TRANSIT-MIXED CONCRETE LTD
Company Registration No. 197902587H
(Incorporated In The Republic Of Singapore)

TENANCY WITH INTERESTED PERSON

The board of directors of Transit-Mixed Concrete Ltd ("TMC" or "the Company") wishes to announce that TMC has renewed the tenancy agreement with Mr. Chua Eng Him for the lease of the office premises at No. 150, Changi Road #03-04/05, Guthrie Building, Singapore 419973.

Mr. Chua Eng Him, a director, chief executive officer and controlling shareholder of the Company, owns the office premises at No. 150, Changi Road #03-04/05, Guthrie Building, Singapore 419973 and is regarded as an interested person under Chapter 9 of the Listing Manual of the Singapore Exchange Securities Trading Limited.

The total floor area of the office premises is about 2,292 square feet. The lease is for 3 years commencing 1 March 2016. The monthly gross rent (inclusive of maintenance charges) is S$6,646.80 or S$2.90 per square foot, exclusive of GST which is payable by the Company.

The lease was negotiated on an arm's length basis and on normal commercial terms. The Audit Committee of the Company has reviewed the terms of the lease and is of the view that they are fair and reasonable in the light of the prevailing market conditions, and are not prejudicial to the interests of the Company and shareholders of the Company.

The transaction does not require the approval of shareholders of the Company as it is of a value less than 5% of the Group's latest audited net tangible assets. The aggregate value of all transactions for the financial year ended 28 February 2015 with Mr. Chua Eng Him is below 3% of the Group's latest audited net tangible assets.

Save as disclosed above, none of the directors or controlling shareholders of the Company has any direct or indirect interest in the above transaction.

By Order of the Board
Transit-Mixed Concrete Ltd

Submitted by Chen Lee Lee, Company Secretary on 1/3/16