REDEMPTION AND CANCELLATION OF THE OUTSTANDING \$\$100,000,000 4.60% FIXED RATE NOTES DUE 2017 (ISIN: SG56G4993445) ISSUED UNDER THE \$\$500,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE "PROGRAMME")

Reference is made to the Company's announcement dated 29 May 2013 in relation to the issue of S\$100,000,000 in aggregate principal amount of fixed rate notes due 2017 (the "Notes") by the Company under the Programme (the "Announcement")

The Company would like to announce that it has fully redeemed the outstanding S\$100,000,000 in principal amount of the Notes pursuant to Condition 6(a) of the Notes and that accordingly, there are no Notes outstanding.

Following the redemption, the Notes will be cancelled in their entirety.

By Order of the Board

Eric Khua Kian Keong Executive Director and CEO 29 May 2017