



OUE LIMITED

Company Registration No.: 196400050E
Incorporated in Singapore

**MATERIAL DIFFERENCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND
THE UNAUDITED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025**

The Board of Directors (the “**Board**”) of OUE Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited interim financial statements of the Group for the year ended 31 December 2025 (“**FY2025**”) released on 27 February 2026 (“**Unaudited Interim FS**”) and the Company’s announcement released on 30 March 2026. Further reference is made to the audited financial statements of the Group for FY2025 (“**Audited FS**”) contained in the Company’s annual report for FY2025 (“**2025 Annual Report**”) which will be released via the SGXNET in due course.

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Company would like to announce that subsequent to the release of the Unaudited Interim FS, certain material adjustments were made to the Unaudited Interim FS as explained below.

The material variances between the Audited FS and the Unaudited Interim FS are as follows:

	Audited FS	Unaudited Interim FS	Variance	Variance
	\$'000	\$'000	\$'000	%
<u>Statements of financial position</u>				
Interests in equity-accounted investees	1,151,412	1,092,130	59,282	5.4
Other reserves	(465,631)	(466,640)	1,009	(0.2)
Accumulated profits	2,949,565	2,891,292	58,273	2.0
Equity attributable to owners of the Company	2,954,480	2,895,198	59,282	2.0
<u>Consolidated statement of profit or loss and other comprehensive income</u>				
Share of results of equity-accounted investees, net of tax	(171,689)	(229,962)	58,273	(25.3)
Loss after tax	(176,623)	(234,896)	58,273	(24.8)
- Attributable to owners of the Company	(220,862)	(279,135)	58,273	(20.9)
Share of other comprehensive income of equity-accounted investees: currency translation differences	(10,129)	(11,138)	1,009	(9.1)
Total comprehensive income for the year	(272,715)	(331,997)	59,282	(17.9)
- Attributable to owners of the Company	(279,314)	(338,596)	59,282	(17.5)
Earnings per share for loss attributable to owners of the Company (cents)	(29.28)	(37.01)	7.73	(20.9)

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50 Collyer Quay, #18-01/02, OUE Bayfront, Singapore 049321
T +65 6809 6000 F +65 6809 6060 www.oue.com.sg

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	Audited FS	Unaudited Interim FS	Variance	Variance
	\$'000	\$'000	\$'000	%
<u>Consolidated statement of changes in equity</u>				
<i>Other reserves</i>				
Share of other comprehensive income of equity-accounted investees: currency translation differences	(9,925)	(10,934)	1,009	(9.2)
<u>Consolidated statement of cash flows</u>				
Loss after tax	(176,623)	(234,896)	58,273	(24.8)
Share of results of equity-accounted investees, net of tax	171,689	229,962	(58,273)	(25.3)

The adjustments relate to changes in the share of results of equity-accounted investees and share of other comprehensive income of equity-accounted investees, namely the share of loss and other comprehensive income from Gemdale Properties and Investment Corporation Limited (“GPI”), an investee company which is 29.07% owned by the Group. The adjustments were made following the finalisation of the audit by GPI’s independent auditor. The reduction in the share of loss is due mainly to GPI recording lower impairment losses of receivables from its associates and joint ventures.

Shareholders and potential investors of the Company are advised to read this announcement in conjunction with the Independent Auditor’s Report and the Audited FS which will form part of the 2025 Annual Report, which will be released separately on the SGXNet.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. When in doubt, shareholders and potential investors of the Company are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company’s shares.

By Order of the Board
OUE Limited

Kelvin Chua
 Company Secretary
 31 March 2026