

ACQUISITION OF WHOLLY-OWNED SUBSIDIARY

Keppel Corporation Limited (the “Company”) wishes to announce that it has, through its wholly-owned subsidiary, FELS Offshore Pte Ltd, acquired the following wholly-owned subsidiary:

Name	:	Northstar Investments Pte Ltd
Company Registration No.	:	201607954W
Place of Incorporation	:	Singapore
Date of Incorporation	:	28 March 2016
Issued and Paid Up Capital	:	S\$1
Principal Activities	:	Investment Holding

None of the directors or controlling shareholders of the Company has an interest, direct or indirect, in the above transaction other than through their shareholding interests in the Company.

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2016.