



CAPITALAND LIMITED

Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN DEEMED INTEREST IN CAPITALAND RETAIL CHINA TRUST

CapitaLand Limited ("**CapitaLand**") wishes to announce the increase (the "**Increase**") in its deemed interest in CapitaLand Retail China Trust ("**CRCT**") from 38.09% (321,583,448 units) to 38.47% (329,025,486 units). The Increase is due to the issue of 1,365,771 and 6,076,267 new units in CRCT to its wholly owned subsidiaries, CapitaLand Retail China Trust Management Limited, the manager of CRCT ("**CRCTML**"); and Retail Crown Pte. Ltd. ("**RCPL**"), respectively, following their election to participate in the distribution reinvestment plan of CRCT to receive units in lieu of cash.

CapitaLand has a deemed interest of 38.47% in CRCT because of the unitholdings by its above mentioned wholly owned subsidiaries and HSBC Institutional Trust Services (Singapore) Limited (as trustee of CapitaLand Mall Trust) ("**CMT**") in which CapitaLand has a deemed interest of about 29.31%, as follows:

CRCTML	4.52% (38,636,388 units)
RCPL	19.60% (167,684,098 units)
CMT	14.35% (122,705,000 units)
Total	38.47% (329,025,486 units)

The above is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2016.

Mr Lim Ming Yan is a Director and the President and Group Chief Executive Officer of CapitaLand. He is also the Deputy Chairman of CRCTML. Temasek Holdings (Private) Limited is the controlling shareholder of CapitaLand and a controlling unitholder of CRCT. Saved as disclosed, none of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the above.

By Order of the Board

Michelle Koh
Company Secretary
30 March 2016