

COLEX HOLDINGS LIMITED (Registration No. 197101485G)

FINANCIAL DISCLOSURE

The Board of Directors would like to draw your attention to the following paragraphs on the financial results of Colex Holdings Limited (the "Company") for 1Q2014 ended 31 March 2014 that were included in the announcement dated 8 May 2014 by Bonvests Holdings Limited, which is the holding company of the Company:

"Revenue for the Industrial Division of S\$13.836 million for 1Q2014 increased by 18.1% from S\$11.718 million for 1Q2013 following the successful tender for the refuse collection services to domestic and trade premises in the Jurong sector at higher rates, new contracts secured and renewal of existing contracts at higher rates.

Segment profit of S\$1.684 million for 1Q2014 increased by 201.3% from 1Q2013 profit of S\$0.559 million due mainly to the increase in revenue.

The Industrial Division will continue to face competitive market conditions."

By Order of the Board Foo Soon Soo Company Secretary 8 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.