POLLUX PROPERTIES LTD.
(Company Registration Number: 199904729G)

CHANGE OF FINANCIAL YEAR END FROM 31 MARCH TO 31 DECEMBER

The Board of Directors (the **"Board"** or **"Directors"**) of Pollux Properties Ltd. (the "**Company**" and together with its subsidiaries, collectively the "**Group**") wishes to announce the change of the Company's financial year end from 31 March to 31 December pursuant to Rule 730B of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**Catalist Rules**"). Following the change of the financial year end, the current financial year will cover a period of 9 months from 1 April 2020 to 31 December 2020. Thereafter, the financial year of the Company will commence on 1 January each year and end on 31 December of the respective year.

The change of financial year end will enable the Company to align its financial year end with its Company's ultimate holding company, PT. Pollux Multi Artha for better management of the financial reporting functions.

In accordance with Rules 705(1) and 705(2) of the Catalist Rules, the Company will be releasing the announcements of its financial results in the following manner within the time frames stipulated below:

Type of announcement	Financial period covered	Comparative period covered	Latest date of release
Full year results	1 April 2020 to 31 December 2020 (9 months period)	1 April 2019 to 31 March 2020(1) (12 months period)	28 February 2021
Half year results	1 January 2021 to 30 June 2021 (6 months period)	1 January 2020 to 30 June 2020 (6 months period)	14 August 2021
Full year results	1 January 2021 to 31 December 2021 (12 months period)	1 April 2020 to 31 December 2020 (9 months period)	28 February 2022

Note:

(1) Refers to the immediate preceding financial year prior to change of financial year end.

In accordance with the Rule 707(1) of the Catalist Rules, the Company will hold its next annual general meeting on or before 30 April 2021.

BY ORDER OF THE BOARD

Nico Purnomo Po
Chief Executive Officer
18 December 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone (65) 6232 3210.