HC SURGICAL SPECIALISTS LIMITED

Incorporated in the Republic of Singapore Registration No. 201533429G

COMPLETION OF PROPOSED ACQUISITION OF 25.0% OF THE ENTIRE ISSUED SHARE CAPITAL IN MEDISTAR SERVICES PTE. LTD.

Further to the announcement dated 31 May 2019, the Board of Directors of HC Surgical Specialists Limited (the "Company") is pleased to announce that the proposed acquisition of 25.0% of the total issued and paid-up share capital in Medistar Services Pte. Ltd. ("Medistar") has been completed today and Medistar is now an associated company of the Company.

By Order of the Board

Dr. Heah Sieu Min Executive Director and Chief Executive Officer

8 July 2019

About HC Surgical Specialists Limited

HC Surgical Specialists Limited (the "Company") was incorporated on 1 September 2015 in Singapore and listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 3 November 2016. The Company and its subsidiaries are a medical services group primarily engaged in the provision of endoscopic procedures, including gastroscopies and colonoscopies, and general surgery services with a focus on colorectal procedures across a network of 16 clinics located throughout Singapore.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Ling Yuet Shan, Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and Email: sponsorship@ppcf.com.sg).