

Voluntary Conditional General Offer for M1 Limited

On 28 December 2018, Konnectivity Pte. Ltd. (the “Offeror”) announced its firm intention to make the voluntary conditional general offer (the “Offer”) for all the issued and paid up ordinary shares in the capital of M1 Limited (the “Company”) (excluding treasury shares) (“Shares”), other than those Shares already owned, controlled or agreed to be acquired by the Offeror, its related corporations and their respective nominees.

This Reminder Letter should be read in conjunction with the offer document dated 7 January 2019 (“Offer Document”). Unless otherwise defined in this Reminder Letter, all capitalised terms shall bear the same meanings as ascribed to them in the Offer Document.

If you are in any doubt about the Offer or the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

For each Offer Share | S\$2.06 in cash (the “Offer Price”)

A

On 22 January 2019, the Offeror announced that it does not intend to increase the Offer Price of S\$2.06 in cash per Offer Share under any circumstances whatsoever.

B

Shareholders should consider the Company’s circular (“Offeree Circular”) dated 21 January 2019 in relation to the Offer, including the advice of CLSA Singapore Pte Ltd, the independent financial adviser (“IFA”) to the directors of the Company who are considered independent for the purposes of the Offer (“Independent Directors”), and the recommendation of the Independent Directors in their entirety before taking any action.

Acceptances of the Offer should be received by

5.30 P.M. (SINGAPORE TIME) ON 18 FEBRUARY 2019

or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

Any inquiries relating to the Offer should be directed during office hours to:

DBS Bank Ltd.
Strategic Advisory

Tel: (65) 6682 8999

United Overseas
Bank Limited
Mergers & Acquisitions

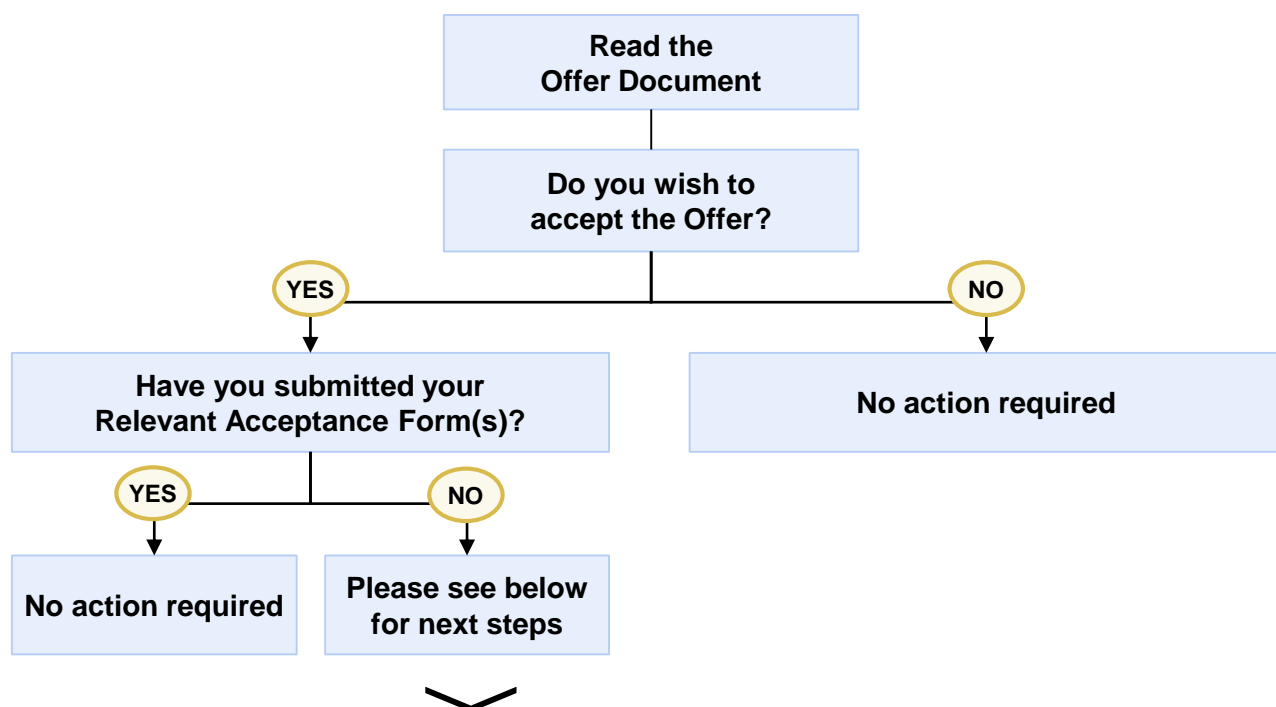
Tel: (65) 6539 7066

Credit Suisse
(Singapore) Limited
Investment Banking and
Capital Markets

Tel: (65) 6212 2000



What should I do next?



If you wish to accept the Offer :

- 1 Locate the Relevant Acceptance Form(s).
- 2 Check or fill in your personal particulars and Securities Account Number.
- 3 Under Part A, fill in the number of Shares in the “Free Balance” of your CDP Securities Account that you wish to sell.
- 4 Fill in the applicable date and proceed to sign off on the bottom right hand corner of the Relevant Acceptance Form(s).
- 5 Return the completed Relevant Acceptance Form(s) in the enclosed pre-addressed envelope so as to arrive no later than 5.30 p.m. (Singapore time) on the Closing Date.

FAA

IMPORTANT NOTICE

The information in this Reminder Letter is qualified by, and should be read in conjunction with, the full information contained in the Offer Document. In the event of any inconsistency or conflict between the terms of this Reminder Letter and the Offer Document, the terms set out in the Offer Document shall prevail.

Nothing in this Reminder Letter is intended to be, or shall be taken as, advice, recommendation or solicitation to the Shareholders or any other party. DBS Bank Ltd. (“DBS”) and United Overseas Bank Limited (“UOB”) are acting for and on behalf of Keppel Corporation Limited, and Credit Suisse (Singapore) Limited (“CS”) is acting for and on behalf of Singapore Press Holdings Limited. Each of DBS, UOB and CS do not purport to advise the Shareholders and/or any other person.

Shareholders are advised to exercise caution when dealing in their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests. The views of the IFA and the Independent Directors are contained within the Offeree Circular. Shareholders may wish to consider their advice before taking any action in relation to the Offer.

RESPONSIBILITY STATEMENT

The directors of the Offeror (including any director who may have delegated detailed supervision of the preparation of this Reminder Letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Reminder Letter are fair and accurate and that there are no other material facts not contained in this Reminder Letter, the omission of which would make any statement in this Reminder Letter misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Reminder Letter.

The directors of the Offeror jointly and severally accept responsibility accordingly.