

ANNICA HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198304025N)

PROPOSED CONVERSION OF CASH ADVANCES INTO 2,285,714,286 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE “PROPOSED DEBT CONVERSION”)

- ALLOTMENT AND ISSUANCE OF DEBT CONVERSION SHARES

All capitalised terms used herein shall, unless otherwise defined herein, bear the meaning ascribed thereto in the circular to shareholders dated 14 August 2024 (the “Circular”) issued by the Company.

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**”) refers to the Company’s announcements dated 8 July 2024, 7 August 2024, 14 August 2024 and 29 August 2024, and the Circular in relation to the Proposed Debt Conversion.

The Board wishes to announce that the Company has, on 3 September 2024, issued an aggregate of 2,285,714,286 Debt Conversion Shares at the Conversion Price of S\$0.00105 for each Debt Conversion Share to the Creditors pursuant to the Debt Conversion Agreement.

The Debt Conversion Shares rank *pari passu* in all respects with and carry all rights similar to the existing Shares of the Company.

Following the allotment and issuance of the Debt Conversion Shares, the total number of issued and paid-up Shares of the Company has increased from 16,974,767,048 Shares to 19,260,481,334 Shares.

The Debt Conversion Shares are expected to be listed and quoted on the Catalist with effect from 9:00 a.m. on or about 6 September 2024.

The listing and quotation notice for the Debt Conversion Shares is not an indication of the merits of the Proposed Debt Conversion, the Debt Conversion Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

3 September 2024

*This announcement has been prepared by Annica Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”) in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone: (65) 6636 4201.