

WINAS LIMITED (FORMERLY KNOWN AS SINWA LIMITED)

(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “**Board**”) of the Winas Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 31 October 2019 are as follows:-

	<u>S\$’000</u>
Escrow account	3,377
Cash and bank balances	49
Prepayment and other receivables	12
Total assets	<u>3,438</u>
Less:-	
Liabilities	<u>(36)</u>
Net assets attributable to owners of the Company	<u>3,402</u>

2. The Company’s utilisation of cash in the month of October 2019 is as follows:-

	<u>S\$’000</u>
Opening balance as at 1 October 2019	3,444
Interest received	3
	<u>3,447</u>
Less:-	
Listing and professional fees	(1)
Staff costs and related expenses	(8)
Income tax instalment – YA2019	<u>(12)</u>
Closing balance as at 31 October 2019	<u>3,426</u>

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
6 November 2019