

ANNOUNCEMENT

UPDATE ON NON-BINDING TERM SHEET

The board of directors (the “**Board**”) of EMS Energy Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcement dated 28 May 2018 in relation to the non-binding term sheet (“**Term Sheet**”) entered on 25 May 2018 with Qian Investment Holding Pte Ltd (the “**Investor**”).

The Company had on 4 September 2018 received a notice from the Investors that it has decided not to proceed with the proposed investment. Accordingly, the Term Sheet has lapsed and ceased to be effective from the expiry date on 28 August 2018. The Group will continue to explore and negotiate with other investors. The Company will make further announcement as and when necessary.

The Company will continue to explore and negotiate with other potential investors. The Company will make further announcement as and when necessary.

Shareholders or potential shareholders are advised to consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
EMS Energy Limited

Chew Kok Liang
Company Secretary
5 September 2018

*This announcement has been prepared by EMS Energy Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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