

**KTL GLOBAL LIMITED**

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

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**USE OF PROCEEDS FROM RIGHTS ISSUE**

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The Board of Directors (the “**Board**”) of KTL Global Limited (the “**Company**”) refers to the rights issue of up to 64,075,228 new ordinary shares undertaken by the Company which was completed in December 2012 (the “**Rights Issue**”) and the Company’s offer information statement dated 4 December 2012 (the “**OIS**”) in relation thereto. Capitalised terms used herein shall bear the meanings ascribed to them in the OIS, unless otherwise defined herein.

The Board wishes to provide an update on the use of the proceeds raised by the Company from the Rights Issue. The net proceeds of S\$5.1 million, after deducting expenses of approximately S\$0.2 million, have been utilised as follows:-

| Use of Proceeds                       | Amount allocated (as<br>stated in the OIS) | Amount utilised as<br>at the date of this<br>announcement | Balance of the net<br>proceeds as at the<br>date of this<br>announcement |
|---------------------------------------|--------------------------------------------|-----------------------------------------------------------|--------------------------------------------------------------------------|
|                                       | S\$ million                                | S\$ million                                               | S\$ million                                                              |
| Set up a new facility in Malaysia     | 4.5                                        | 2.9                                                       | 1.6                                                                      |
| General working capital               | 0.6                                        | 0.6                                                       | -                                                                        |
| Net proceeds from the Rights<br>Issue | 5.1                                        | 3.5                                                       | 1.6                                                                      |

**BY ORDER OF THE BOARD**

Tan Kheng Yeow  
Chief Executive Officer  
31 March 2014