



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SIX (6) MONTHS FINANCIAL PERIOD FROM 1 JULY 2023 TO 31 DECEMBER 2023

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) wishes to inform shareholders and potential investors of the Company that, based on its preliminary review and assessment of the information currently available to the Board, including the unaudited consolidated financial statements of Aspen for the six (6) months financial period from 1 July 2023 to 31 December 2023 (“**HY2024**”), Aspen is expected to report a consolidated net profit for HY2024.

The expected profit for HY2024 is mainly attributable to non-operational gain resulting from the deconsolidation of the Company’s indirect subsidiary, Aspen Glove Sdn. Bhd. (in liquidation), as announced by the Company on 19 September 2023.

The Company is in the midst of finalising its financial results for HY2024 (the “**Results**”). Further details on Aspen’s financial performance will be made available in the Results, which will be announced on or before 14 February 2024.

Shareholders and potential investors are advised to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
1 February 2024