



Trek 2000 International Ltd
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FOR IMMEDIATE RELEASE

Trek records three consecutive quarters of growth to deliver revenue of US\$112.9 million for FY2014

- **Net profit surges 137.9% to US\$3.1 million in FY2014; driven by increased demand for sales of FluCard® and Wi-Fi memory modules**
- **Staying at the forefront of innovations with a focus on Consumer Wearable, Medical and Cloud technologies**
- **Supported by strong balance sheet, Board of Directors proposes a final and full year dividend of 0.5 Singapore cents per share to reward shareholders**

SINGAPORE – February 24, 2015 - Trek 2000 International Ltd. (Trek), inventor and patent owner of the ThumbDrive™ and FluCard®, board director of SD Card Association¹ and co-chairman of iSDIO forum, is pleased to announce a 53.0% year-on-year (yoy) growth in revenue to US\$112.9 million and a 137.9% yoy increase in net profit after tax to US\$3.1 million for the twelve months ended 31 December 2014 (FY2014). As appreciation to shareholders for their continuous support, the Group has proposed a final dividend of 0.5 Singapore cents per share.

Financial Highlights (US\$ millions)	4Q2014	4Q2013	Change	FY2014	FY2013	Change
Revenue	35.9	24.4	47.1%	112.9	73.9	52.8%
Gross Profit	3.6	1.7	114.8%	12.7	9.7	29.9%
Gross Profit Margin (%)	10.0	6.9	(3.1%)	11.2	13.2	(2.0 %)
Net Profit	1.0	0.3	233.3%	3.1	1.3	137.9%
Net Profit Margin (%)	2.6	1.2	1.4%	2.6	1.7	0.9%
Earnings per share (US cents)	0.25	0.12	108.3%	0.83	0.34	144.1%

“We are pleased to report a sterling set of financial results this FY2014, which is a testament to our R&D capabilities and our ability to provide interactive consumer solutions. Our proprietary FluCard® and its Wi-Fi capabilities continue to present potential for product diversification and innovation as we reinvent ourselves consistently to stay in line with industry developments.”

- Mr Henn Tan, Executive Chairman and CEO of Trek 2000 International Ltd

¹ The SD Association is a global ecosystem of companies setting industry-leading memory card standards. (<https://www.sdcard.org/home/>)

The growth in the Group's revenue was attributed to its Interactive Consumer Solutions (ICS) division, formerly known as Mobile Media Solutions, which increased 62.0% yoy to US\$101.9 million in FY2014 driven by sales of Thumbdrives (white label); security solutions, FluCard® and Wi-Fi memory modules. Similarly, licensing revenue increased 6.5% yoy to US\$2.1 million in FY2014 as sales from third party licensing customers registered an improvement.

In addition, the Group expanded its focus to the consumer Solid-State Drives (SSDs) market through a joint venture with Unimicron, a subsidiary of UMC, the world's largest printed circuit board manufacturer, to produce SSDs for portable consumer electronics in October 2014. The JV expects to tap onto the growing SSD market, a soon to be US\$20.7 billion industry by 2016², with support from Trek's R&D expertise in SSDs, embedded multi-media controller (EMMC) and embedded multi-media chips (EMCP) as well as Unimicron's extensive distribution network.

Gross profit margin in FY 2014 decreased marginally to 11.2% from 13.2% in FY2013. The decline in gross profit margin was a result of the Group's strategy to secure higher volume business.

As at 31 December 2014, the Group's cash and cash equivalents amounted to US\$9.8 million, marking an increase from US\$8.5 million as at 31 December 2013.

Mr Tan concluded, "Leveraging on our proven expertise in technological innovations, our core ICS business continues to spearhead growth for the Group. In particular, we have identified various design-in and collaboration projects with MNCs as part of the new "SMART" solutions initiative.

While we develop our mainstay business, we also actively pursue strategic alliances such as our partnership with Unimicron. We also received a vote of confidence in our Cloudstringers solution as we saw co-investments from global MNCs such as Toshiba and Panasonic. In order to stay ahead of the industry curve, we look to ride on our current growth momentum and focus our efforts on consumer wearable, medical and cloud technologies."*

** - Cloudstringers- (www.cloudstringers.com), a subsidiary of Trek 2000 International Ltd is a start up focusing on establishing and managing a secure, reliable online ecosystem where content owners can store, view, share, exchange and transact with others who have interests in their content.*

-The End -

About Trek 2000 International Ltd

Trek 2000 International Ltd, an industry leader, innovator, original inventor and patent owner of the ThumbDrive® (i.e. USB Flash Drive) and FluCard® offers state-of-the-art design solutions ranging from Mobile Media Solutions, Wireless, Antipiracy, Compression and Encryption to sophisticated Enterprise Solutions all catering to the fast changing digital industry. Trek with its library of granted patents is represented all over the world and has offices in the U.S., Malaysia, Thailand, India, Hong Kong, Singapore, the Netherlands, China, the Philippines, Vietnam, Indonesia and Japan to serve the rapidly expanding markets across all regions.

A public listed company whose shares are quoted on the Singapore Stock Exchange (SGX:Trek), Trek 2000 International Ltd was named by Forbes Global as one of the Best Small Companies in the World of 2000 and 2002. Trek 2000 International Ltd was also ranked as the Best Managed small Company in Singapore by AsiaMoney (of Euromoney). Trek also received the INVENT Singapore AWARD 2008 and the ASEAN BUSINESS AWARDS for Innovation in 2011 and ASIA-PACIFIC ENTERPRISE LEADERSHIP AWARDS for Spirit of Innovation Award in 2013.

Trek®, ThumbDrive®, DivaDrive® and FluCard® are trademarks or registered trademarks of Trek Group of Companies in Singapore and / or other countries.

² "Solid-state drive market revenue set to more than double this year on renewed ultrabook hopes", IHS Technology, January 2013

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For more information, visit our website at <http://www.trek2000.com.sg>, <http://www.thumbdrive.com>, <http://www.flu-card.com>,

Issued for and on behalf of Trek 2000 International Ltd

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