



**OCEANUS GROUP LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199805793D)

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**INCORPORATION OF NEW SUBSIDIARY**

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The Board of Directors ("**Board**") of Oceanus Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that it has established a new subsidiary, Sino Food Group Pte Ltd ("**Sino Food**"), in Singapore. It has an initial issued and paid-up capital of S\$1,000 divided in 1,000 shares to be majority-held by the Company's subsidiary Season Global Trading Pte. Ltd. ("**Season Global**").

The Group's incorporation of Sino Food is in line with the Group's business plans. The investment in Sino Food is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2021.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Sino Food, save for their interests arising by way of their directorship and/or shareholdings, as the case may be, in the Company and Sino Food.

**BY ORDER OF THE BOARD**

Peter Koh Heng Kang  
Executive Director and Chief Executive Officer  
23 August 2021

