

VOLUNTARY UNCONDITIONAL CASH OFFER

by



TATA CAPITAL MARKETS PTE LTD

TATA CAPITAL MARKETS PTE. LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No.: 200820715M)

for and on behalf of

HARMONY GOWELL COMPANY LIMITED

to acquire all the issued and paid up ordinary shares in the capital of

CHINA FLEXIBLE PACKAGING HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No. 33843)

COMPLETION OF COMPULSORY ACQUISITION

1. INTRODUCTION

Tata Capital Markets Pte. Ltd. ("**TCMPL**") refers to:

- (a) the offer document dated 10 July 2017 (the "**Offer Document**") issued by TCMPL, for and on behalf of Harmony Gowell Company Limited (the "**Offeror**"), in relation to (i) the voluntary unconditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares of China Flexible Packaging Holdings Limited (the "**Company**"), with a par value of US\$0.01 each in the capital of the Company (the "**Shares**") other than those Shares owned or controlled, directly or indirectly, by the Offeror as at the date of the Offer; and (ii) the offer (the "**Warrants Offer**") for the outstanding warrants issued by the Company;
- (b) the announcement dated 18 August 2017 in relation to, *inter alia*, the Offeror being entitled to exercise its right of compulsory acquisition under the Companies Act 1981 of Bermuda (the "**Compulsory Acquisition**");
- (c) the announcement dated 21 August 2017 in relation to the close of the Offer and Warrants Offer; and
- (d) the announcement dated 29 August 2017 in relation to the despatch of the relevant documents relating to the Compulsory Acquisition to the members of the Company on the Register of Members of the Company and Depositors on the Depository Register (the "**Remaining Depositors**") who have not accepted the Offer.

All capitalised terms not defined herein shall have the same meanings given to them in the Offer Document, unless otherwise expressly stated or the context otherwise requires.

2. COMPLETION OF COMPULSORY ACQUISITION UNDER THE COMPANIES ACT 1981 OF BERMUDA

TCMPL wishes to announce, for and on behalf of the Offeror, that the Offeror has completed the compulsory acquisition pursuant to Section 102 of the Companies Act 1981 of Bermuda as at 10 October 2017.

Accordingly, the Company will become a wholly-owned subsidiary of the Offeror and will be delisted from the SGX-ST. The date and time of the delisting of the Company from the SGX-ST is expected to be announced by the Company in due course.

The Remaining Depositors can expect to receive payment shortly for their Shares that have been compulsorily acquired by the Offeror at the Offer Price.

3. RESPONSIBILITY STATEMENT

The sole director of the Offeror (including where he has delegated detailed supervision of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and the sole director of the Offeror accepts responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the sole director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

Issued by
TATA CAPITAL MARKETS PTE. LTD.

For and on behalf of
HARMONY GOWELL COMPANY LIMITED

10 October 2017