

# IMPORTANT MESSAGE TO ASCOTT REIT UNITHOLDERS



## Ascott Residence Trust

(a unit trust constituted on 19 January 2006 under the laws of the Republic of Singapore)

managed by

## Ascott Residence Trust Management Limited

Your Vote Counts

Please vote in person or by proxy



On 3 July 2019, the respective boards of directors of Ascott Residence Trust Management Limited, as manager of Ascott Residence Trust (“Ascott Reit”, and the manager of Ascott Reit, the “Ascott Reit Manager”), Ascendas Hospitality Fund Management Pte. Ltd., as manager of Ascendas Hospitality Real Estate Investment Trust and Ascendas Hospitality Trust Management Pte. Ltd., as trustee-manager of Ascendas Hospitality Business Trust jointly announced the proposed combination of Ascott Reit and Ascendas Hospitality Trust (“A-HTRUST” and such combination, the “Combination”).

The Combination is to be effected through the acquisition by Ascott Reit of all the issued and paid-up stapled units in A-HTRUST (“A-HTRUST Stapled Units”) by way of a trust scheme of arrangement for a consideration of S\$1.0868 for each A-HTRUST Stapled Unit. Further details can be found in the Composite Document to Ascott Reit Unitholders dated 26 September 2019.

### Resolutions to be Approved

#### Extraordinary General Meeting (“EGM”)

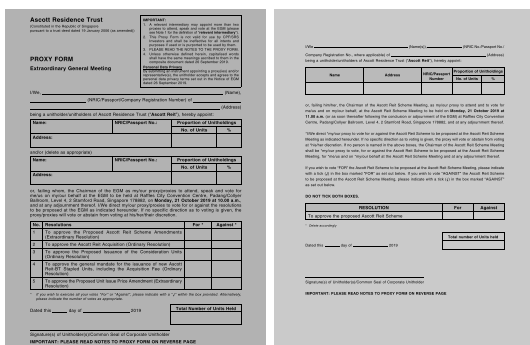
- 1 Proposed amendments to the trust deed constituting Ascott Reit in relation to the Ascott Reit Scheme
- 2 Proposed combination of Ascott Reit and Ascendas Hospitality Trust by way of a trust scheme of arrangement
- 3 Proposed allotment and issuance of new Ascott Reit-BT Stapled Units to the A-HTRUST Stapled Unitholders as part of the consideration for the Combination
- 4 General mandate for the issuance of new Ascott Reit-BT Stapled Units
- 5 Proposed amendments to the trust deed constituting Ascott Reit in relation to the reference period for the determination of the price at which to issue units as payment of fees

#### Ascott Reit Scheme Meeting (“Scheme Meeting”)

Trust scheme of arrangement in relation to the stapling of Ascott Reit to a newly-constituted business trust

#### What if I am Unable to Attend the EGM and Scheme Meeting?

##### Step 1: Locate the Blue EGM and Green Scheme Meeting Proxy Forms



EGM Proxy Form (Blue)

Scheme Meeting Proxy Form (Green)

The Proxy Forms are enclosed within the Composite Document, or can be obtained from:

(1) Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place, #32-01  
Singapore Land Tower  
Singapore 048623

(2) Ascott Reit's website



[www.ascottreit.com](http://www.ascottreit.com)

##### Step 2: Complete the Proxy Forms

- A. Fill in your name and particulars
- B. You may fill in the details of the appointee(s)<sup>(i)</sup> or leave the section blank. The Chairman will be the appointee if the section is left blank
- C. Indicate your vote in the box labelled **FOR** or **AGAINST** for each of the Resolutions<sup>(ii)</sup>
- D. If you are an individual, you or your attorney **MUST SIGN** and indicate the date
- E. Indicate the number of units you hold
  - (i) Not more than one appointee for the Scheme Meeting Proxy Form
  - (ii) Do not tick both boxes for the Scheme Meeting Proxy Form

##### Step 3: Return the Completed Proxy Forms

Return the completed and signed Proxy Forms to Boardroom Corporate & Advisory Services Pte. Ltd. by the relevant lodgement deadlines

### Important Dates And Times

#### EGM and Scheme Meeting

##### EGM:

21 October 2019 (Monday) at 10:00 a.m.

##### Scheme Meeting:

21 October 2019 (Monday) at 11:00 a.m. or as soon thereafter following the conclusion or adjournment of the EGM to be held

##### Venue:

Raffles City Convention Centre  
Padang/Collyer Ballroom, Level 4  
2 Stamford Road, Singapore 178882

### Last Date and Time for Lodgement of Proxy Forms

#### Blue EGM Proxy Form:

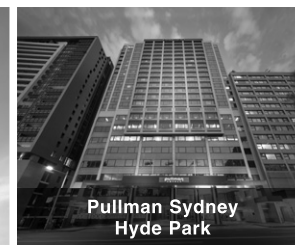
19 October 2019 (Saturday) at 10:00 a.m.

#### Green Scheme Meeting Proxy Form:

19 October 2019 (Saturday) at 11:00 a.m.



Hotel Sunroute Ariake



Pullman Sydney Hyde Park



Sotetsu Grand Fresa Osaka-Namba



Novotel Sydney Central



ibis Ambassador Seoul Insadong



Park Hotel Clarke Quay



The Splaisir Seoul Dongdaemun

### Who to Contact if You Need Help?

#### Ascott Residence Trust Management Limited

(Ms) Kang Wei Ling, Investor Relations  
Telephone: +65 6713 3317  
Email: kang.weiling@the-ascott.com

(Ms) Denise Wong, Investor Relations  
Telephone: +65 6713 2151  
Email: denise.wong@the-ascott.com

#### Citigroup Global Markets Singapore Pte. Ltd.

Sole Financial Adviser in relation to the Combination  
+65 6657 1955

(During office hours only from 9.00 a.m. to 6.00 p.m., Monday to Friday)

**Important Notice.** The information in this reminder letter is qualified in its entirety by, and should be read in conjunction with, the full information contained in the Composite Document dated 26 September 2019. All capitalised terms not defined herein shall have the same meanings as given to them in the Composite Document. In the event of any inconsistency or conflict between this reminder letter and the Composite Document, the Composite Document shall prevail. Nothing in this reminder letter is intended to be, or shall be taken as, investment or financial advice, a recommendation, an invitation, an offer or a solicitation to the unitholders of Ascott Reit or any other party of any offer to acquire, purchase or subscribe for units in Ascott Reit. If you are in any doubt as to the course of action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

**Responsibility Statement.** The directors of the Ascott Reit Manager (including those who may have delegated detailed supervision of this reminder letter) have taken all reasonable care to ensure that the facts stated and opinions expressed in this reminder letter (other than those relating to A-HTRUST and/or Ascendas Hospitality Fund Management Pte. Ltd. (the “A-HTRUST REIT Manager”) and/or Ascendas Hospitality Trust Management Pte. Ltd. (the “A-HTRUST BT Trustee-Manager”) and together with the A-HTRUST REIT Manager, the “A-HTRUST Managers”) are fair and accurate and that there are no other material facts not contained in this reminder letter, the omission of which would make any statement in this reminder letter misleading. The directors of the Ascott Reit Manager jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from A-HTRUST and/or the A-HTRUST Managers, the sole responsibility of the directors of the Ascott Reit Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this reminder letter. The directors of the Ascott Reit Manager do not accept any responsibility for any information relating to A-HTRUST and/or the A-HTRUST Managers or any opinion expressed by A-HTRUST and/or the A-HTRUST Managers.