



SINGAPORE eDEVELOPMENT LIMITED

(Incorporated in Singapore)
(Company Registration No. 200916763W)

LITIGATION – UPDATE IN RELATION TO SUIT NO. 257 OF 2015

Unless otherwise defined capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 2 April and 20 October 2015 relating to the Suit No. 257 of 2015 (the "Announcements").

The Board of Directors of Singapore eDevelopment Limited (the "**Company**") refers to the Announcements and wishes to update shareholders that the Plaintiff's appeal to the High Court of Singapore against the summary judgment awarded to the Company in Suit No. 257 of 2015 ("**Suit**") was heard from 30 October 2015 to 3 November 2015 and thereafter the Plaintiff's appeal was dismissed on 3 November 2015. In the result, the Company was given judgment for the sum of S\$593,250 plus costs of the appeal.

The Company will release further announcements to update its shareholders on any material developments in relation to the aforesaid matter as and when appropriate. Shareholders and potential investors are advised to exercise caution when dealing with the securities of the Company in relation to this announcement.

BY ORDER OF THE BOARD

For and on behalf of the Board

Chan Heng Fai
Executive Director and Chief Executive Officer
4 November 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, VP, Head of Corporate Finance, Hong Leong Finance Limited, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, telephone: +65 6415-9886.