TIANJIN ZHONG XIN PHARMACEUTICAL GROUP CORPORATION LIMITED
(Company Registration No. 91120000103100784F)
(Incorporated in People's Republic of China)

ANNOUNCEMENT ON RESIGNATION OF CHAIRMAN

The board of directors (the "Board") and every individual director of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited (the "Company", together with its subsidiaries, the "Group") hereby confirm that they will individually and collectively accept full responsibility for the accuracy of the information given in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge and belief, the facts stated in this announcement are fair and accurate in all material respects as at the date of this announcement, and that there are no material facts the omission of which would make any statement in this announcement misleading.

On 19 July 2021, the Board received the resignation letter of Mr. Li Liqun ("**Mr. Li**"), pursuant to which Mr. Li gave notice of his resignation as Director and Chairman of the Board of the Company due to job changes ("**Resignation as Director**"). Notwithstanding the foregoing, Mr. Li will continue to be employed by the Company after his Resignation as Director.

In accordance with the relevant provisions including the Company Law and the Articles of Association of the Company, the Resignation as Director of Mr. Li shall take effect from the date on which his resignation letter has been served on the Board. The Resignation as Director of Mr. Li will not cause the number of directors of the Company to fall below the minimum number prescribed by applicable laws, regulations and rules, nor will it have any impact on the normal operation of the Board and the daily production and operation of the Company.

The Company will carry out the necessary procedures for the appointment of a director and the election of the Chairman as soon as practicable, in accordance with the relevant provisions.

The Company would like to express its sincere gratitude to Mr. Li for his outstanding contribution to the development of the Company during his tenure as Director of the Company.

By Order of the Board

Jiao Yan
Secretary to the Board of Directors
20 July 2021