



FOR IMMEDIATE RELEASE

SmartestEnergy and Metis Energy Seal Solar Energy Pact for Gunsynd Solar Farm in Queensland

02 April 2024 – Sydney, Australia: [SmartestEnergy Australia](#), an independent renewable energy company committed to delivering innovative energy solutions, proudly announces the formalisation of a long-term Power Purchase Agreement (PPA) with Progressive Developments Goondiwindi Pty Ltd (in its personal capacity and as trustee for Gunsynd Solar Farm Project Trust), a wholly owned subsidiary of [Metis Energy](#). Metis Energy, headquartered in Singapore, specialises in the development of renewable energy assets across the Asia Pacific region and is developing an Australian renewable energy portfolio.

Gunsynd Solar Farm, nestled in Southwest Queensland near Goondiwindi, has a capacity of 111MWp and is able to generate more than 250 GWh of electricity per year. This is equivalent to abating approximately 150,000 tons of CO₂ emissions and powering up to 32,000 households in Queensland annually.

"This Power Purchase Agreement with Metis Energy represents a strategic collaboration towards enhancing Queensland's renewable energy infrastructure. The development of the Gunsynd Solar Farm is an important step in supporting the state's transition to a sustainable energy future while contributing to local economic development." - Rob Owens, CEO of SmartestEnergy Australia

Early works on the site have started from Q2 2023 and Notice to Proceed was provided to the EPC Contractor in February 2024. Gunsynd Solar Farm will actively engage the local community by creating employment opportunities, supporting local businesses and bolstering the region's growth.

Metis Energy's Cornerstone Project in Australia

Singapore-based Metis Energy acquired the development rights of Gunsynd Solar Farm in Goondiwindi, South-West Queensland, through its wholly owned subsidiary, Athena Energy Holdings Pte Ltd, on 22 December 2022.

The Gunsynd Solar Farm project will serve as the cornerstone of Metis Energy's expanding Australian portfolio. The experience gained during its execution will be instrumental as the Metis Energy team gears up to embark on the Bendemeer Renewable Hub Project, encompassing solar, wind and battery energy storage solutions.

"Metis Energy is pleased to have entered into this agreement with SmartestEnergy, and we hope to continue this partnership going forward." – Tang Kin Fei, Executive Chairman and Interim Chief Executive Officer of Metis Energy

Community Engagement and Sustainable Development

Metis Energy is committed to fostering strong relationships with local communities, Town Councils and stakeholders. The team is dedicated to delivering the Goondiwindi Solar Farm Project in alignment with international best practices, targeting full operational readiness by 2025.



This long-term PPA between SmartestEnergy and Metis Energy marks another commitment to renewable energy development in the Asia Pacific region, supporting the transition to net zero.

Disclaimer: Information in this press release is accurate as of the date of publication, and any subsequent developments or changes are not the responsibility of the issuing companies

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About SmartestEnergy:

SmartestEnergy is a people-powered renewable energy company driven by a team of National Energy Market experts and strong relationships with customers and partners. With a Sydney office established in 2020, SmartestEnergy has thrived for two decades in the UK market and is now a significant player in Australia. We're asset-light and operating without bias in the Australian market, which means we can offer reliable, innovative retail solutions for clean energy, adaptable to diverse sustainability needs. With the grid mix changing, balancing supply and demand has never been more important. Today, we're driving the worldwide transition to net zero with offices spanning Australia, the US and the UK. We're proud to be a wholly owned subsidiary of Marubeni, a Japanese corporation currently listed as a Fortune Global 500 company. SmartestEnergy Australia is a certified carbon-neutral organisation.

[smartestenergy.com](https://www.smartestenergy.com)

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About Metis Energy:

Headquartered in Singapore, Metis Energy is a renewable energy developer and operator, currently active in Australia and Asia. We are a fully-integrated renewable energy platform capable of developing, financing, constructing and operating large-scale greenfield projects.

www.metisenergy.com