



TUAN SING HOLDINGS LIMITED

(Company Registration No. 196900130M)

CLARIFICATION ON CORPORATE GOVERNANCE REPORT IN 2018 ANNUAL REPORT

Tuan Sing Holdings Limited ("**the Company**") has received a query from the Singapore Exchange ("SGX") pertaining to the following:

Paragraph (9.4) of the Code of Corporate Governance 2012 (the "Code") states that for transparency, the annual remuneration report should disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. The company need only show the applicable bands.

(emphasis added).

As required under Listing Rule 710, please make disclosures as recommended in the Code or otherwise explain the reason(s) for the deviation.

At the request of the SGX, the Company provides clarification to the above query:

Guideline 9.4-Employee related to Directors or the Chief Executive Officer

For FY2018, there was an employee who is an immediate family member related to certain directors, whose remuneration exceeded S\$50,000. He was Mr Jason Lee Kay Chen, employed at SP Corporation Limited ("**SP Corp**"), a listed subsidiary of the Company. He is a brother of Mr David Lee Kay Tuan (Non-Executive Director) and the brother-in-law of Ms Michelle Liem Mei Fung (Non-Executive Director and deemed substantial shareholder of the Company).

Name of Employee at SP Corp, a listed subsidiary of the Company	Remuneration in compensation bands of \$50,000
Mr Jason Lee Kay Chen	\$100,000-\$150,000

BY ORDER OF THE BOARD

Julie Koh Ngin Joo
Company Secretary
10 April 2019