



EUROPTRONIC GROUP LTD

(Company Registration Number 200009775K)

(Incorporated in the Republic of Singapore on 18 November 2000)

PROPOSED ISSUE OF AN AGGREGATE OF 157,288,000 NEW ORDINARY SHARES IN THE CAPITAL OF EUROPTRONIC GROUP LTD – SUPPLEMENTAL AGREEMENT DATED 8 MAY 2015 TO THE PLACEMENT AGREEMENT DATED 20 APRIL 2015

*Capitalised terms used herein shall have the definitions ascribed to them in the announcement dated 20 April 2015 (the “**Placement Announcement**”), unless otherwise stated or the context otherwise requires.*

The Board of Directors of Europtronic Group Ltd (the “**Company**”) had, on 20 April 2015, announced that the Company had entered into a placement agreement dated 20 April 2015 (the “**Placement Agreement**”) with Chua Hwee Song, Chan Chun Hoy and Michael Burchell-Davies (collectively, the “**Subscribers**”) pursuant to which the Company has agreed to allot and issue, and the Subscribers have agreed to subscribe for, an aggregate of 157,288,000 new ordinary shares in the capital of the Company (the “**Placement Shares**”) at the price of S\$0.019 for each Placement Share (the “**Placement**”).

The Company had disclosed in the Placement Announcement that the Placement Shares will be issued under the Share Issue Mandate which was approved by shareholders at the 2014 AGM (the “**2014 Share Issue Mandate**”).

The Singapore Exchange Securities Trading Limited has informed the Company that the Placement Shares should be issued under the general share issue mandate which was approved by shareholders of the Company at its recent annual general meeting held on 24 April 2015 (the “**2015 Share Issue Mandate**”) instead of the 2014 Share Issue Mandate.

The Company had therefore, on 8 May 2015, entered into a supplemental agreement dated 8 May 2015 with the Subscribers to take into account that the Placement Shares will be issued pursuant to the 2015 Share Issue Mandate (the “**Amendments**”).

Save for the Amendments, all other terms and conditions of the Placement Agreement remain unchanged.

The Company will be lodging an offer information statement with the Monetary Authority of Singapore (the “**Authority**”) to reflect the Amendments. The Company will release an announcement when the said offer information statement has been lodged with the Authority.

The Company will make the necessary announcements when there are further developments in respect of the Placement.

By Order of the Board
Europtronic Group Ltd

HUANG SHIH-AN
Non-Executive Chairman
8 May 2015