

**ANNOUNCEMENT**

---

**CHANGES IN COMPOSITION OF THE BOARD RISK MANAGEMENT COMMITTEE AND AUDIT COMMITTEE**

---

DBS Group Holdings Ltd (“**DBS**”) wishes to announce that, with effect from 1 November 2023, Dr Bonghan Cho, an independent non-executive director (“**INED**”), will be appointed as a member of the Board Risk Management Committee (“**BRMC**”) and Mr David Ho, also an INED, will be appointed as a member of the Audit Committee (“**AC**”).

The composition of the AC and BRMC with effect from 1 November 2023 will be as follows:

**AC:**

Mr Tham Sai Choy (Chairman)  
Mr Chng Kai Fong  
Mr David Ho  
Ms Punita Lal  
Ms Judy Lee  
Mr Peter Seah

**BRMC:**

Mr Olivier Lim (Chairman)  
Dr Bonghan Cho  
Ms Judy Lee  
Mr Anthony Lim  
Mr Peter Seah  
Mr Tham Sai Choy

Having considered Dr Cho and Mr Ho’s qualifications and experience, as well as the recommendation of the Nominating Committee, the Board is of the view that each of them has the requisite experience and capabilities to assume the responsibilities of a member of the BRMC and AC respectively.

The Board also considers Mr Ho to be independent for the purpose of Rule 704(8) of the Main Board Listing Manual of the Singapore Exchange Securities Trading Limited, as there has been no change in the applicable considerations since Mr Ho’s appointment as an INED to the Board on 26 April 2023.

By order of the Board

Marc Tan  
Group Secretary

31 October 2023