

CORPORATE PRESENTATION
INVEST Fair 2018
25 August 2018

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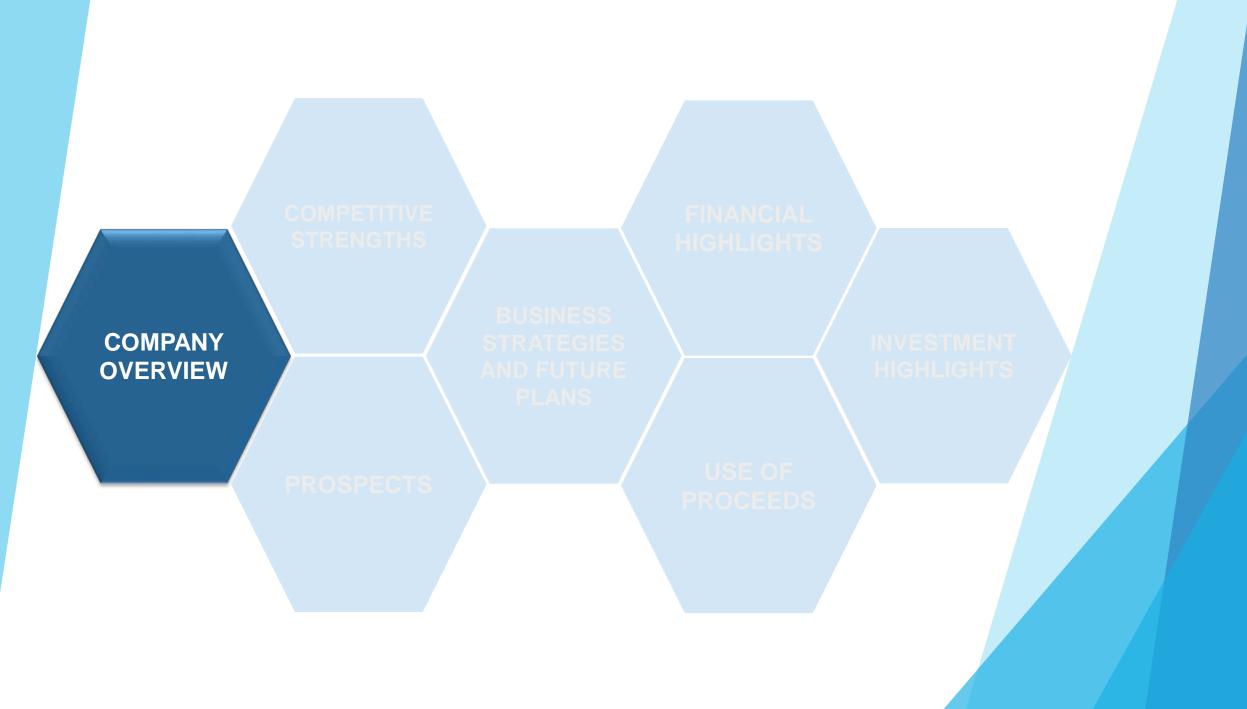
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Agenda

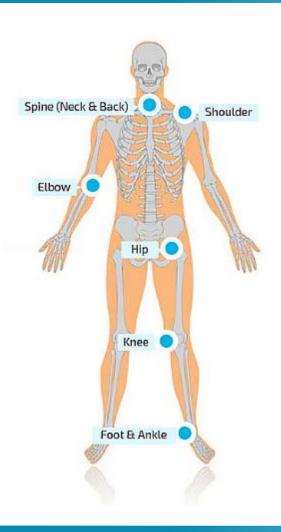


- 1. Company Overview
- 2. Competitive Strengths
- 3. Prospects
- 4. Business Strategies and Future Plans
- 5. Use of Proceeds
- 6. Investment Highlights
- 7. Financial Highlights



Experienced Group of Orthopaedic Specialists







Giving movement, quality and life to years

Sub-Speciality Orthopaedic care

Experienced Group of Orthopaedic Specialists









Knee joint replacement



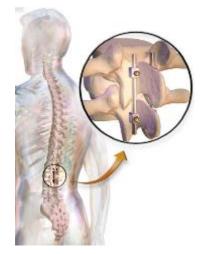
Partial or total knee replacement procedures using threedimensional computer imaging



Bunion surgery



Rotator cuff injury

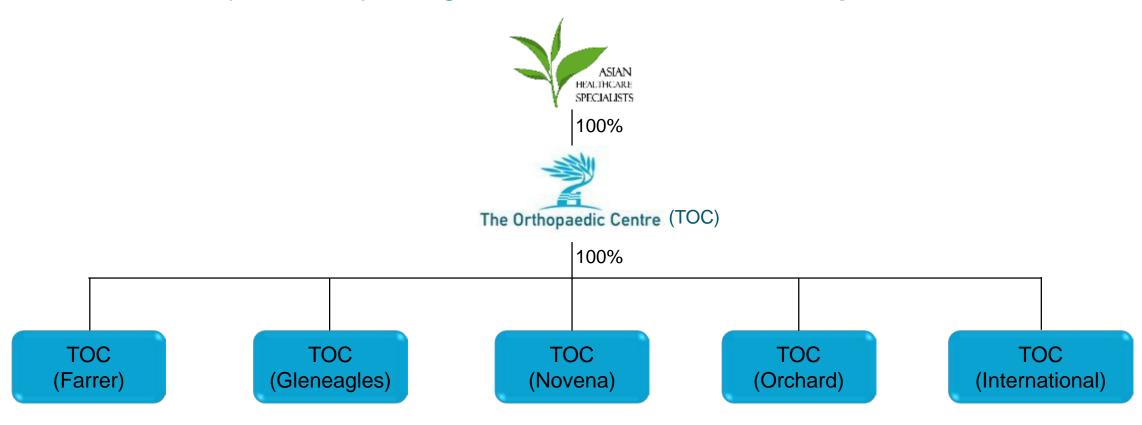


Treatment of spine-related injuries

Group Structure



• Five medical specialists operating at four clinics under "The Orthopaedic Centre" brand



Our Doctors











Location of Clinics





Gleneagles Medical Centre



Mount Elizabeth Medical Centre



Mount Elizabeth Novena Specialist Centre



Farrer Park Medical Centre @ Connexion

New Locations



Parkway East Specialist Clinic



International Clinic @ Grand Hantha International Hospital in Myanmar Yangon

Experienced Medical Specialists





Dr Su Hsien Ching
David
MBBS, MRCSEd, MMed (Ortho),
FRCSEd (Ortho)

Subspecialty: Foot and Ankle

- 19 years of clinical experience
- Previously a Consultant Orthopaedic Surgeon at the Singapore General Hospital
- Currently a Visiting Consultant at the Singapore General Hospital
- Previously held the appointment of Adjunct Assistant Professor at the Duke-NUS Medical School



Dr Tan Chyn Hong
MBBS, MRCSEd, MMed (Ortho),
FRCSEd (Ortho)

Subspecialty: Shoulder, Knee and Elbow

- 20 years of clinical experience
- Previously a Consultant at the National University Hospital
- Part of a Ministry of Health workgroup to develop the national clinical practice guidelines in the treatment of osteoarthritis of the knee

Experienced Medical Specialists





Dr Yue Wai Mun *MBBS, FRCSEd, FAMS (Ortho)*

Subspecialty: Spine

- 26 years of clinical experience
- Previously a Senior Consultant at the Singapore General Hospital
- Member of the North American Spine Society, Asia Pacific Spine Society Cervical Spine Research Society and the Society for Minimally Invasive Spine Surgery



Dr Mohammad Mashfiqul Arafin Siddiqui MBBS, MRCSEd, MMed (Ortho), FRCSEd (Ortho), FAMS (Ortho)

Subspecialty: Spine

- 15 years of clinical experience
- Previously a Consultant at the Singapore General Hospital and a Visiting Consultant at the KK Women's and Children's Hospital



Experienced Medical Specialists





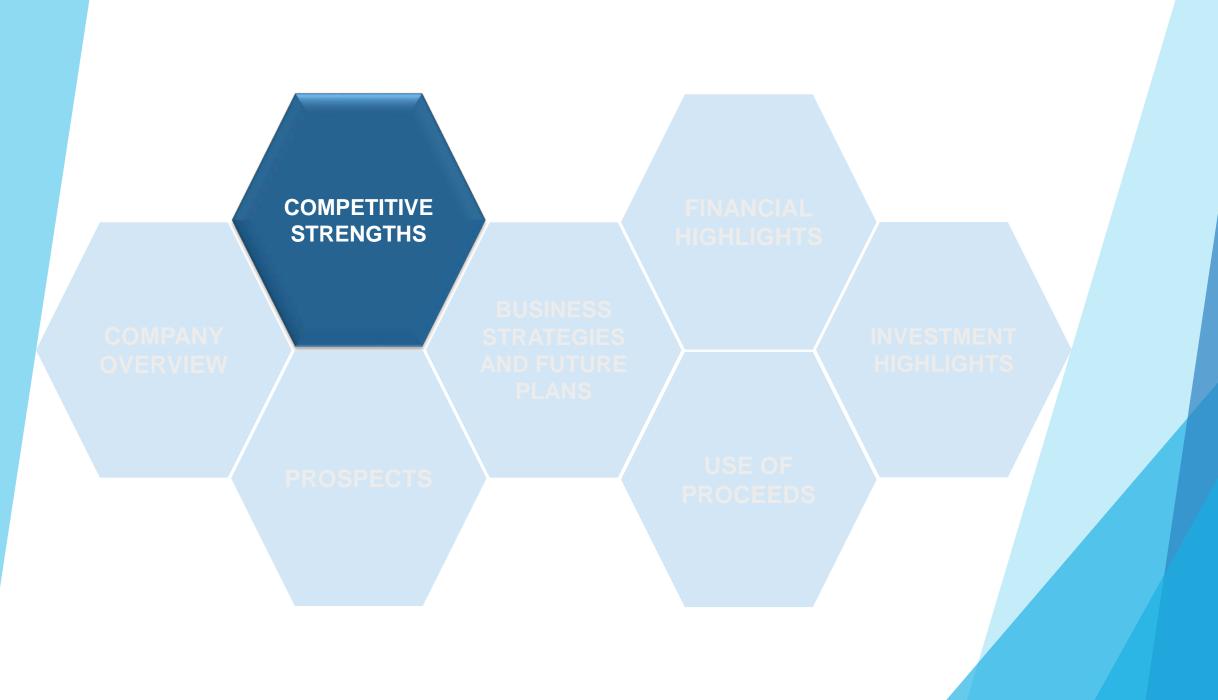
Dr Chin Pak Lin MBBS, MRCSEd, MMed (Ortho), FRCSEd (Ortho)

Subspecialty: Hip and Knee

- 20 years of clinical experience
- Previously a Consultant at the Singapore General Hospital
- Previously held appointments include Director of the Musculoskeletal Bone Bank, Adjunct Assistant Professor at Duke-NUS Graduate Medical School and a Consultant to Stryker Knee Navigations and Zimmer Knee Arthoplasty
- Primary user of one of the two ROBODOC systems in Singapore







Competitive Strengths



Highly qualified and experienced medical specialists

- Senior surgeons
- 15 to 26 years of clinical experience
- Each focuses on medical cases within their subspecialty



Well-positioned to capture growing demand for private orthopaedic services

- Orthopaedic disorders are mostly age-related
- Ageing population
- Rising income levels
- More insured patients



Competitive Strengths



Provide in-depth
subspecialised
services, employ
advanced techniques
and technology, able to
perform complex
revision surgery

 Complex surgeries including spine keyhole surgery and spine revision surgery

 Advanced equipment such as the ROBODOC system and MAKOplasty

✓ Dr Chin is the primary user of one of two ROBODOC systems in Singapore

✓ Higher precision, less damage, faster rate of recovery





Minimally Invasive Key Hole Shoulder Procedures



Rotator Cuff Injury Treated with Key Hole







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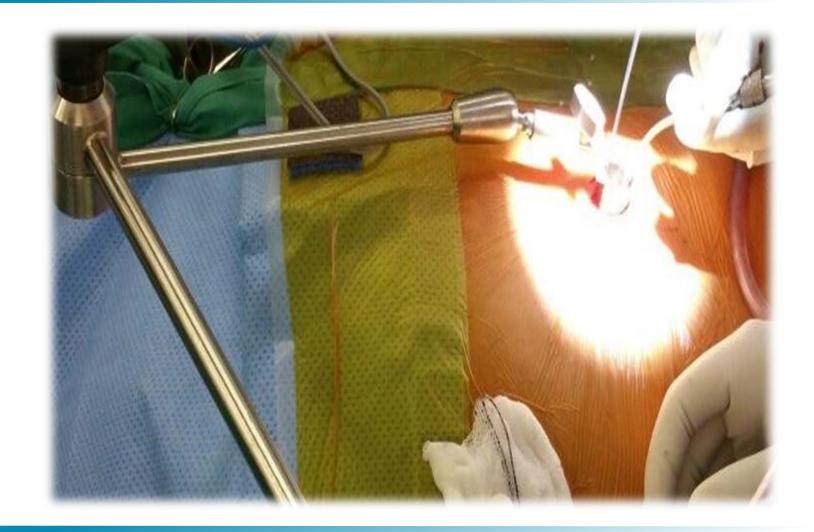
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Minimally Invasive Spine Surgery for Slipped Disc ASIAN HEALTHCARE SPECIALISTS





Minimally Invasive Spine Surgery for Lumbar Spine Instrumentation









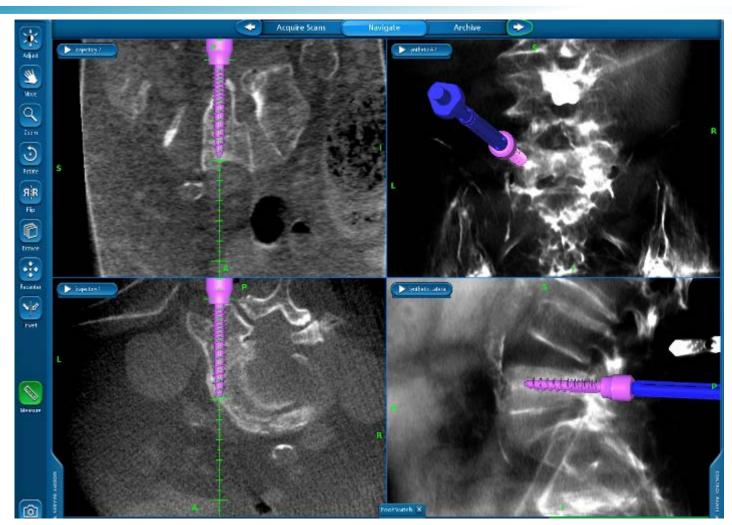


Spine Instrumentation Surgery done with O-arm Navigation



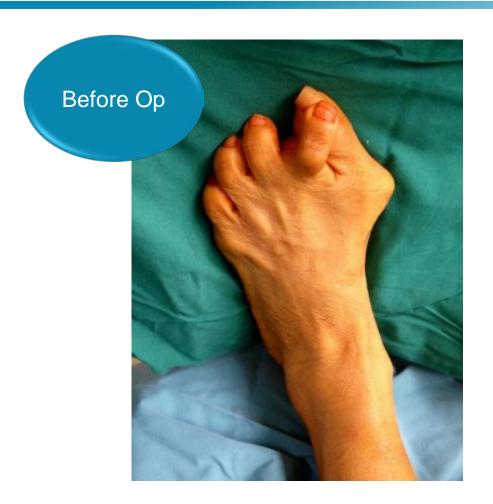


Combining
Technology with
Medicine to improve
patient's outcome



Common Foot Surgery: Hallux Valgus for Treatment of Bunions







Complex Foot Deformity Correction





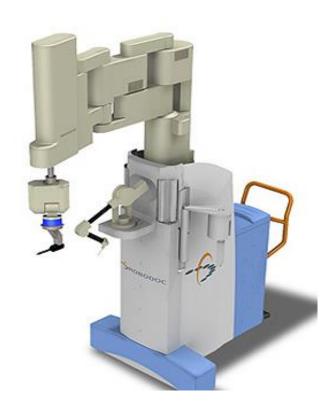


Robotic System



Makoplasty





Robodoc

Competitive Strengths

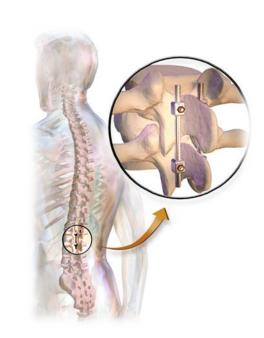


Asset-light, strong cash flow business model

- Keeps capital expenditure low
- Generates recurring cash flows

Interests of founding medical specialists and employees are aligned with the Group and shareholders

- Able to attract and retain experienced and highly qualified medical specialists
- Founding medical specialists and employees have committed to subject their shares to a moratorium of an aggregate of 5 years



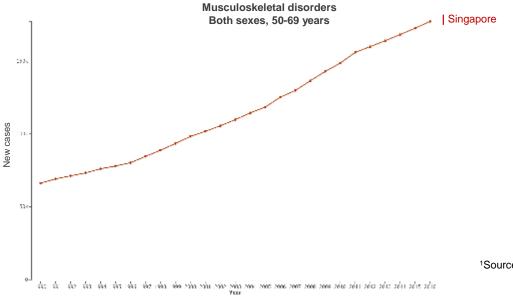


Demand for Private Orthopaedic Services Likely to Increase



Increasing and ageing population

- Total population in Singapore: projected to be 5.8 6.0 million by 2020¹
- Number of elderly citizens (aged 65 years and above): 900,000 by 2030¹
- Expected to be a corresponding increase in the incidence of musculoskeletal disorders



Increasing number of insured patients in Singapore and the region

> Patients likely to be more willing and able to seek out private healthcare services such as those offered by the Group

¹Source: "Population White Paper: A Sustainable Population for a Dynamic Singapore"

Source: Institute for Health Metrics and Evaluation, accessed on 12 February 2018)



Business Strategies and Future Plans



Acquisitions,
Joint
Ventures or
Strategic
Alliances

Invest in synergistic businesses

Invest in management and healthcare professionals





- Establish a pain management centre
- Expand subspecialty services the Group provides such as hand subspecialty
- Incorporate, partner or acquire ancillary medical services such as physiotherapy services





Grow the "The Orthopaedic Centre" and "Asian Healthcare Specialists" brand names



 Established orthopaedic specialist care service provider





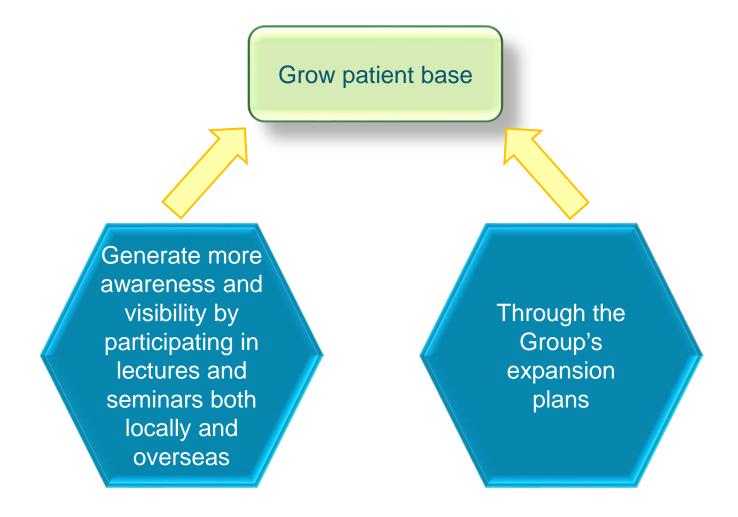
 Expand medical services and grow as a Group

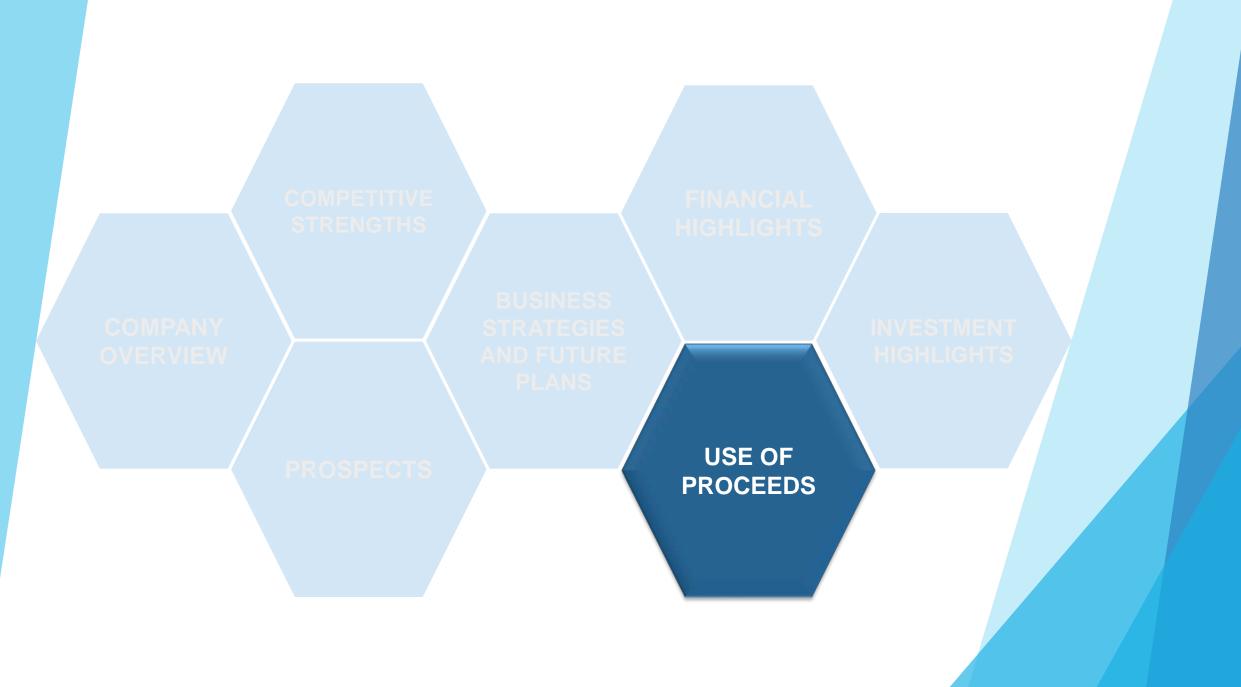












Use of Proceeds



- The Group intends to use the net proceeds, after deducting listing expenses, for the following purposes:
 - ✓ Business expansion (including organic expansion and mergers and acquisitions)
 - ✓ Working capital



Musculoskeletal Centre

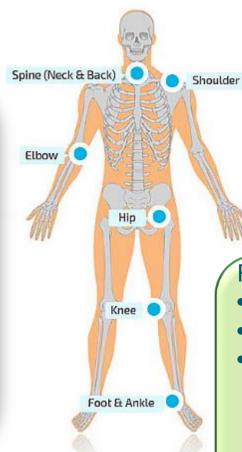


Centre of Excellence

Neuro Centre

- Neuro Surgeon
- Neurologist
- Pain Physician / Anaesthetist
- Spine Surgeon





Sports Centre

- **Sports Surgeon**
- **Sports Physician**
- Physiotherapist



Foot and Ankle Service

- Foot and Ankle Surgeon
- **Podiatrist**
- Dietitian





Investment Highlights



Team of highly qualified and experienced medical specialists

- Senior surgeons with 15 to 26 years of clinical experience
- Provide in-depth subspecialised services

Asset-light, strong cash flow business model

- Keeps capital expenditure low
- Generates recurring cash flows

Future plans for expansion

- Hand subspecialty
- Pain management centre
- Physiotherapy

Dividends

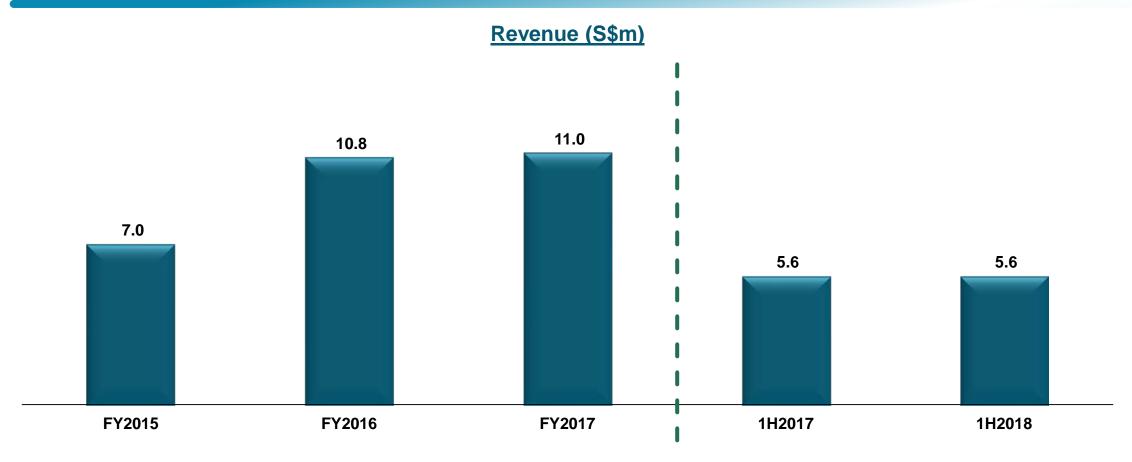
Not less than
 50% of net
 profits
 attributable to
 shareholders for
 FY2018^ and
 FY2019

^ The final dividend for FY2018 (if any) will take into account the interim dividend of S\$800,000 declared and approved by shareholders on 31 January 2018



Positive Financial Performance

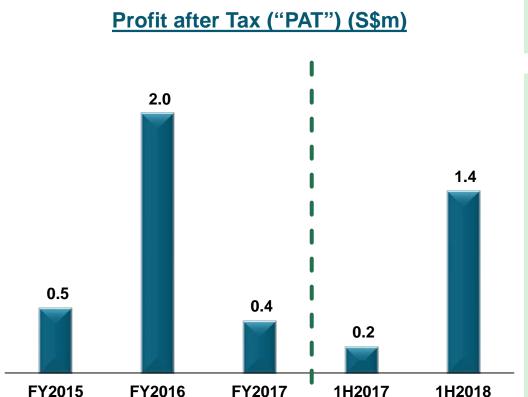




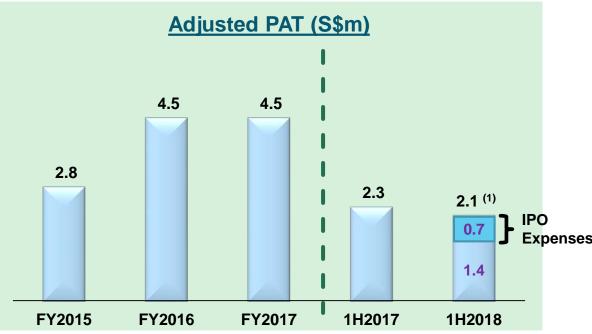
The Group's revenue remained fairly stable at \$\\$5.6 million for the financial period ended 31 March 2018

Positive Financial Performance





Had the Employment Agreements and Service Agreements been in place since 1 October 2014:



(1) Excluding one-off listing expenses, net profit would have been S\$2.1 million. The Group has expanded its talent pool, both at management level and in healthcare professionals. Staff costs accounted for approximately 30% of revenue in 1H FY2018.





S\$m	As at 30 September 2017	As at 31 March 2018 (2)
Current assets	3.7	4.3
Trade and other receivables	1.6	2.0
Cash and cash equivalents	2.1	2.3
Total Assets	3.8	4.4
Current liabilities	1.9	1.9
Total Liabilities	2.0	1.9
Equity attributable to owners of the Company	1.9	2.5

⁽²⁾ The Group was listed on Catalist of the SGX-ST on 20 April 2018, the financial position as at 31 March 2018 was prior to the issuance of 46,900,000 Placement Shares at S\$0.23 for each Placement Share on 18 April 2018 pursuant to the IPO.









THANK YOU

The Company



ASIAN HEALTHCARE SPECIALISTS LIMITED

(Company Registration No. 201727543R) (Incorporated in the Republic of Singapore) Tel: (65) 6581 7388 Sponsor



RHT CAPITAL PTE. LTD.

(Company Registration No. 201109968H) (Incorporated in the Republic of Singapore)