



**HG METAL MANUFACTURING LIMITED**  
(Company Registration No. 198802660D)

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**PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2020**

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The Board of Directors of HG Metal Manufacturing Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group is expected to report a loss for the six months financial period ended 30 June 2020 (“**1H 2020**”).

The expected loss is mainly attributable to the outbreak of COVID-19 pandemic and the circuit breaker and control measures implemented in Singapore and elsewhere which led to the disruption of the Group’s business operations in Singapore and Myanmar. Furthermore, the suspension of our customers’ business activities especially those in the construction sector had caused significant decline in the Group’s business volume.

The profit guidance is based on a preliminary review of the Group’s unaudited financial results for 1H 2020. Further details of the Group’s financial performance will be disclosed when the Company announces its results for 1H 2020, on or before 14 August 2020.

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the securities of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers before trading in or making any investment decision regarding the Company’s securities.

**By Order of the Board**

**Foo Sey Liang**  
**Executive Director**

**27 July 2020**