

HALCYON AGRI CORPORATION LIMITED

Company Registration No. 200504595D
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF ALL INTEREST IN SIAT S.A. BY GMG GLOBAL LTD

*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcements of the Company dated 25 December 2016, 7 February 2017 and 1 March 2017 (the “**Announcements**”) in relation to the proposed disposal of all interest in SIAT S.A. by GMG Global Ltd (the “**Proposed Disposal**”).*

CLARIFICATION AND UPDATE TO THE PROPOSED DISPOSAL

Further to the Announcements, the Board of Directors (the “**Board**”) of Halcyon Agri Corporation Limited (the “**Company**”) wishes to clarify that the Purchaser was granted the Call Option upon payment of Call Option Price of €5,000,000 (Euro Five million) which has been received by GMG, in full. However, GMG has not received notice from the Purchaser to exercise the Call Option.

Pursuant to the MOA, the Call Option can be exercised by the Purchaser on or before 15 July 2017 (or any later date agreed between the parties), whereby a SPA shall be executed within ten (10) business days from the date of exercise of the Call Option by the Purchaser.

The Company will make further announcement(s) when there are material developments to the Proposed Disposal.

Shareholders and potential investors should exercise caution when trading in the Company’s securities, and where in doubt as to the action they should take, they should consult their financial, tax or other advisors.

By Order of the Board

Pascal Demierre
Executive Director
15 March 2017