

CITYNEON HOLDINGS LIMITED
(Registration Number: 199903628E)

MANDATORY UNCONDITIONAL GENERAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF LUCRUM 1 INVESTMENT LIMITED FOR CITYNEON HOLDINGS LIMITED

- CLOSE OF OFFER

1. Introduction

The Board of Directors (the "**Board**") of Cityneon Holdings Limited ("the "**Company**") refers to the following documents:

- (a) the offer document dated 1 August 2017 (the "**Offer Document**") issued by DBS Bank Ltd. for and on behalf of Lucrum 1 Investment Limited (the "**Offeror**"), in respect of a mandatory unconditional general cash offer (the "**Offer**") by the Offeror to acquire all the issued and paid up ordinary shares in the capital of the Company (the "**Shares**"), other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with the Offeror;
- (b) the circular dated 10 August 2017 (the "**Circular**") issued by the Company to the shareholders of the Company (the "**Shareholders**") in relation to the Offer; and
- (c) the announcement issued by the Offeror dated 29 August 2017 in relation to the close of Offer (the "**Close of Offer Announcement**").

All capitalised terms used and not defined herein shall have the same meanings attributed to them in the Offer Document, the Circular or the Close of Offer Announcement (as the case may be).

2. Close of the Offer, Final Level of Acceptance and Shareholdings of the Offeror and Parties Acting in Concert with the Offeror (if any)

The Board wishes to inform the Shareholders that on 29 August 2017, the Offeror announced that the Offer has closed at 5.30 p.m. on 29 August 2017 (the "**Closing Date**"). Accordingly, the Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. on the Closing Date will be rejected.

The Board further refers to paragraphs 3 and 4 of the Close of Offer Announcement which provides the final level of acceptances and aggregate shareholding which the Offeror has acquired as at 5.30 p.m. on the Closing Date.

Arising from the valid acceptances to the Offer as referred to in the Close of Offer Announcement, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and its Concert Parties, and (b) valid acceptances of the Offer, amount to an aggregate of 168,692,268 Shares, representing 68.95% of the total number of issued Shares of the Company.

Shareholders are encouraged to refer to the full text of the Close of Offer Announcement, a copy of which is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

3. Responsibility Statement

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Document and the Close of Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

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Company Secretary

29 August 2017