ACCRELIST LTD. (亚联盛控股公司)
(Company Registration No. 198600445D
(Incorporated in the Republic of Singapore)

APPLICATION FOR AN EXTENSION OF TIME TO (I) HOLD THE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 ("FY2025"); AND (II) ISSUE THE SUSTAINABILITY REPORT FOR FY2025

The Board of Directors (the "**Board**") of Accrelist Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") wishes to announce that the Company has made an application, through the Company's sponsor, to the Singapore Exchange Regulation (the "**SGX RegCo**") for an extension of time of sixty (60) days to:

i) hold the Annual General Meeting ("**AGM**") for FY2025 from the current deadline of 31 July 2025 to 29 September 2025 pursuant to Rule 707(1) of the Catalist Rules; and
ii) issue the Sustainability Report ("**SR**") for FY2025 from the current deadline of 31 July 2025 to 29 September 2025, pursuant to Rule 711A of the Catalist Rules.

(collectively, the "**Extension Application**")

RATIONALE FOR THE EXTENSION APPLICATION

The rationale for the Extension Application is as follows:

i. The Company holds 52.5% shareholding interests in Jubilee Industries Holdings Ltd. ("**Jubilee**"), which is a principal subsidiary of the Group.

   The Company understands from management of Jubilee and the auditor of Jubilee, Moore Stephens LLP ("**Jubilee's Auditor**"), that, as at the date hereof, the statutory audit of Jubilee for FY2025 is deemed to be ongoing/incomplete. The delay in finalisation of Jubilee's statutory audit for FY2025 is mainly due to the departure of key finance staff, resulting in certain entities within the Jubilee group, namely Honfoong Plastic Industries Pte. Ltd. ("**MBU-HF**") and PT Honfoong Plastic Industries ("**MBU-PTHF**") (collectively "**HF Group**"), where MBU-HF is an associate of Jubilee and MBU-PTHF is its wholly-owned subsidiary, being unable to perform a timely closing and consolidation of its financial statements. As a result, HF Group was unable to meet the timeline as set out by the auditor of the HF Group for FY2025. The Company understands that, as at the date hereof, the HF Group has not completed providing the supporting documents/reconciliations requested by the auditor of the HF Group. This in turn has delayed the completion of Jubilee's statutory audit for FY2025.

   The Company notes that the financials of HF Group will constitute a substantial portion of Jubilee's financials following the recent disposal of Jubilee's electronics business unit and its plastic business within WE Total Engineering Sdn. Bhd.. This in turn will affect a material part of the Group's financials for FY2025.

   In this regard, the Company must await for the completion of audit by Jubilee's Auditor in order to perform the Group's consolidation of its financial accounts. The auditor of the Company, Moore Stephens LLP ("**Accrelist's Auditor**" or "**Auditor**"), will thereafter require reasonable time to review and complete its audit of the Group before arriving at an opinion on the Group's consolidated financial statements for FY2025.

ii. Taking the above into consideration, the Board is of the view that the Extension Application will provide the Accrelist's Auditor the necessary time to complete its audit and finalisation of the Group's consolidated financial statements and the Company's completion of the AR for FY2025.

iii. Given that the Company's SR traditionally made reference to its AR to allow shareholders a comprehensive review of the Company's activities in the past financial year and therefore it should be read together with (and is part of) the AR, an extension of time to issue its SR for FY2025 is correspondingly sought.

APPLICATION TO ACCOUNTING AND CORPORATE REGULATORY AUTHORITY

The Company has concurrently submitted an application to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") for an extension of time of sixty (60) days to:

i. hold its AGM for FY2025 under Section 175(1) of the Companies Act 1967 of Singapore from the current deadline of 31 July 2025 to 29 September 2025; and
ii. lodge its annual returns for FY2025 under Section 197(1) of the Companies Act 1967 of Singapore from the current deadline of 31 August 2025 to 30 October 2025.

Based on the foregoing, the indicative timeline of the Company's expected completion of key events leading up to the convening of its AGM for FY2025 is set out below:-

Date (on or before)	**Events**
15 August 2025	Finalisation of HF Group's audit for FY2025
31 August 2025	Finalisation of Jubilee's audit for FY2025
2 September 2025	Company to provide all information and documents requested by Auditor
5 September 2025	Finalisation of the Group's audit for FY2025
12 September 2025	Auditor signing off the financial statements
12 September 2025	Issuance of notice of AGM, AR and SR for FY2025
29 September 2025	Convening of AGM for FY2025

The Company will make further announcements to update shareholders on the outcome of the above applications to the SGX RegCo and ACRA in due course.

BY ORDER OF THE BOARD

Dr Terence Tea Yeok Kian
Executive Chairman and Managing Director

11 July 2025

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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