

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the "Board") of Swiber Holdings Limited (Judicial Managers Appointed) (the "Company") wish to announce that, on 25 October 2022, the Judicial Managers of the Company and its subsidiary Swiber Offshore Construction Pte. Ltd. ("SOC") filed applications for:
 - a. Their discharge as the Judicial Managers of the Company and SOC, which have since been sealed as HC/SUM 3895/2022 and HC/SUM 3894/2022 respectively (the "Discharge Applications"); and
 - b. The winding up of the Company and SOC and the appointment of Messrs (1) Toh Ai Ling, (2) Chan Kwong Shing, Adrian and (3) Bob Yap Cheng Ghee as the joint and several Liquidators of the Company and SOC, which have since been sealed as HC/CWU 210/2022 and HC/CWU 211/2022 respectively (the "Winding-up Applications").
2. The General Division of the Singapore High Court has provided the following timelines and directions in respect of the above:
 - a. A case conference has been fixed in respect of the Discharge and Winding-up Applications on 27 October 2022 at 11.30am;
 - b. The Winding-up Applications have been fixed to be heard on 18 November 2022 at 10.00am; and
 - c. The judicial management orders in respect of the Company and SOC have been extended to the hearing and disposal of the Winding-up Applications.
3. Copies of the Discharge and Winding-up Applications, together with supporting affidavit, may be obtained from the Judicial Managers' solicitors by way of email request to yu.min.lye@rajahtann.com.
4. The Judicial Managers will provide further updates in respect of the above in due course.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
26 October 2022

By Order of the Board
Raymond Kim Goh
Chairman
26 October 2022