

CHANGE TO VOLUNTARY DISCLOSURE OF QUARTERLY FINANCIAL RESULTS

The Board of Directors of Riverstone Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to inform shareholders that the Company will change to quarterly reporting of financial statements on voluntary basis from half-yearly reporting.

Although the Company is not among the companies required to do Quarterly Reporting ("QR") under Rule 705(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company has decided to change to QR to provide investors with financial results information about the Company or the Group in a timely manner.

The Company will announce the unaudited financial statements for the third quarter ending 30 September 2022 by 14 November 2022.

In view of the voluntary adoption of QR, the Company will, in respect of each of the financial years, announce the financial statements for the first three quarters of its financial year by not later than 45 days after the quarter end, and, for the full financial year ending 31 December, by not later than 60 days after the end of the relevant full financial year.

The Company will comply with its continuing disclosure obligations to keep Shareholders updated on material developments relating to the Company or the Group, as and when appropriate, in accordance with the requirements of the Listing Manual.

By Order of the Board

Wong Teek Son Executive Chairman/Chief Executive Officer

25 October 2022