exposures	838	0	209	0	0	0	0	0.0%
	Standardised Total	13,705	131	8,622	175	125	121	48.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Banco Bilbao Vizcaya Argentaria S.A.	Central governments or central banks	0.0%	21	9.2%	0.0%	25	8.9%	0.0%	29	8.8%
	Regional governments or local authorities	0.0%	17	49.6%	0.0%	18	47.4%	0.0%	20	45.9%
	Public sector entities	0.0%	64	52.9%	0.0%	64	52.7%	0.0%	65	52.5%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	0.1%	6	52.6%	0.1%	6	52.5%	0.1%	6	52.5%
	Institutions	0.0%	59	41.6%	0.1%	79	38.1%	0.0%	84	36.0%
	Corporates	0.4%	4,783	51.9%	0.3%	5,079	47.7%	0.3%	5,350	45.0%
	of which: SME	0.4%	808	75.3%	0.3%	845	68.4%	0.3%	877	63.8%
	Retail	3.2%	3,940	61.2%	3.0%	5,335	60.8%	2.8%	6,680	60.5%
	Secured by mortgages on immovable property	0.8%	655	44.8%	0.7%	762	41.2%	0.6%	860	39.0%
	of which: SME	0.4%	1,789	42.4%	0.4%	1,972	36.7%	0.4%	2,158	33.2%
	Items associated with particularly high risk	0.3%	142	32.0%	0.3%	161	28.7%	0.3%	181	27.0%
	Covered bonds	2.0%	140	45.0%	2.0%	143	45.0%	2.0%	146	45.0%
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	1	45.0%	0.0%	1	45.0%
	Equity	0.0%	7	53.1%	0.0%	7	53.1%	0.0%	7	53.0%
	Securitisation	-	0	-	-	0	-	-	0	-
Other exposures		0.0%	195	49.5%	0.0%	195	48.9%	0.0%	195	48.3%
Standardised Total		0.6%	10,921	52.6%	0.5%	12,923	50.1%	0.4%	14,740	48.5%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Spain	Central governments or central banks	0.0%	9	8.9%	0.0%	7	8.9%	0.0%	9	8.9%
	Regional governments or local authorities	0.1%	9	56.0%	0.1%	10	50.9%	0.1%	12	48.2%
	Public sector entities	0.1%	51	53.6%	0.1%	52	53.5%	0.1%	52	53.4%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	0.1%	6	52.6%	0.1%	6	52.6%	0.1%	6	52.6%
	Institutions	0.0%	8	38.8%	0.0%	8	37.7%	0.0%	8	36.8%
	Corporates	0.1%	2,154	61.4%	0.1%	2,158	59.3%	0.0%	2,160	58.0%
	of which: SME	0.3%	223	67.8%	0.2%	227	63.3%	0.2%	229	60.8%
	Retail	1.2%	857	58.3%	1.0%	914	56.0%	0.9%	966	54.5%
	Secured by mortgages on immovable property	1.1%	353	55.8%	0.9%	395	52.0%	0.7%	431	50.0%
	of which: SME	0.2%	747	46.6%	0.2%	755	44.9%	0.2%	765	43.8%
	Items associated with particularly high risk	0.3%	6	9.7%	0.2%	11	10.0%	0.3%	17	11.4%
	Covered bonds	2.0%	136	47.2%	2.0%	139	47.1%	2.0%	141	47.1%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Collective investments undertakings (CIU)	0.0%	0	51.1%	0.0%	0	48.4%	0.0%	0	47.3%
	Equity	-	0	-	-	0	-	-	0	-
Securitisation		-	-	-	-	-	-	-	-	-
Other exposures		0.0%	76	70.5%	0.0%	77	68.2%	0.0%	77	66.9%
Standardised Total		0.1%	4,048	54.9%	0.1%	4,125	52.8%	0.1%	4,197	51.5%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United States	Central governments or central banks	0.0%	3	0.0%	0.0%	3	0.0%	0.0%	3	0.0%
	Regional governments or local authorities	0.0%	1	20.0%	0.0%	1	20.0%	0.0%	1	20.0%
	Public sector entities	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.1%	3	37.9%	0.4%	16	37.9%	0.1%	17	37.9%
	Corporates	0.3%	154	35.1%	0.2%	229	31.1%	0.2%	308	29.6%
	of which: SME	0.3%	6	65.9%	0.2%	6	61.7%	0.2%	7	58.2%
	Retail	1.4%	219	54.7%	1.2%	301	54.9%	1.2%	381	54.8%
	Secured by mortgages on immovable property	0.0%	80	43.9%	0.1%	81	37.8%	0.1%	82	33.5%
	of which: SME	0.1%	21	13.8%	0.1%	37	12.7%	0.1%	53	12.4%
	Items associated with particularly high risk	0.0%	0	3.2%	0.1%	0	3.4%	0.1%	0	3.3%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Collective investments undertakings (CIU)	0.0%	6	49.7%	0.0%	6	49.7%	0.0%	6	49.7%
	Equity	-	0	-	-	0	-	-	0	-
Securitisation		-	-	-	-	-	-	-	-	-
Other exposures		0.0%	3	42.1%	0.0%	3	40.3%	0.0%	3	38.6%
Standardised Total		0.3%	410	39.3%	0.2%	596	35.6%	0.2%	774	33.9%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
	Central governments or central banks	0.0%	29	9.0%	0.0%	40	8.9%	0.0%	52	8.9%
	Regional governments or local authorities	0.1%	20	46.3%	0.1%	25	43.9%	0.1%	31	42.7%
	Public sector entities	0.1%	65	52.5%	0.1%	66	52.0%	0.1%	68	51.5%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	0.3%	6	52.5%	0.3%	6	52.4%	0.3%	6	52.4%
	Institutions	0.4%	129	39.0%	0.6%	245	37.8%	0.1%	257	37.3%
	Corporates	1.2%	5,635	55.0%	0.7%	6,419	49.6%	0.5%	6,905	47.0%
	of which: SME	1.3%	925	75.4%	0.8%	1,019	67.8%	0.6%	1,091	63.5%
	Retail	4.4%	4,486	64.1%	5.4%	7,149	65.3%	5.4%	9,586	66.2%
	Secured by mortgages on immovable property	1.3%	733	43.1%	1.4%	950	38.6%	1.3%	1,149	38.1%
	of which: SME	0.8%	2,008	43.7%	0.7%	2,382	37.8%	0.7%	2,719	33.1%
	Items associated with particularly high risk	1.1%	188	33.6%	0.9%	245	29.1%	0.9%	299	28.8%
	Covered bonds	2.0%	140	45.0%	2.0%	143	45.0%	2.0%	146	45.0%
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	-	0.0%	0	-	0.0%	0	-
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	1	45.0%	0.0%	1	45.0%
	Equity	0.0%	7	53.1%	0.0%	7	53.1%	0.0%	7	53.0%
	Securitisation	-	0	-	-	0	-	-	0	-
Other exposures		0.0%	195	49.5%	0.0%	195	48.9%	0.0%	195	48.3%
Standardised Total		1.0%	12,720	54.7%	1.0%	16,678	52.4%	0.8%	19,972	51.2%

		Adverse Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
	Central governments or central banks	0.0%	10	8.9%	0.0%	20	8.9%	0.0%	29	8.9%
	Regional governments or local authorities	0.3%	12	47.7%	0.3%	17	44.5%	0.3%	21	43.1%
	Public sector entities	0.3%	52	53.3%	0.3%	53	53.0%	0.3%	54	52.6%
	Multilateral Development Banks	0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
	International Organisations	0.3%	6	52.6%	0.3%	6	52.6%	0.3%	6	52.6%
	Institutions	0.1%	8	38.8%	0.2%	9	35.3%	0.1%	10	34.2%
	Corporates	0.4%	2,176	62.3%	0.2%	2,190	58.5%	0.2%	2,233	55.3%
	of which: SME	0.8%	230	69.2%	0.7%	240	61.6%	1.4%	259	55.9%
	Retail	1.5%	876	59.4%	1.5%	969	57.2%	1.8%	1,075	55.3%
	Secured by mortgages on immovable property	1.4%	367	58.4%	1.4%	439	54.2%	1.8%	524	51.6%
	of which: SME	0.8%	775	48.3%	0.6%	804	46.9%	0.9%	850	46.0%
	Items associated with particularly high risk	1.1%	23	34.5%	0.7%	38	27.6%	1.4%	67	29.9%
	Covered bonds	2.0%	136	47.2%	2.0%	139	47.1%	2.0%	141	47.1%
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Collective investments undertakings (CIU)	0.0%	0	51.1%	0.0%	0	48.4%	0.0%	0	47.3%
	Equity	-	0	-	-	0	-	-	0	-
Securitisation		-	-	-	-	-	-	-	-	-
Other exposures		0.0%	76	70.5%	0.0%	77	68.2%	0.0%	77	66.9%
Standardised Total		0.2%	4,128	55.3%	0.2%	4,283	52.4%	0.2%	4,496	50.1%

Adverse Scenario										
31/12/2016				31/12/2017			31/12/2018			
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹
0.0%	3	0.0%	0.0%	0.0%	3	0.0%	0.0%	0.0%	3	0.0%
0.0%	1	20.0%	0.0%	1	20.0%	0.0%	2	0.0%	2	20.0%
0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	0.0%	0	20.0%
-	0	-	-	0	-	-	0	-	0	-
-	0	-	-	0	-	-	0	-	0	-
1.8%	53	37.9%	3.1%	138	37.9%	0.2%	142	37.9%		37.9%
0.5%	218	34.4%	0.6%	418	29.4%	0.3%	533	27.4%		27.4%
6	6	63.5%	7	6	55.0%	0.3%	7	0.3%		0.3%
1.6%	238	55.8%	1.6%	343	54.6%	1.3%	425	54.0%		54.0%
0.2%	84	43.7%	0.1%	87	35.5%	0.1%	88	31.3%		31.3%
0.2%	38	22.9%	0.2%	76	19.2%	0.3%	119	18.1%		18.1%
0.2%	0	8.1%	0.1%	0	6.2%	0.1%	0	5.7%		5.7%
0	0	-	-	0	-	-	0	-		-
0	0	-	-	0	-	-	0	-		-
0	0	-	-	0	-	-	0	-		-
0.0%	0	45.0%	0.0%	0	45.0%	0.0%	1	45.0%		45.0%
0.0%	6	49.7%	0.0%	6	49.7%	0.0%	6	49.7%		49.7%
-	-	-	-	-	-	-	0	-		-
-	-	-	-	-	-	-	-	-		-
0.0%	3	42.1%	0.0%	3	40.3%	0.0%	3	38.6%		38.6%
0.4%	561	39.4%	0.5%	989	34.3%	0.3%	1,232	32.1%		32.1%

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

			Baseline Scenario								
			31/12/2016			31/12/2017			31/12/2018		
			Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Turkey	Central governments or central banks	0.0%	0	20.0%	0.0%	1	20.0%	0.0%	1	20.0%	
	Regional governments or local authorities	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%	
	Public sector entities	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%	
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-	
	International Organisations	-	0	-	-	0	-	-	0	-	
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%	0.0%	1	20.0%	
	Corporates	0.2%	909	57.7%	0.1%	948	51.9%	0.1%	975	48.5%	
	of which: SME	0.2%	92	78.9%	0.1%	97	71.4%	0.1%	100	66.8%	
	Retail	2.6%	1,295	72.5%	2.4%	1,699	69.4%	2.2%	2,059	67.4%	
	of which: SME	0.3%	112	35.2%	0.3%	130	31.7%	0.3%	151	29.4%	
	Secured by mortgages on immovable property of which: SME	0.1%	13	15.2%	0.1%	23	15.5%	0.1%	35	15.6%	
	Items associated with particularly high risk	0.3%	11	19.9%	0.3%	21	19.8%	0.3%	31	19.9%	
	Covered bonds	-	0	-	0	-	-	-	0	-	
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-	
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
	Equity	-	0	-	-	0	-	-	0	-	
Securitisation	-	0	-	-	0	-	-	0	-		
Other exposures	0.0%	87	55.2%	0.0%	87	55.1%	0.0%	87	55.0%		
Standardised Total	0.6%	2,304	65.6%	0.5%	2,758	62.0%	0.5%	3,157	59.8%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.0%	0	20.0%	0.0%	1	20.0%	0.0%	1	20.0%
0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
0.0%	0	20.0%	0.0%	0	20.0%	0.0%	0	20.0%
-	-	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.0%	0	20.0%	0.0%	0	20.0%	0.0%	1	20.0%
1.5%	1,333	62.3%	0.6%	1,528	56.2%	0.1%	1,549	54.5%
1.4%	143	74.4%	0.6%	167	66.2%	0.1%	169	64.2%
3.8%	1,495	71.8%	4.7%	2,276	69.9%	4.9%	3,032	71.7%
1.0%	155	30.8%	1.0%	218	26.2%	0.6%	251	25.4%
0.5%	39	20.8%	0.5%	80	17.5%	0.5%	121	12.0%
1.0%	34	22.0%	1.0%	67	20.5%	0.6%	84	20.6%
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-
0.0%	87	55.2%	0.0%	87	55.1%	0.0%	87	55.0%
1.4%	2,954	64.9%	1.2%	3,971	60.6%	1.0%	4,791	58.3%

			Baseline Scenario								
			31/12/2016			31/12/2017			31/12/2018		
			Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Mexico	Central governments or central banks	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	
	Regional governments or local authorities	-	0	-	-	0	-	-	0	-	
	Public sector entities	0.0%	9	20.0%	0.0%	9	20.0%	0.0%	9	20.0%	
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-	
	International Organisations	-	0	-	-	0	-	-	0	-	
	Institutions	0.1%	11	20.0%	0.0%	12	20.0%	0.1%	14	20.0%	
	Corporates	0.1%	491	50.3%	0.1%	499	48.7%	0.1%	506	47.2%	
	of which: SME	0.1%	263	81.4%	0.2%	368	76.0%	0.1%	272	71.3%	
	Retail	7.7%	772	73.0%	7.4%	1,212	73.0%	7.3%	1,597	72.7%	
	of which: SME	3.7%	5	64.6%	4.7%	10	68.7%	4.7%	14	68.3%	
	Secured by mortgages on immovable property	1.2%	231	42.2%	1.1%	324	39.9%	1.1%	419	38.7%	
	of which: SME	3.7%	0	70.9%	4.7%	0	72.3%	4.7%	0	70.6%	
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-	
	Covered bonds	0.0%	0	-	0.0%	0	-	0.0%	0	-	
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%	
	Collective investments undertakings (CIU)	-	0	-	-	0	-	-	0	-	
Equity	-	0	-	-	0	-	-	0	-		
Securitisation	-	0	-	-	0	-	-	0	-		
Other exposures	0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%		
Standardised Total	1.2%	1,514	58.9%	1.0%	2,056	59.0%	1.0%	2,545	58.6%		

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
0.0%	0	0.0%	0.0%	0	0.0%	0.0%	0	0.0%
-	0	-	-	0	-	-	0	-
0.0%	9	20.0%	0.0%	9	20.0%	0.0%	9	20.0%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.2%	15	30.0%	0.1%	17	30.0%	0.1%	21	30.0%
0.5%	511	51.3%	0.5%	538	50.6%	0.5%	563	49.9%
0.5%	274	81.1%	0.5%	290	76.1%	0.5%	305	72.1%
9.7%	906	77.2%	12.6%	1,638	76.5%	13.3%	2,279	75.9%
5.5%	7	79.7%	8.0%	15	83.9%	6.9%	21	84.4%
2.3%	329	59.4%	2.1%	507	57.1%	1.6%	642	54.7%
5.5%	0	91.9%	8.0%	0	89.5%	6.9%	1	88.3%
-	0	-	-	0	-	-	0	-
0.0%	0	-	0.0%	0	-	0.0%	0	-
0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%
1.7%	1,770	64.8%	1.8%	2,709	66.3%	1.6%	3,514	66.2%

		Baseline Scenario								
		31/12/2016			31/12/2017			31/12/2018		
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹
France	Central governments or central banks	0.0%	2	290.0%	0.0%	2	149.4%	0.0%	2	102.6%
	Regional governments or local authorities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Public sector entities	0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-	-	0	-
	Institutions	0.0%	8	22.2%	0.0%	9	21.8%	0.0%	9	21.6%
	Corporates	0.3%	161	45.2%	0.2%	163	36.9%	0.2%	165	33.0%
	of which: SME	0.9%	0	22.3%	0.8%	0	22.1%	0.8%	0	21.9%
	Retail	1.5%	2	44.1%	1.3%	3	41.2%	1.3%	3	39.9%
	of which: SME	1.4%	0	41.1%	1.2%	0	40.6%	1.2%	0	40.3%
	Secured by mortgages on immovable property	0.3%	0	58.3%	0.3%	0	50.4%	0.3%	0	45.1%
	of which: SME	-	0	-	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-	-	0	-
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
	Equity	-	0	-	-	0	-	-	0	-
Securitisation	-	0	-	-	0	-	-	0	-	
Other exposures	0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%	
Standardised Total	0.1%	174	41.5%	0.1%	178	35.3%	0.1%	181	32.1%	

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

Adverse Scenario								
31/12/2016			31/12/2017			31/12/2018		
Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock¹
0.0%	2	55.8%	0.0%	2	32.3%	0.0%	2	24.5%
0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
0.0%	0	40.0%	0.0%	0	40.0%	0.0%	0	40.0%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.0%	9	21.8%	0.0%	10	21.5%	0.0%	10	21.3%
0.6%	163	40.4%	0.8%	170	33.6%	0.8%	177	31.5%
1.5%	0	24.7%	1.9%	1	25.1%	1.9%	1	25.5%
2.5%	3	45.6%	3.2%	4	44.5%	3.2%	6	44.6%
2.3%	0	45.4%	2.9%	0	46.2%	2.9%	0	46.9%
0.5%	0	54.5%	0.6%	0	49.1%	0.7%	0	46.1%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.0%	0	45.0%	0.0%	0	45.0%	0.0%	0	45.0%
-	0	-	-	0	-	-	0	-
-	0	-	-	0	-	-	0	-
0.0%	0	10.0%	0.0%	0	10.0%	0.0%	0	10.0%
0.2%	178	38.0%	0.2%	187	33.0%	0.2%	196	31.3%

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Peru	Central governments or central banks	0.0%	0	0.0%	0	0.0%	0
	Regional governments or local authorities	0.0%	0	20.0%	0	20.0%	0
	Public sector entities	0.0%	2	20.0%	2	20.0%	2
	Multilateral Development Banks	0.0%	0	0.0%	0	0.0%	0
	International Organisations	-	0	-	0	-	0
	Institutions	0.0%	2	20.0%	3	20.0%	3
	Corporates	0.6%	365	67.2%	406	63.8%	446
	of which: SME	0.6%	139	90.7%	148	83.6%	157
	Retail	2.6%	197	51.8%	275	50.7%	346
	of which: SME	2.1%	71	40.7%	98	40.4%	123
	Secured by mortgages on immovable property	0.2%	119	18.9%	125	17.4%	131
	of which: SME	2.2%	6	58.5%	7	55.8%	7
	Items associated with particularly high risk	-	0	-	0	-	0
	Covered bonds	-	0	-	0	-	0
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0	45.0%	0
	Collective investments undertakings (CIU)	-	0	-	0	-	0
Equity		-	0	-	0	-	0
Securitisation		-	-	-	-	-	-
Other exposures		0.0%	0	10.0%	0	10.0%	0
Standardised Total		0.6%	686	51.6%	811	49.0%	927

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
United Kingdom	Central governments or central banks	0.0%	0	8.9%	0	8.9%	0
	Regional governments or local authorities	-	0	-	0	-	0
	Public sector entities	0.0%	0	40.0%	0	40.0%	0
	Multilateral Development Banks	-	0	-	0	-	0
	International Organisations	-	0	-	0	-	0
	Institutions	0.0%	3	20.0%	3	20.0%	3
	Corporates	0.9%	25	56.6%	29	45.8%	34
	of which: SME	0.9%	0	22.3%	1	1.6%	1
	Retail	1.6%	5	42.9%	9	40.7%	13
	of which: SME	1.4%	0	41.1%	0	41.2%	0
	Secured by mortgages on immovable property	0.3%	10	68.0%	11	64.3%	11
	of which: SME	0.5%	0	14.0%	0	13.9%	0
	Items associated with particularly high risk	2.2%	0	45.0%	0	45.0%	0
	Covered bonds	-	0	-	0	-	0
	Claims on institutions and corporates with a ST credit assessment	-	0	-	0	-	0
	Collective investments undertakings (CIU)	0.0%	0	45.0%	0	45.0%	0
Equity		-	0	-	0	-	0
Securitisation		-	-	-	-	-	-
Other exposures		0.0%	0	10.0%	0	10.0%	0
Standardised Total		0.3%	43	56.1%	52	47.0%	61

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Chile	Central governments or central banks	0.0%	0	0.0%	0	0.0%	0
	Regional governments or local authorities	0.0%	0	20.0%	0	20.0%	0
	Public sector entities	0.0%	0	20.0%	0	20.0%	0
	Multilateral Development Banks	-	0	-	0	-	0
	International Organisations	-	0	-	0	-	0
	Institutions	0.0%	0	20.0%	0	20.0%	0
	Corporates	1.5%	146	34.6%	216	32.0%	279
	of which: SME	1.5%	31	47.2%	42	53.2%	52
	Retail	5.3%	197	53.3%	309	51.7%	406
	of which: SME	1.7%	4	17.1%	8	16.6%	11
	Secured by mortgages on immovable property	0.5%	47	10.2%	68	9.2%	88
	of which: SME	1.7%	1	17.7%	2	17.0%	2
	Items associated with particularly high risk	-	0	-	0	-	0
	Covered bonds	-	0	-	0	-	0
	Claims on institutions and corporates with a ST credit assessment	0.0%	0	45.0%	0	45.0%	0
	Collective investments undertakings (CIU)	-	0	-	0	-	0
Equity		-	0	-	0	-	0
Securitisation		-	-	-	-	-	-
Other exposures		0.0%	0	10.0%	0	10.0%	0
Standardised Total		1.5%	390	31.0%	593	29.3%	773

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
		0.0%	0	0.0%	0	0.0%	0
		0.0%	0	20.0%	0	20.0%	0
		0.0%	2	20.0%	2	20.0%	2
		0.0%	0	0.0%	0	0.0%	0
		-	0	-	0	-	0
		0.0%	2	20.0%	3	20.0%	3
		0.8%	381	68.4%	460	66.3%	547
		0.8%	143	91.0%	160	83.8%	180
		3.5%	228	56.6%	376	58.3%	528
		2.8%	82	46.9%	134	48.5%	188
		0.3%	124	19.3%	136	18.4%	150
		3.4%	7	59.5%	8	57.9%	9
		-	0	-	0	-	0
		-	0	-	0	-	0
		0.0%	0	45.0%	0	45.0%	0
		-	0	-	0	-	0
Equity		-	0	-	0	-	0
Securitisation		-	-	-	-	-	-
Other exposures		0.0%	0	10.0%	0	10.0%	0
Standardised Total		0.8%	737	53.4%	978	52.9%	1,229

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
		0.0%	0	8.9%	0	8.9%	0
		-	0	-	0	-	0
		0.0%	0	40.0%	0	40.0%	0
		-	0	-	0	-	0
		-	0	-	0	-	0
		0.1%	3	20.0%	3	20.0%	4
		1.6%	28	52.1%	38	43.3%	48
		1.6%	1	27.0%	1	28.7%	2
		2.8%	8	46.5%	17	50.0%	26
		2.5%	0	49.6%	0	52.8%	0
		0.6%	10	60.5%	11	55.1%	11
		0.8%	0	14.6%	0	14.7%	0
		2.2%	0	45.0%	0	45.0%	0
		-	0	-	0	-	0
		0.0%	0	45.0%	0	45.0%	0
Equity		-	0	-	0	-	0
Securitisation		-	-	-	-	-	-
Other exposures		0.0%	0	10.0%	0	10.0%	0
Standardised Total		0.5%	48	51.9%	69	45.6%	89

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
		0.0%	0	0.0%	0	0.0%	0
		0.0%	0	20.0%	0	20.0%	0
		0.0%	0	20.0%	0	20.0%	0
		-	0	-	0	-	0
		-	0	-	0	-	0
		0.0%	0	20.0%	0	20.0%	0
		5.3%	383	57.0%	504	50.3%	547
		5.3%	68	62.7%	87	54.6%	93
		9.5%	305	68.3%	519	63.4%	673
		3.7%	9	26.1%	14	23.3%	16
		1.2%	75	12.4%	104	11.2%	120
		3.7%	2	26.2%	3	23.4%	3
		-	0	-	0	-	0
		0.0%	0	45.0%	0	45.0%	0
		-	0	-	0	-	0
Equity		-	0	-	0	-	0
Securitisation		-	-	-	-	-	-
Other exposures		0.0%	0	10.0%	0	10.0%	0
Standardised Total		3.8%	764	43.9%	1,127	40.9%	1,340

2016 EU-wide Stress Test: Credit risk STA

Banco Bilbao Vizcaya Argentaria S.A.

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Italy	Central governments or central banks	0.0%	0	8.9%	0.0%	1	8.9%
	Regional governments or local authorities	0.1%	0	40.0%	0.1%	0	40.0%
	Public sector entities	0.1%	0	40.0%	0.1%	0	40.0%
	Multilateral Development Banks	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-
	Institutions	0.0%	1	20.0%	0.0%	1	20.0%
	Corporates	0.7%	2	22.5%	0.6%	3	22.2%
	of which: SME	0.7%	1	22.5%	0.6%	1	22.0%
	Retail	1.3%	8	63.3%	1.0%	10	57.6%
	of which: SME	1.1%	0	41.3%	0.9%	0	40.9%
	Secured by mortgages on immovable property	0.3%	0	26.5%	0.3%	0	25.8%
	of which: SME	-	0	-	-	0	-
	Items associated with particularly high risk	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation							
Other exposures		0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total		0.1%	12	40.8%	0.0%	15	34.1%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Baseline Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
Colombia	Central governments or central banks	0.0%	0	20.0%	0.0%	0	20.0%
	Regional governments or local authorities	-	0	-	-	0	-
	Public sector entities	0.0%	0	20.0%	0.0%	0	20.0%
	Multilateral Development Banks	-	0	-	-	0	-
	International Organisations	-	0	-	-	0	-
	Institutions	0.0%	0	20.0%	0.0%	0	20.0%
	Corporates	0.9%	116	61.2%	0.7%	140	62.5%
	of which: SME	0.9%	10	96.5%	0.8%	10	96.0%
	Retail	3.2%	227	53.7%	3.7%	371	55.8%
	of which: SME	4.0%	9	43.8%	2.8%	15	44.3%
	Secured by mortgages on immovable property	0.4%	110	35.4%	0.5%	123	26.7%
	of which: SME	4.0%	1	56.1%	2.9%	1	53.4%
	Items associated with particularly high risk	-	0	-	-	0	-
	Covered bonds	-	0	-	-	0	-
	Claims on institutions and corporates with a ST credit assessment	-	0	-	-	0	-
	Collective investments undertakings (CIU)	-	0	-	-	0	-
	Equity	-	0	-	-	0	-
Securitisation							
Other exposures		0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total		1.3%	453	49.3%	1.4%	635	47.6%

¹ Computed as: Stock of provisions for defaulted stock / default stock (as defined in paragraphs 59 and 61 of the Methodological note)

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
		0.0%	1	8.9%	0.0%	2	8.9%
		0.3%	0	40.0%	0.3%	1	40.0%
		0.3%	0	40.0%	0.3%	0	40.0%
		-	0	-	-	0	-
		-	0	-	-	0	-
		0.1%	1	20.0%	0.0%	1	20.0%
		1.4%	4	25.8%	1.6%	7	26.4%
		1.4%	1	25.8%	1.6%	2	26.4%
		2.4%	10	59.9%	2.8%	13	55.3%
		2.1%	0	47.4%	2.4%	0	48.6%
		0.5%	0	31.1%	0.6%	0	31.5%
		-	0	-	-	0	-
		-	0	-	-	0	-
		-	0	-	-	0	-
		-	0	-	-	0	-
		-	0	-	-	0	-
		-	0	-	-	0	-
Securitisation							
Other exposures		0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total		0.1%	16	32.8%	0.1%	25	29.0%

		Adverse Scenario					
		31/12/2016		31/12/2017		31/12/2018	
		Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹	Impairment rate	Stock of Provisions	Coverage Ratio - Default Stock ¹
		0.0%	0	20.0%	0.0%	0	20.0%
		-	0	-	-	0	-
		0.0%	0	20.0%	0.0%	0	20.0%
		-	0	-	-	0	-
		-	0	-	-	0	-
		0.0%	0	20.0%	0.0%	0	20.0%
		1.0%	120	61.3%	1.8%	179	69.2%
		1.0%	10	96.4%	1.8%	10	96.0%
		4.2%	270	53.8%	7.1%	541	64.4%
		3.3%	8	43.8%	4.1%	16	46.8%
		0.6%	113	33.5%	0.6%	130	24.9%
		3.3%	1	57.3%	4.1%	1	54.9%
		-	0	-	-	0	-
		-	0	-	-	0	-
		-	0	-	-	0	-
		-	0	-	-	0	-
		-	0	-	-	0	-
Securitisation							
Other exposures		0.0%	0	10.0%	0.0%	0	10.0%
Standardised Total		1.6%	503	48.9%	2.6%	850	53.6%

2016 EU-wide Stress Test: Securitisations

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015	Baseline Scenario			Adverse Scenario		
			31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
(mln EUR)								
Exposure values	STA	3,142						
	IRB	973						
	Total	4,116						
Risk exposure amounts	STA	1,049	1,447	1,635	1,927	2,068	4,209	5,924
	IRB	345	227	248	265	246	692	906
	Total	1,395	1,674	1,884	2,192	2,315	4,900	6,830
Impairments	Total banking book others than assessed at fair value	40	41	25	24	103	39	39

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

[illegible]

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

31/12/2015																
(mln EUR)																
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
				of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
									Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[0 - 3M]	Finland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	11	0	11	0
[1Y - 2Y]		14	14	14	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		14	14	14	0	0	0	0	0	0	0	0	11	0	11	0
[0 - 3M]	France	86	0	0	0	0	0	0	0	0	0	0	7	0	9	0
[3M - 1Y]		656	481	0	0	481	0	0	0	0	0	0	3	0	1	0
[1Y - 2Y]		9	2	0	0	0	0	2	0	0	0	0	26	1	5	0
[2Y - 3Y]		71	42	0	0	40	0	2	0	0	0	0	10	0	11	0
[3Y - 5Y]		41	11	0	0	10	0	1	0	0	0	0	10	1	9	0
[5Y - 10Y]		84	31	10	0	0	0	21	0	0	0	0	0	0	110	-4
[10Y - more]		15	8	0	0	0	0	8	0	0	0	0	0	0	0	-26
Tot		962	575	10	0	531	0	34	0	0	0	0	56	2	146	-31
[0 - 3M]	Germany	0	0	0	0	0	0	0	0	0	0	0	43	0	3	0
[3M - 1Y]		78	28	0	0	28	0	0	0	0	0	0	1	0	1	0
[1Y - 2Y]		132	0	0	0	0	0	0	0	0	0	0	28	0	28	0
[2Y - 3Y]		90	23	0	0	23	0	0	0	0	0	0	69	0	69	-1
[3Y - 5Y]		61	27	0	0	27	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		162	73	0	0	73	0	0	0	0	0	0	0	0	119	-1
[10Y - more]		11	0	0	0	0	0	0	0	0	0	0	0	0	0	-19
Tot		534	151	0	0	151	0	0	0	0	0	0	141	0	221	-21
[0 - 3M]	Croatia	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M]	Greece	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M]	Hungary	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[0 - 3M]	Ireland	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3M - 1Y]		0	0	0	0	0	0	0	0	0	0	0	1	0	1	0
[1Y - 2Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[2Y - 3Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[3Y - 5Y]		1	1	0	0	1	0	0	0	0	0	0	0	0	0	0
[5Y - 10Y]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
[10Y - more]		0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Tot		1	1	0	0	1	0	0	0	0	0	0	1	0	1	0

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

[illegible]

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

		31/12/2015															
		(mln EUR)															
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)				
									Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value		
			of which: AFS	of which: PVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)		
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Portugal	20 131 72 104 89 232 55 703	20 131 72 104 89 139 53 608	0 0 0 0 1 0 0 1	0 0 0 0 0 0 0 0	19 130 0 0 30 0 1 180	0 0 0 0 0 0 0 0	2 1 72 104 58 139 52 428	186 0 0 0 0 0 0 186	2 0 0 0 0 0 0 2	0 133 0 0 0 842 0 975	0 -4 0 0 0 -221 0 -225	40 1 0 25 0 0 0 66	0 0 0 0 0 0 0 1	50 1 0 25 0 0 0 76	-1 0 0 0 0 0 0 -1	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Romania	1 1 1 1 142 153 0 300	1 1 1 1 142 153 0 300	0 0 0 0 142 152 0 294	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 1 1 1 0 0 0 6	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Slovakia	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Slovenia	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Spain	7,529 13,070 6,617 8,953 8,602 17,989 2,798 65,557	7,529 12,957 6,418 8,642 8,263 17,428 2,292 63,529	864 4,803 3,242 4,303 4,424 13,493 899 32,027	0 0 0 0 0 0 0 0	852 3,701 374 0 288 0 176 5,390	0 0 0 0 0 0 0 0	5,814 4,454 2,802 4,339 3,552 3,934 1,217 26,111	0 119 8 156 452 366 227 1,433	0 2 8 7 11 64 33 125	76 -6 10 0 200 105 0 438	-13 47 0 0 -1 -17 0 -37	784 185 3 7 12 7 5 1,003	65 14 0 0 0 0 3 82	694 1,625 18 6 1 0 15 2,359	-42 -35 0 0 0 0 -7 -84	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Sweden	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	United Kingdom	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 1 23 12 0 0 0 37	0 0 0 2 0 0 0 2	15 1 23 14 0 0 0 53	0 0 0 0 0 0 0 -1	

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

31/12/2015																
(mln EUR)																
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
									Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
				of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Tot	Iceland	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Tot	Liechtenstein	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Tot	Norway	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	1 0 0 0 0 0 0 1	0 0 0 0 0 0 0 0	1 0 0 0 0 0 0 1	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Tot	Australia	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 1	0 0 0 0 0 0 0 1	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Tot	Canada	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Tot	Hong Kong	64 0 0 0 0 0 0 64	64 0 0 0 0 0 0 64	64 0 0 0 0 0 0 64	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more] Tot	Japan	0 9 0 0 0 0 0 9	0 9 0 0 0 0 0 9	0 9 0 0 0 0 0 9	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 2 0 0 0 2	0 0 0 1 0 0 0 1	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

(mln EUR)		31/12/2015														
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
									Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	U.S.	932 566 743 913 2,859 4,077 5,721 15,811	909 208 373 439 1,676 3,167 5,720 12,491	270 187 3 5 1,218 521 4,580 6,784	0 0 0 0 0 0 0 0	612 0 56 0 163 0 8 839	0 0 0 0 0 0 0 0	27 21 314 433 294 2,646 1,132 4,868	0 0 0 3 20 0 36 59	0 0 0 0 0 0 1 2	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	3,115 349 735 0 0 0 0 4,199	1 0 0 0 0 0 0 1	3,067 322 735 0 0 0 0 4,124	-1 0 0 0 0 0 0 -1
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	China	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 18 0 18 29 4 0 0	0 0 0 8 4 0 0 12	0 0 0 8 19 0 0 45	0 18 0 8 4 0 0 -4	0 0 0 0 -4 0 0 -4
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Switzerland	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Other advanced economies non EEA	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 48 52 1 28 0 0 128	0 1 1 1 1 0 0 2	0 48 66 32 0 0 0 146	0 -1 -1 -1 -1 0 0 -2
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Other Central and eastern Europe countries non EEA	215 1,102 256 1,168 2,511 5,715 1,062 12,027	215 1,102 256 1,168 2,507 5,713 1,058 12,019	198 1,092 170 1,032 2,429 5,700 1,058 11,678	0 0 0 0 0 0 0 0	11 6 7 20 14 12 0 70	0 0 0 0 0 0 0 0	5 4 80 115 65 1 1 271	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	1 0 0 0 4 0 0 5	0 0 0 0 3 0 0 3	0 0 0 0 2 0 0 3	0 0 0 0 -1 0 0 -1
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Middle East	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0	0 0 0 0 0 0 0 0
[0 - 3M] [3M - 1Y] [1Y - 2Y] [2Y - 3Y] [3Y - 5Y] [5Y - 10Y] [10Y - more Tot	Latin America and the Caribbean	954 4,843 3,896 2,652 4,116 10,240 2,747 29,446	870 4,685 3,682 2,616 3,720 9,489 2,437 27,498	11 48 490 1,196 2,718 2,924 154 7,541	0 0 0 0 0 0 0 0	0 3,946 3,064 1,251 814 915 151 10,141	0 0 0 0 0 0 0 0	859 691 127 168 21 5,650 2,133 9,815	94 220 176 94 188 25 0 630	1 1 0 7 0 0 0 10	16 55 72 92 130 312 61 738	0 -2 -4 -10 -14 -56 -14 -100	19 29 9 0 27 0 0 85	0 0 0 0 63 0 0 63	12 2 5 0 67 0 0 85	0 0 0 0 -56 37 0 -57

2016 EU-wide Stress Test: Sovereign

Banco Bilbao Vizcaya Argentaria S.A.

(mln EUR)		31/12/2015														
Residual Maturity	Country / Region	GROSS DIRECT LONG EXPOSURES (accounting value gross of provisions) (1)	NET DIRECT EXPOSURES (accounting value gross of provisions) (1)						DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (1)				INDIRECT SOVEREIGN EXPOSURES (3) (on and off balance sheet)			
									Derivatives with positive fair value		Derivatives with negative fair value		Derivatives with positive fair value		Derivatives with negative fair value	
			of which: AFS	of which: FVO (designated at fair value through profit&loss)	of which: HFT (2)	of which: HTM	of which: Loans and receivables	Notional value	Fair-value (+)	Notional value	Fair-value (-)	Notional value	Fair-value (+)	Notional value	Fair-value (-)	
[0 - 3M]	Africa	2	2	0	0	0	0	2	0	0	0	0	0	0	0	0
[3M - 1Y]		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0
[1Y - 2Y]		3	3	0	0	0	0	3	0	0	0	0	0	0	0	0
[2Y - 3Y]		5	5	0	0	0	0	5	0	0	0	0	0	0	0	0
[3Y - 5Y]		3	3	0	0	0	0	3	0	0	0	0	0	0	0	0
[5Y - 10Y]		4	4	0	0	0	0	4	0	0	0	0	0	0	0	0
[10Y - more]		1	1	0	0	0	0	1	0	0	0	0	0	0	0	0
Tot	19	19	0	0	0	0	19	0	0	0	0	0	0	0	0	
[0 - 3M]	Others	74	46	0	0	0	0	46	0	0	0	0	0	0	0	0
[3M - 1Y]		39	39	0	0	0	0	39	0	0	0	0	3	0	3	0
[1Y - 2Y]		49	25	1	0	0	0	23	0	0	0	0	3	0	3	0
[2Y - 3Y]		43	42	4	0	0	0	39	0	0	0	0	0	0	0	0
[3Y - 5Y]		123	21	2	0	0	0	19	0	0	0	0	9	13	4	-7
[5Y - 10Y]		55	23	5	0	0	0	18	0	0	0	0	0	0	0	0
[10Y - more]		27	11	4	0	0	0	7	0	0	0	0	0	0	0	0
Tot	410	206	16	0	0	0	191	0	0	0	0	15	14	11	-7	
Total		136.365	126.732	66.064	0	18.813	0	41.855	2.308	139	2.151	-363	6.785	213	8.459	-245

Notes, definitions and regions:

(1) The exposures reported cover only exposures to central, regional and local governments on immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees. Exposures to central banks should not be included here.

(2) For positions in HFT this should include gross exposures (less) net of cash short positions of sovereign debt to other counterparties only where there is a maturity matching

(3) The exposures reported include the positions towards counterparties (other than sovereign) on sovereign credit risk (i.e. CDS) booked in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and or accounting classification of the positions.

Other advanced non EEA: Israel, Korea, New Zealand, San Marino, Singapore, Taiwan and Russia

Other CEE non EEA: Albania, Bosnia and Herzegovina, Kosovo, FYR Macedonia, Montenegro, Serbia, and Turkey.

Middle East: Yemen, United Arab Emirates, Sudan, Saudi Arabia, Qatar, Oman, Mauritania, Libya, Lebanon, Kuwait, Jordan, Iraq, Iran, Doha, and Bahrain.

Latin America: Venezuela, Uruguay, Trinidad and Tobago, Suriname, St. Vincent and the Grenadines, St. Lucia, St. Kitts and Nevis, Peru, Paraguay, Panama, Nicaragua, Mexico, Jamaica, Honduras, Haiti, Guyana, Guatemala, Grenada, El Salvador, Ecuador, Dominican Republic, Dominica, Costa Rica, Colombia, Chile, Brazil, Bolivia and Belize.

Africa: South Africa, Tunisia, Morocco, Egypt and Algeria.

2016 EU-wide Stress Test - Risk exposure amounts

Banco Bilbao Vizcaya Argentaria S.A.

(mln EUR)	Baseline scenario				Adverse scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Risk exposure amount for credit risk	348,002	348,281	348,491	348,799	350,881	354,189	353,579
Risk exposure amount for securitisations and re-securitisations	1,395	1,674	1,884	2,192	2,315	4,900	6,830
Risk exposure amount other credit risk	346,607	346,607	346,607	346,607	348,566	349,289	346,749
Risk exposure amount for market risk	19,992	20,016	20,016	20,016	23,973	23,990	24,716
Risk exposure amount for operational risk	33,291	34,102	33,876	33,291	35,983	35,210	33,756
Other risk exposure amounts	2,080	2,080	2,080	2,080	2,080	2,080	2,080
Total risk exposure amount	403,365	404,479	404,463	404,186	412,917	415,469	414,132

2016 EU-wide Stress Test - P&L

Banco Bilbao Vizcaya Argentaria S.A.

(mln EUR)	Baseline Scenario				Adverse Scenario		
	31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
Net interest income (1)	17,336	17,054	16,613	16,052	16,210	14,676	13,388
Interest income	28,564	28,293	28,951	29,373	30,627	31,883	30,874
(Interest expense)	-11,229	-11,239	-12,338	-13,321	-14,417	-17,207	-17,486
Dividend income	412	412	412	412	351	351	351
Net fee and commission income	5,260	5,260	5,260	5,260	5,260	5,260	5,260
Gains or (-) losses on financial assets and liabilities held for trading, net	164	274	274	274	-1,042	0	0
Gains or (-) losses on financial assets and liabilities designated at fair value through profit and loss, net	141				0		
Other operating income not listed above, net	1,462	-826	-878	-927	-780	-847	-889
Total operating income, net	24,774	22,174	21,681	21,071	19,999	19,440	18,111
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	-4,542	-6,682	-3,282	-2,950	-10,061	-6,887	-5,887
Other income and expenses not listed above, net	-14,120	-12,142	-11,939	-12,224	-12,364	-10,918	-11,113
Profit or (-) loss before tax from continuing operations	6,113	3,350	6,460	5,897	-2,425	1,635	1,111
(Tax expenses or (-) income related to profit or loss from continuing operations)	-1,434	-786	-1,892	-1,769	728	-490	-312
Profit or (-) loss after tax from discontinued operations	0	0	0	0	0	0	0
Profit or (-) loss for the year (2)	4,679	2,564	4,567	4,128	-1,698	1,144	799
Attributable to owners of the parent	3,497	1,916	3,413	3,085	-1,269	855	597
Amount of dividends paid	1,144	671	1,195	1,080	0	0	0
Attributable to owners of the parent net of estimated dividends	2,353	1,246	2,219	2,005	-1,269	855	597

(1) Projected NII may differ from the sum of interest income and interest expenses due to the application of the cap on NII (paragraphs 308 of the methodological note).

(2) Due to recognised one-off costs in 2015 in line with section 6.4.2 on the methodological note, projections include the impact of a reduction in one or several of administrative expenses; profit or loss from discontinued operations; other operating expenses. The estimated impact of these one-off adjustments before tax is: 2016 Baseline €-64mln; 2017 Baseline €357mln; 2018 Baseline €257mln; 2016 Adverse €-67mln; 2017 Adverse €352mln; 2018 Adverse €253mln

2016 EU-wide Stress Test: Capital

Banco Bilbao Vizcaya Argentaria S.A.

			Baseline Scenario				Adverse Scenario		
(mln EUR, %)			31/12/2015	31/12/2016	31/12/2017	31/12/2018	31/12/2016	31/12/2017	31/12/2018
OWN FUNDS	A	OWN FUNDS	60,200	61,494	63,825	65,279	54,218	52,805	50,969
	A.1	COMMON EQUITY TIER 1 CAPITAL (net of deductions and after applying transitional adjustments)	48,554	48,648	49,040	48,631	41,371	38,020	34,321
	A.1.1	Capital instruments eligible as CET1 Capital (including share premium and net own capital instruments)	26,377	26,377	26,377	26,377	26,377	26,377	26,377
	A.1.1.1	Of which: CET1 instruments subscribed by Government	0	0	0	0	0	0	0
	A.1.2	Retained earnings	22,478	23,724	25,943	27,948	21,210	22,065	22,662
	A.1.3	Accumulated other comprehensive income	-1,904	-1,904	-1,904	-1,904	-9,164	-9,345	-9,164
	A.1.3.1	Of which: arising from unrealised gains/losses from Sovereign exposure in AFS portfolio	1,636	1,636	1,636	1,636	-2,416	-2,416	-2,416
	A.1.3.2	Of which: arising from unrealised gains/losses from the rest of AFS portfolio	-322	-322	-322	-322	-3,742	-3,742	-3,742
	A.1.4	Other Reserves	0	0	0	0	0	0	0
	A.1.5	Funds for general banking risk	0	0	0	0	0	0	0
	A.1.6	Minority interest given recognition in CET1 capital	5,835	6,443	6,443	6,443	6,443	6,443	6,443
	A.1.7	Adjustments to CET1 due to prudential filters	-331	-331	-331	-331	-136	-136	-136
	A.1.8	(-) Intangible assets (including Goodwill)	-9,752	-9,752	-9,752	-9,752	-9,752	-9,752	-9,752
	A.1.9	(-) DTAs that rely on future profitability and do not arise from temporary differences net of associated DTLs	-949	-163	0	0	-1,677	-1,186	-874
	A.1.10	(-) IRB shortfall of credit risk adjustments to expected losses	-31	-31	-31	-31	-143	-292	-311
	A.1.11	(-) Defined benefit pension fund assets	0	0	0	0	0	0	0
	A.1.12	(-) Reciprocal cross holdings in CET1 Capital	0	0	0	0	0	0	0
	A.1.13	(-) Excess deduction from AT1 items over AT1 Capital	-549	0	0	0	0	0	0
	A.1.14	(-) Deductions related to assets which can alternatively be subject to a 1.250% risk weight	-89	-119	-119	-119	-119	-119	-119
	A.1.14.1	Of which: from securitisation positions (-)	-89	-119	-119	-119	-119	-119	-119
	A.1.15	(-) Holdings of CET1 capital instruments of financial sector entities where the institution does not have a significant investment	0	0	0	0	0	0	0
	A.1.16	(-) Deductible DTAs that rely on future profitability and arise from temporary differences	0	0	0	0	0	0	0
	A.1.17	(-) CET1 instruments of financial sector entities where the institution has a significant investment	0	0	0	0	0	0	0
	A.1.18	(-) Amount exceeding the 17.65% threshold	-278	0	0	0	-1,790	-1,610	-1,421
	A.1.19	(-) Additional deductions of CET1 Capital due to Article 3 CRR	0	0	0	0	0	0	0
	A.1.20	CET1 capital elements or deductions - other	0	0	0	0	0	0	0
	A.1.21	Transitional adjustments	7,747	4,404	2,415	0	10,122	5,576	617
	A.1.21.1	Transitional adjustments due to grandfathered CET1 Capital instruments (+/-)	0	0	0	0	0	0	0
	A.1.21.2	Transitional adjustments due to additional minority interests (+/-)	1,308	748	652	0	748	652	0
	A.1.21.3	Transitional adjustments to CET1 Capital from unrealised gains/losses from Sovereign exposure in AFS portfolio (+/-)	-982	-655	-327	0	966	483	0
	A.1.21.4	Transitional adjustments to CET1 Capital from unrealised gains/losses from the rest of AFS portfolio (+/-)	193	129	64	0	1,497	748	0
	A.1.21.5	Other transitional adjustments to CET1 Capital	7,227	4,181	2,025	0	6,911	3,692	617
	A.1.21.5.1	Of which: due to DTAs that rely on future profitability and do not arise from temporary differences	874	131	0	0	1,341	830	524
	A.1.21.5.2	Of which: due to DTAs that rely on future profitability and arise from temporary differences and CET1 instruments of financial sector entities where the institution has a significant investment	109	0	0	0	278	88	9
	A.2	ADDITIONAL TIER 1 CAPITAL (net of deductions and after transitional adjustments)	0	1,614	3,546	5,730	1,614	3,546	5,730
	A.2.1	Additional Tier 1 Capital instruments	5,101	5,101	5,101	5,101	5,101	5,101	5,101
	A.2.2	(-) Excess deduction from T2 items over T2 capital	0	0	0	0	0	0	0
	A.2.3	Other Additional Tier 1 Capital components and deductions	549	0	0	0	0	0	0
	A.2.4	Additional Tier 1 transitional adjustments	-5,651	-3,487	-1,555	629	-3,487	-1,555	629
	A.3	TIER 1 CAPITAL (net of deductions and after transitional adjustments)	48,554	50,262	52,586	54,360	42,985	41,565	40,050
	A.4	TIER 2 CAPITAL (net of deductions and after transitional adjustments)	11,646	11,233	11,239	10,919	11,233	11,239	10,919
	A.4.1	Tier 2 Capital instruments	7,623	7,523	7,423	7,323	7,523	7,423	7,323
	A.4.2	Other Tier 2 Capital components and deductions	3,496	3,496	3,496	3,496	3,496	3,496	3,496
	A.4.3	Tier 2 transitional adjustments	528	214	320	100	214	320	100
TOTAL RISK EXPOSURE AMOUNT	B	TOTAL RISK EXPOSURE AMOUNT	403,365	404,479	404,463	404,186	412,917	415,469	414,132
	B.1	Of which: Transitional adjustments included	695	0	0	0	2,920	2,726	2,521
CAPITAL RATIOS (%) Transitional period	C.1	Common Equity Tier 1 Capital ratio	12.04%	12.03%	12.12%	12.03%	10.02%	9.15%	8.29%
	C.2	Tier 1 Capital ratio	12.04%	12.43%	13.00%	13.45%	10.41%	10.00%	9.67%
	C.3	Total Capital ratio	14.92%	15.20%	15.78%	16.15%	13.13%	12.71%	12.31%
CAPITAL RATIOS (%) Fully loaded	D.1	Common Equity Tier 1 Capital ratio (1)	10.27%	10.94%	11.53%	12.03%	7.62%	7.86%	8.19%
	D.2	Tier 1 Capital ratio (2)	11.54%	12.20%	12.79%	13.29%	8.87%	9.10%	9.43%
	D.3	Total Capital ratio (3)	14.30%	14.92%	15.49%	15.97%	11.55%	11.74%	12.06%
Memorandum items	E	Total amount of instruments with mandatory conversion into ordinary shares upon a fixed date in the 2016-2018 period (cumulative conversions) (4)	4439	4439	4439	4439	4439	4439	4439
	F	Total Additional Tier 1 and Tier 2 instruments eligible as regulatory capital under the CRR provisions that convert into Common Equity Tier 1 or are written down upon a trigger event (5)					0	0	0
	F.1	Of which: eligible instruments whose trigger is above CET1 capital ratio in the adverse scenario (5)					0	0	0
	G.1	Total leverage ratio exposures (transitional)	765,724	765,724	765,724	765,724	765,724	765,724	765,724
	G.2	Total leverage ratio exposures (fully loaded)	765,650	765,650	765,650	765,650	765,650	765,650	765,650
	G.3	Leverage ratio (transitional)	6.34%	6.56%	6.87%	7.10%	5.61%	5.43%	5.23%
	G.4	Leverage ratio (fully loaded)	6.07%	6.44%	6.76%	7.02%	4.75%	4.90%	5.07%

(1) Fully loaded CET1 capital ratio estimation: $[A.1-A.1.13-A.1.21+MIN(A.2+A.1.13-A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0))]/[B-B.1]$ (2) Fully loaded T1 capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+MIN(A.4+A.2.2-A.4.3,0)]/[B-B.1]$ (3) Fully loaded Total capital ratio estimation: $[A.1-A.1.21+A.2.2-A.2.4+A.4.3]/[B-B.1]$. This ratio does not include grandfathered AT1 capital instruments meeting the conditions laid down in Article 63 of CRR and, hence, eligible as fully loaded T2 capital. Therefore, the ratio could be underestimated for banks with material instruments of such kind.

(4) Conversions not considered for CET1 computation

(5) Excluding instruments included in row E

2016 EU-wide Stress Test

Information on performing and non-performing exposures¹

Banco Bilbao Vizcaya Argentaria S.A.

	31/12/2015						
	Gross carrying amount				Accumulated impairment, accumulated changes in fair value due to credit risk and provisions		Collaterals and financial guarantees received on non-performing exposures
	Of which performing but past due >30 days and <=90 days	Of which non-performing	Of which: defaulted	On performing exposures ²	On non-performing exposures ³		
(mln EUR)							
Debt securities (including at amortised cost and fair value)	99,166	0	81	81	102	35	0
Central banks	2,306	0	0	0	0	0	0
General governments	69,306	0	0	0	16	0	0
Credit institutions	4,806	0	22	22	13	20	0
Other financial corporations	13,716	0	59	59	4	16	0
Non-financial corporations	9,031	0	0	0	69	0	0
Loans and advances(including at amortised cost and fair value)	480,487	1,219	25,359	22,457	5,864	12,827	9,739
Central banks	17,830	0	0	0	0	0	0
General governments	38,611	279	194	191	30	37	87
Credit institutions	28,701	0	26	26	34	17	0
Other financial corporations	14,956	1	67	53	117	38	22
Non-financial corporations	186,296	200	16,255	14,510	2,897	9,220	5,342
Households	194,093	739	8,817	7,678	2,786	3,515	4,288
DEBT INSTRUMENTS other than HFT	579,653	1,219	25,441	22,538	5,966	12,862	9,739
OFF-BALANCE SHEET EXPOSURES	184,951		1,110	360	332	372	88

¹ For the definition of non-performing exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 29

² Insitutions report here collective allowances for incurred but not reported losses (instruments at amortised cost) and changes in fair value of performing exposures due to credit risk and provisions (instruments at fair value other than HFT)

³ Insitutions report here specific allowances for financial assets, individually and collectively estimated (instruments at amortised cost) and changes in fair value of NPE due to credit risk and provisions (instruments at fair value other than HFT)

2016 EU-wide Stress Test

Information on forbore exposures¹

Banco Bilbao Vizcaya Argentaria S.A.

31/12/2015					
	Gross carrying amount of exposures with forbearance measures		Accumulated impairment, accumulated changes in fair value due to credit risk and provisions for exposures with forbearance measures		Collateral and financial guarantees received on exposures with forbearance measures
		Of which non-performing exposures with forbearance measures		Of which on non-performing exposures with forbearance measures	
(mln EUR)					
Debt securities (including at amortised cost and fair value)	0	0	0	0	0
Central banks	0	0	0	0	0
General governments	0	0	0	0	0
Credit institutions	0	0	0	0	0
Other financial corporations	0	0	0	0	0
Non-financial corporations	0	0	0	0	0
Loans and advances (including at amortised cost and fair value)	34,092	16,079	7,993	7,132	18,669
Central banks	0	0	0	0	0
General governments	827	18	9	6	784
Credit institutions	0	0	0	0	0
Other financial corporations	62	13	8	2	28
Non-financial corporations	19,281	10,797	6,104	5,533	8,497
Households	13,923	5,252	1,871	1,591	9,360
DEBT INSTRUMENTS other than HFT	34,092	16,079	7,993	7,132	18,669
Loan commitments given					

¹ For the definition of forbore exposures please refer to COMMISSION IMPLEMENTING REGULATION (EU) 2015/227 of 9 January 2015, ANNEX V, Part 2-Template related instructions, subtitle 30