

PORTFOLIO SUMMARY & INVESTMENT UPDATE REX INTERNATIONAL HOLDING

Investor Briefing

Singapore, 14 August 2014



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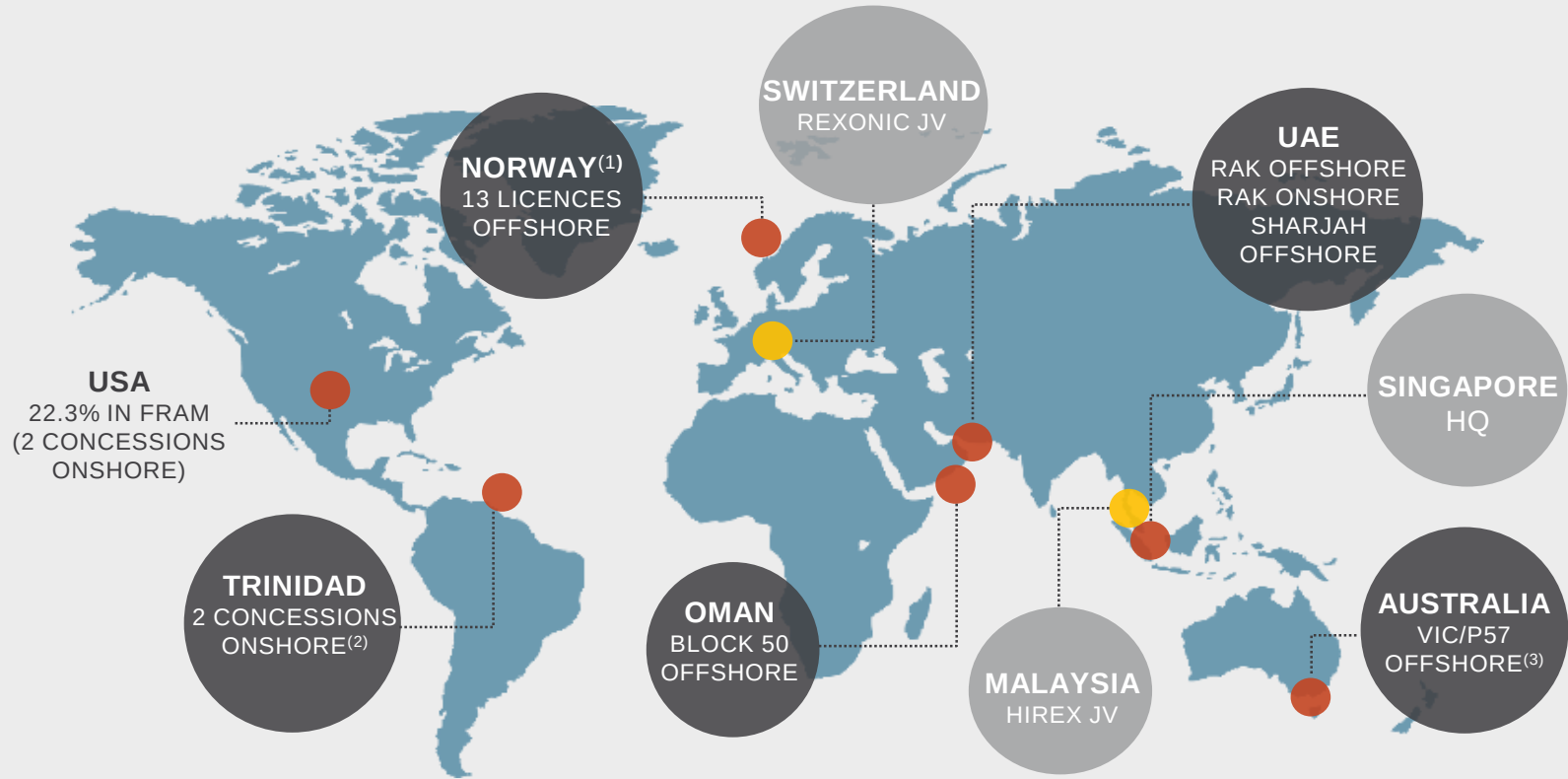
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A year after listing, Rex International Holding continues to work towards its vision to be a leading independent Exploration & Production (E&P) company that has an international portfolio of concessions which have been selected using RVD.

- International, extensive portfolio of 23 concessions which have been selected using its proprietary game-changing suite of unique Rex Technologies, including Rex Virtual Drilling (RVD)
- An extensive exploration and appraisal drilling programme over the next 12 months that is fully funded
- Recent drilling in Oman yielded Rex's first discovery that utilised Rex Virtual Drilling
- Short term objective to increase production in Trinidad & Tobago and establish early production in Oman
- Strategy: To continue to acquire additional interests in concessions on ground floor terms in exchange for providing Rex Virtual Drilling analysis to the concession holder
- Monetisation: Options include selectively farming down or selling stakes upon successful drilling and confirmation of reserves to fund drilling on the wider portfolio



**EXTENSIVE INTERNATIONAL PORTFOLIO:
23 LICENCES, 6 COUNTRIES**



(1) Assuming transfer of 5% stakes in PL 591 and PL 591B is completed

(2) Upon completion of divestment of interest in Inniss-Trinity

(3) Upon completion of the acquisition of a 20% stake in VIC/P57

NORWAY

- Acquired interest in 8 new licences
- Dropped 3 licences
- Acquired 5.35% stake in North Energy
- 1 drilling in North Energy's acreage

REXONIC

- 2 oil veterans appointed to the Board

USA

- Divested stake in LRDS
- Stake in FRAM reduced to 22.3%

TRINIDAD

- 5-well onshore drilling campaign underway
- Divesting interest in Inniss-Trinity
- Putting 1 well in Cory Moruga on production

UAE

OMAN

- Discovered oil
- 2nd phase of EPSA
- Targeting EWT and early production in 1H2015

AUSTRALIA

- HiRex to have 20% stake in VIC/P57
- Drilling expected 1H2015

LRDS
EPSA
EWT

Loyz Rex Drilling Services
Exploration & Production Sharing Agreement
Extended Well Testing

As at IPO, 31 July 2013

Exposure to **10** concessions

Geographical footprint in **3** regions:
the Middle East, the US and Norway

1 Joint Venture:
• HiRex for Southeast Asia

Shareholder base:
1,004,683,156 shares

IPO: **S\$85.3 million**

As at December 2013

Exposure to **18** concessions

Geographical footprint in **4** regions:
the Middle East, the US and Norway,
Trinidad & Tobago

New Joint Venture & Operations:
• **Switzerland:** Rexonic AG
• **Oman:** 1 exploration well drilled
• **US:** Streamlining of holdings

Shareholder base:
1,094,957,263 shares

Private Placement: **+S\$50.5 million**

As at August 2014

Exposure to **23*** concessions

Geographical footprint in **5** regions: the
Middle East, the US, Norway, Trinidad &
Tobago and Australia

Drilling Campaigns & Operations:
• **Oman:** 1 exploration well drilled leading to
oil discovery
• **Trinidad:** Started 5-well drilling campaign;
divesting Innis-Trinity
• **Norway:** 5.35% stake in North Energy; 3
DoD decisions by Lime

Shareholder base:
1,094,957,263 shares

* Assuming transfer of 5% stakes in PL 591 and PL 591B in
Norway and the acquisition of a 20% stake in VIC/P57 in
Australia are completed

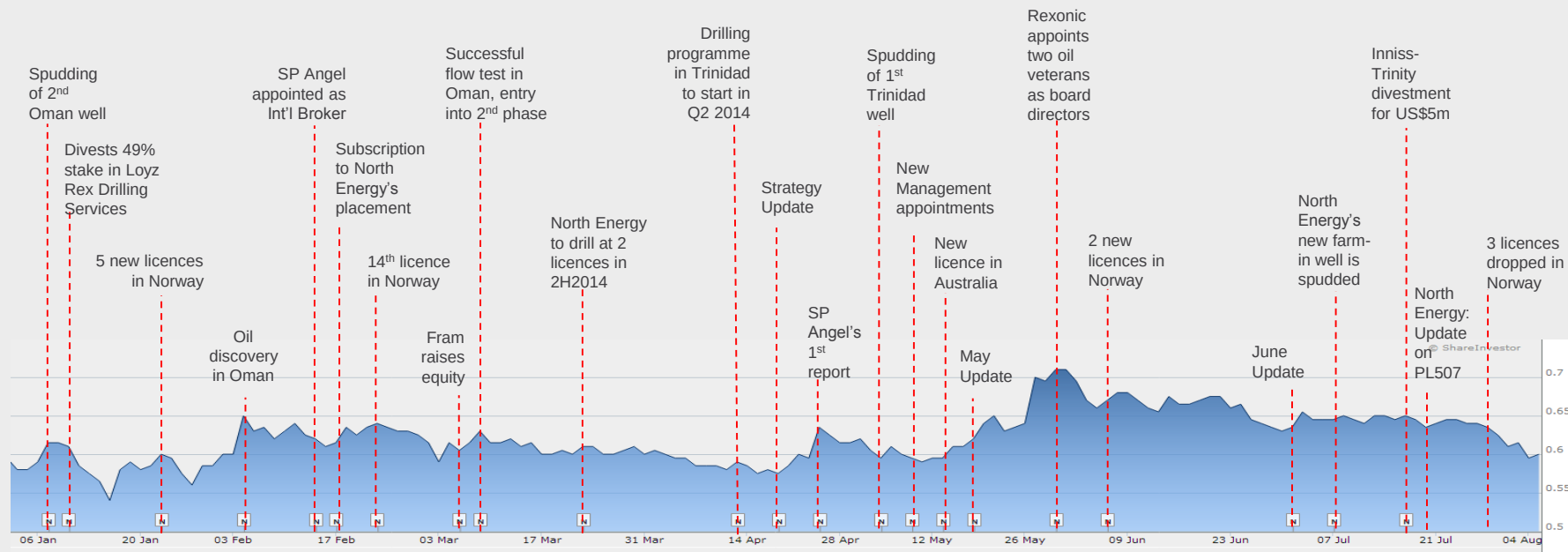
DoD – Drill or Drop

Average daily trading volume since listing up to 1 Aug 2014:

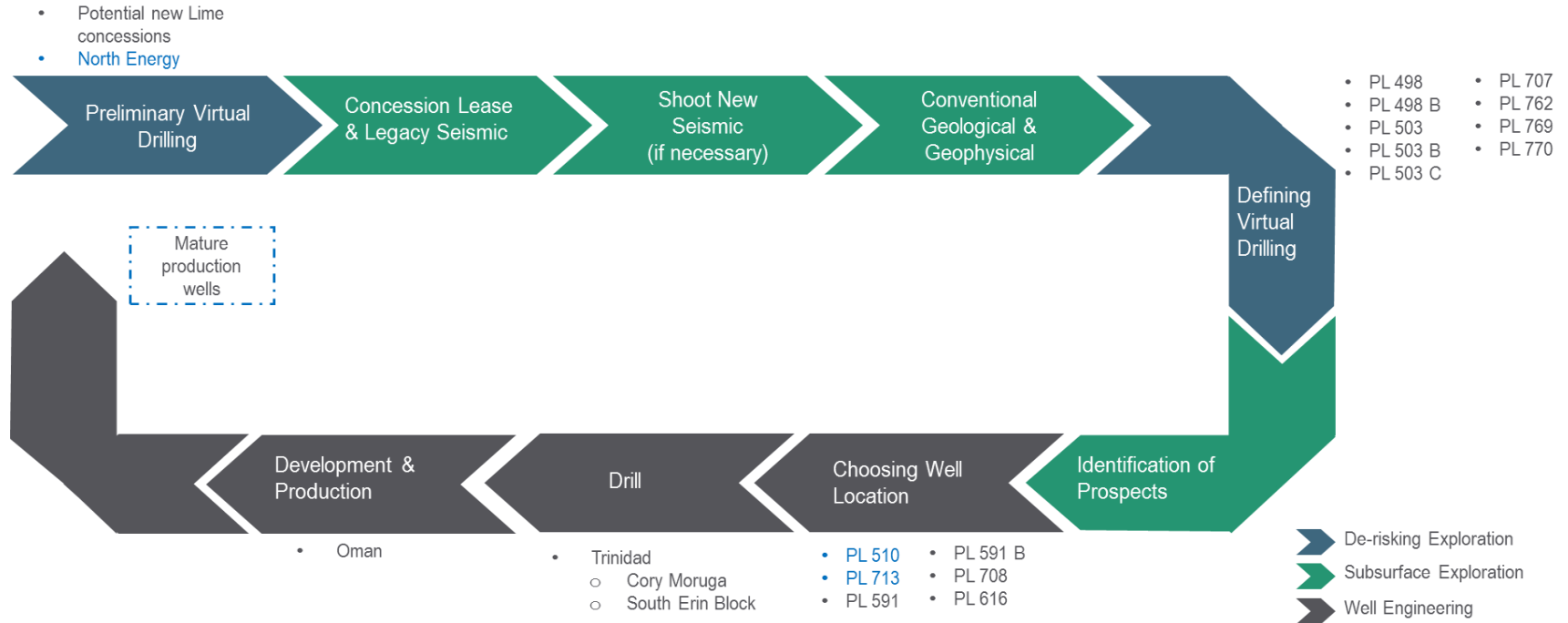
9.1 million shares

Average daily trading volume for last 10 days up to 1 Aug 2014:

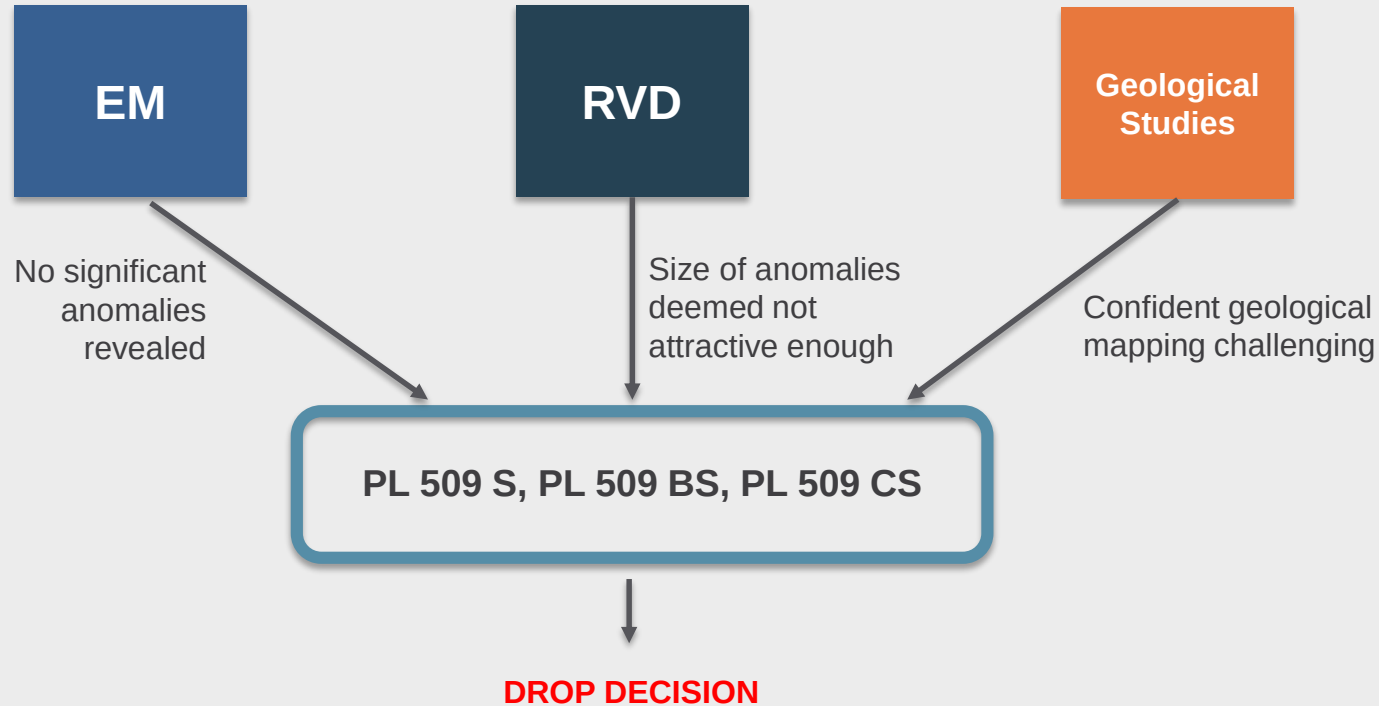
3.5 million shares

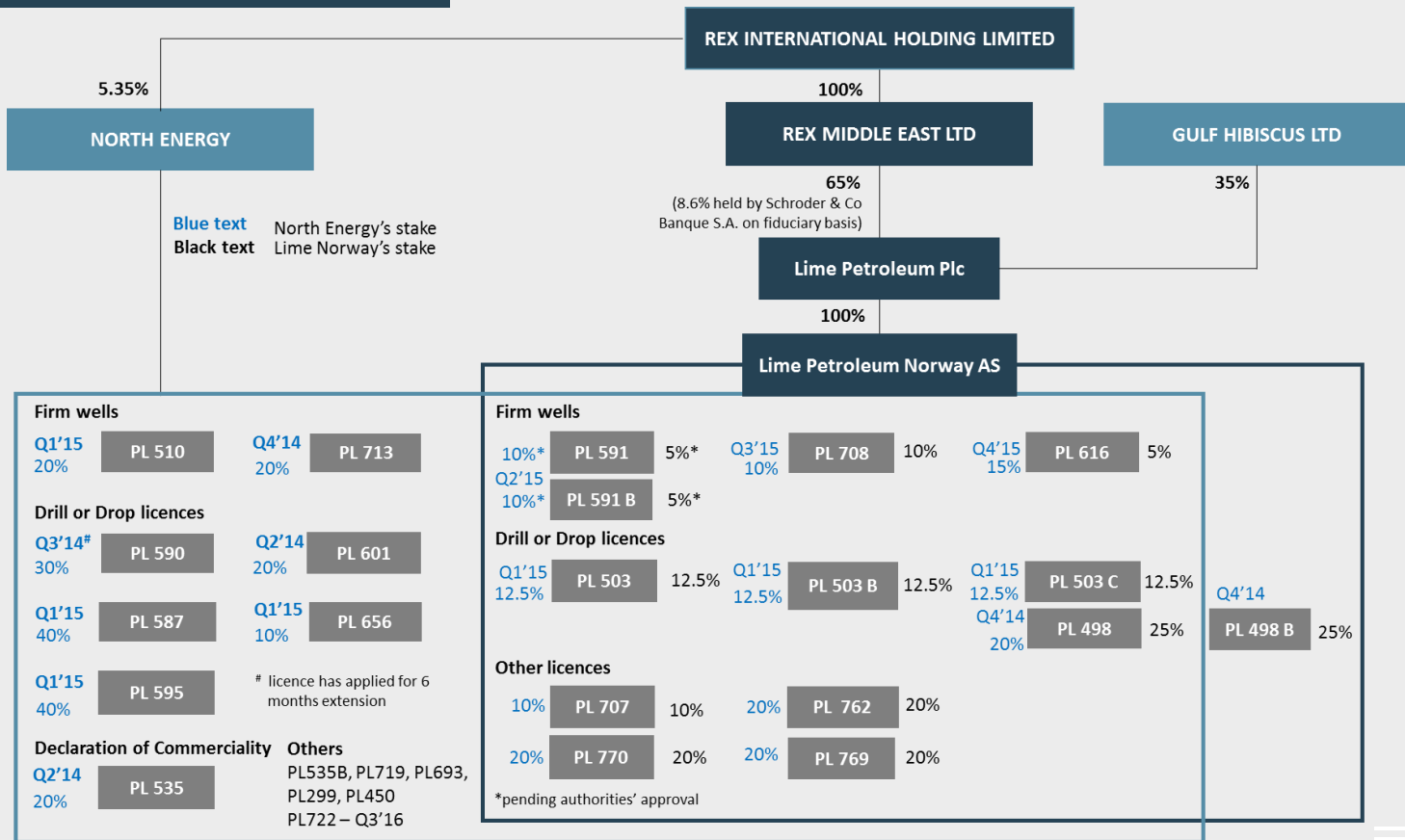


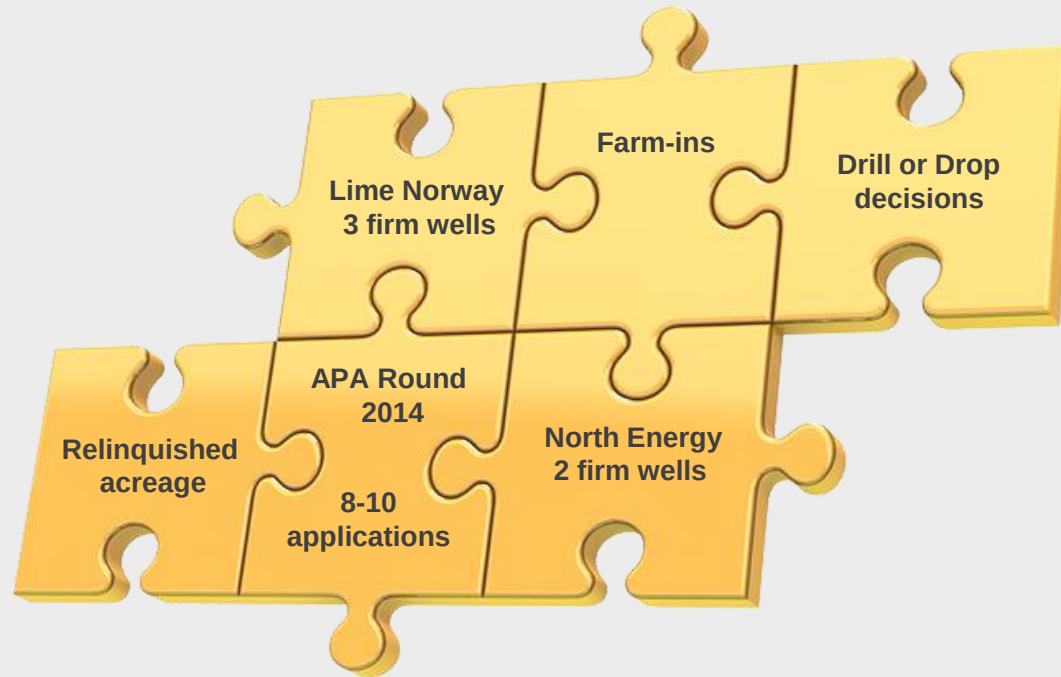
UPDATE - NORWAY



26 Jun	North Energy: 10% farm-in to PL507	“Based on analysis of EM-data , North Energy sees a high probability of discovering hydrocarbons in the prospect. These analysis support the assessments made in the conventional geological and geophysical surveys.”	Detailed RVD screening was still underway
1 Jul	North Energy: PL507 is spudded	Exploration drilling has begun today on the Lupus oil prospect in production licence 507 in the North Sea.	
7 Jul	Rex: Press Release	“We are pleased to note that PL507 has been spudded shortly after North Energy’s proposed farm-in to the licence. We are excited about the prospects for North Energy, in which we have a 5.35 per cent interest.”	Key message: Example of spudding within short time-frame of farm-in
20 Jul	North Energy: Completion of drilling at PL507	The well proved good quality reservoir sandstone in the Hermod Formation, but no sandstone was observed in the Ty Formation.	
21 Jul	Rex: Press Release	“As a small shareholder of North Energy, we are naturally disappointed to note the result of the exploration drilling... Subsequently, Lime Petroleum Norway AS (ultimately 65 per cent held by Rex International Holding) declined the opportunity to farm-in to the licence after carrying out RVD analysis.”	Key motivation: Timely sharing of information





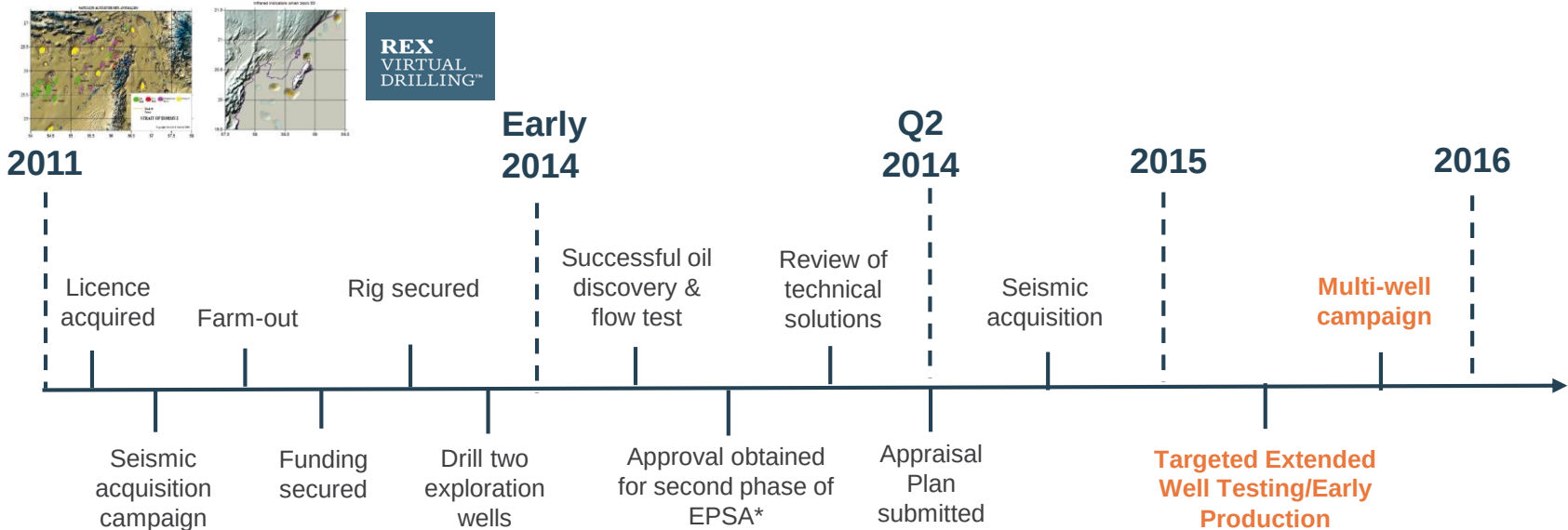


APA Awards in Pre-defined Areas

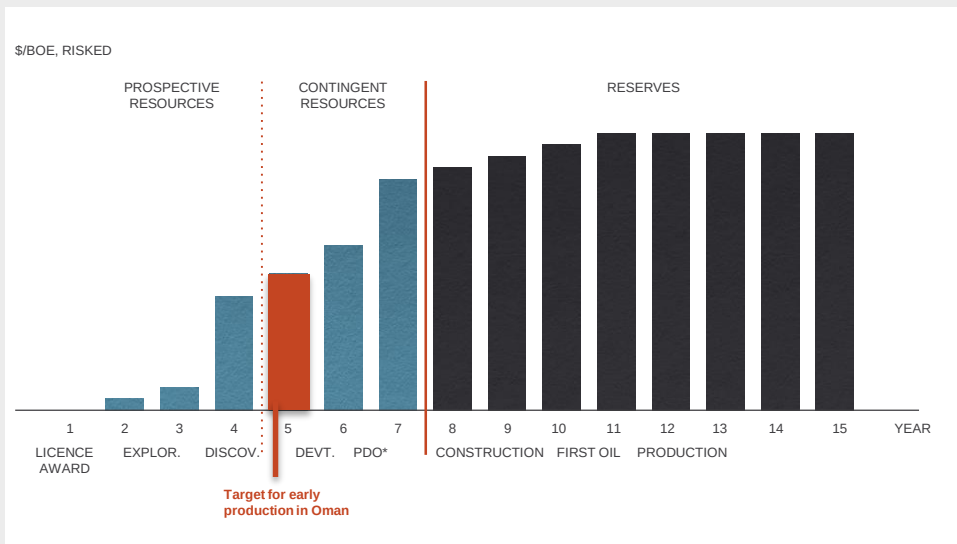
UPDATE – OMAN

COMPLETED WITHIN 3 YEARS VS NORMAL CYCLE OF 3 TO 5 YEARS

Use of Rex Gravity, Rex Seepage RVD



*Exploration and Production Sharing Agreement



STRATEGY FOR BLOCK 50 OMAN

- Prove up more value through discovery and Extended Well Testing
- Early production provides recurring cash flow and proceeds can be used to cover future expenses in the concession
- As area explored so far is only a couple of hundred sq km out of the 17,000 sq km block, Rex does not intend to reduce its equity in the short term, given the favourable valuation outlook of the concession

UPDATE – OTHER REGIONS

OPERATIONS

Trinidad

- 5-well drilling programme in progress
- Sale of 100% interest in Inniss-Trinity in progress

Sharjah

- Spudding in Q3 2015
- Farming out in progress

Australia – VIC/P57

- Spudding in Q2 2015
- Looking at more activities

OPPORTUNITIES

Globally

- Potential farming-in opportunities with an international oil company

Norway

- Collaboration discussions with a national oil company
- Discussions to acquire production assets with potential for putting back on exploration cycle

Europe

- Potential farming-in opportunities with an independent oil company in the UK
- Potential acquisition of exploration assets in Germany

- To continue with our active drilling programme
- Increase production in Trinidad & Tobago and establish early production in Oman
- Grow portfolio to 30 concessions in 2014
- Expand geographical footprint

INVESTMENT PLAN

COUNTRY / ENTITY	LICENCE	LOCATION	AREA SQ KM	ON/OFFSHORE	LICENCE HOLDING ENTITY	LICENCE HOLDING ENTITY'S STAKE	REX'S EFFECTIVE STAKE IN LICENCE HOLDING ENTITY	INVESTMENT PLAN
MIDDLE EAST								
OMAN	Block 50 Oman	Gulf of Masirah	16,903	Offshore	Masirah Oil	100%	41.6%	Aim for early production; no farming out
UAE	RAK onshore	Ras al-Khaimah	886	Onshore	Baqal Petroleum	100%	65%	Reduce stake
	RAK offshore	Strait of Hormuz	1,200	Offshore	Dahan Petroluem	59%	38.4%	Farm-out
	Sharjah	Gulf of Oman	1,600	Offshore	Zubara Petroluem	100%	65%	Reduce stake
NORWAY								
North Energy	---- Not applicable ---						5.35%*	Maintain stake
Lime Norway	13 licences	North Sea, Barents Sea, Norwegian Sea	6,240	Offshore	Lime Petroleum Norway	5% - 25%	3.3% - 16.3%	Look for more opportunities

* Equity investment

COUNTRY/ ENTITY	LICENCE	LOCATION	AREA SQ KM	ON/OFFSHORE	LICENCE HOLDING ENTITY	LICENCE HOLDING ENTITY'S STAKE	REX'S EFFECTIVE STAKE IN LICENCE HOLDING ENTITY	INVESTMENT PLAN
TRINIDAD & TOBAGO								
	Cory Moruga	Southern Basin, Trinidad	30	Onshore	Caribbean Rex	20% (51% on conditions fulfilled)	32.7% *	Drill campaign in progress
	South Erin Block	South-west Trinidad	5.5	Onshore	Jasmin Oil and Gas Ltd	100%	64.2%	Drill campaign in progress
	Inniss-Trinity	Moruga district	24	Onshore	Fram Exploration (Trinidad) Ltd **	100%	64.2%	Divestment in progress
USA								
Fram Exploration ASA	-- Not Applicable --						22.3%***	--

* Conditioned on the increase from 20% to 51% working interest, on conditions fulfilled

** Fram Exploration (Trinidad) Ltd is a 100% owned subsidiary of Caribbean Rex Ltd

*** Equity investment

POSSIBLE DRILLING PROGRAMME#

#Drilling programme is subject to availability of suitable rigs (can take up to 12 months to commission), agreement and contribution of funding by concession partners and operators, regulatory approval and other factors.

CONCESSION	EFFECTIVE INTEREST	OPERATOR	ONSHORE/ OFFSHORE	2014			2015			
				2Q	3Q	4Q	1Q	2Q	3Q	4Q
PL 590	NE: 30%*	North Energy ASA	Offshore		DoD					
PL 713	NE: 20%*	Statoil Petroleum AS	Offshore							
PL 498 / PL 498B	RIH: 16.33%	Lotos E&P Norge AS	Offshore			DoD				
PL 510	NE: 20%*	Maersk Oil Norway AS	Offshore							
PL 503 / PL 503B / PL 503C	RIH: 8.1%	Lotos E&P Norge AS	Offshore				DoD			
PL 591 & 591B	RIH: 3.25%**	Tullow Oil Norge AS	Offshore							
PL 708	RIH: 6.5%	Lundin Norway AS	Offshore							
PL 616	RIH: 3.3%	Edison International Norway Branch	Offshore							
Others in Norway - Drilling in 2016 and beyond: PL769, PL770, PL707, PL762										
Cory Moruga & South Erin	32.7 – 64.2%	West Indian Energy Group	Onshore							
Oman	RIH: 31% (after DOC)	Masirah Oil Ltd	Offshore							
Sharjah	RIH: 65%	Zubara	Offshore							
VIC/P57	RIH: 8.2%***	3D Oil	Offshore							
Farm-in	Under discussion	To be confirmed	Offshore							

RIH: Rex International Holding
**pending regulatory approval

NE: North Energy

*RIH has a 5.35% stake in North Energy

***Upon completion of the acquisition of the 20% stake

DOC: Declaration of Commerciality

DoD: Drill or Drop

Sources: Lime Norway, North Energy website

REX GAS INDICATOR

REX TECHNOLOGIES

SATELLITE DATA

REX GRAVITY™

An algorithmic software which creates higher- definition gravity anomaly maps to identify areas to hone in on for the targeted acquisition of seismic data.

REX SEEPAGE™

An algorithmic software which creates slick detection data charts based on thermal satellite imaging to identify areas to hone in on for the acquisition of seismic data.

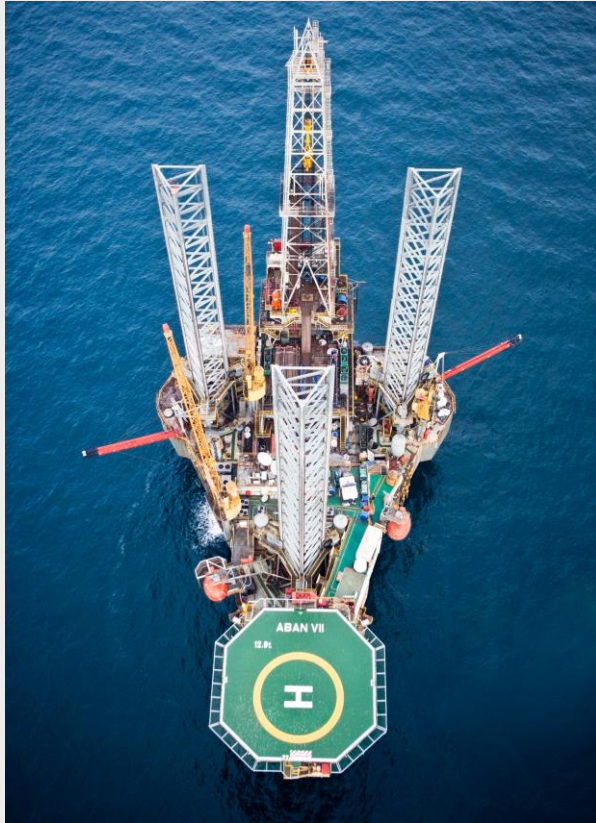
REX VIRTUAL DRILLING™

An algorithmic software which analyses seismic datasets to identify the location of liquid hydrocarbons in the ground.

REX GAS INDICATOR

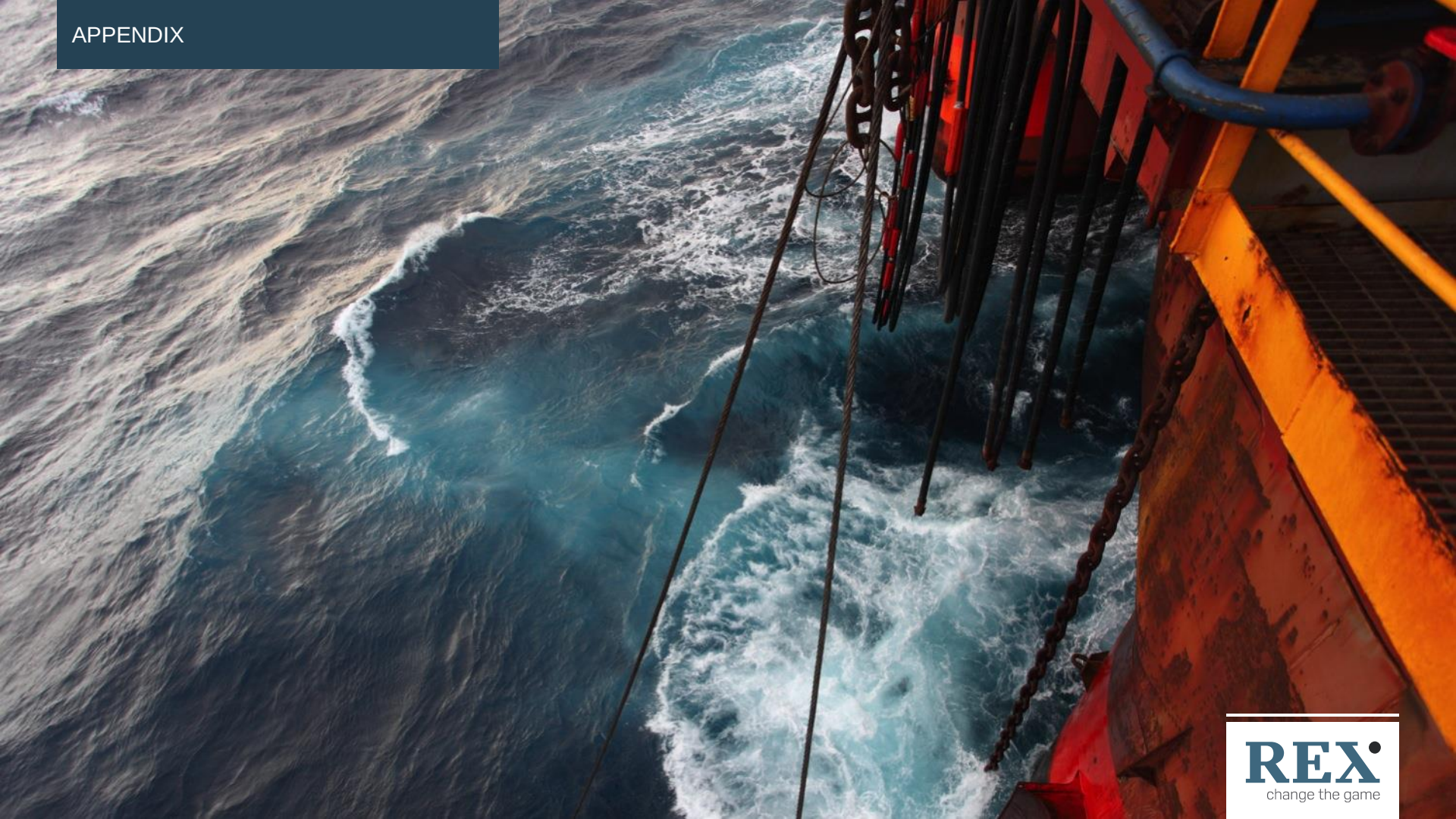
An algorithmic software which analyses seismic datasets to identify the location of gaseous hydrocarbons in the ground



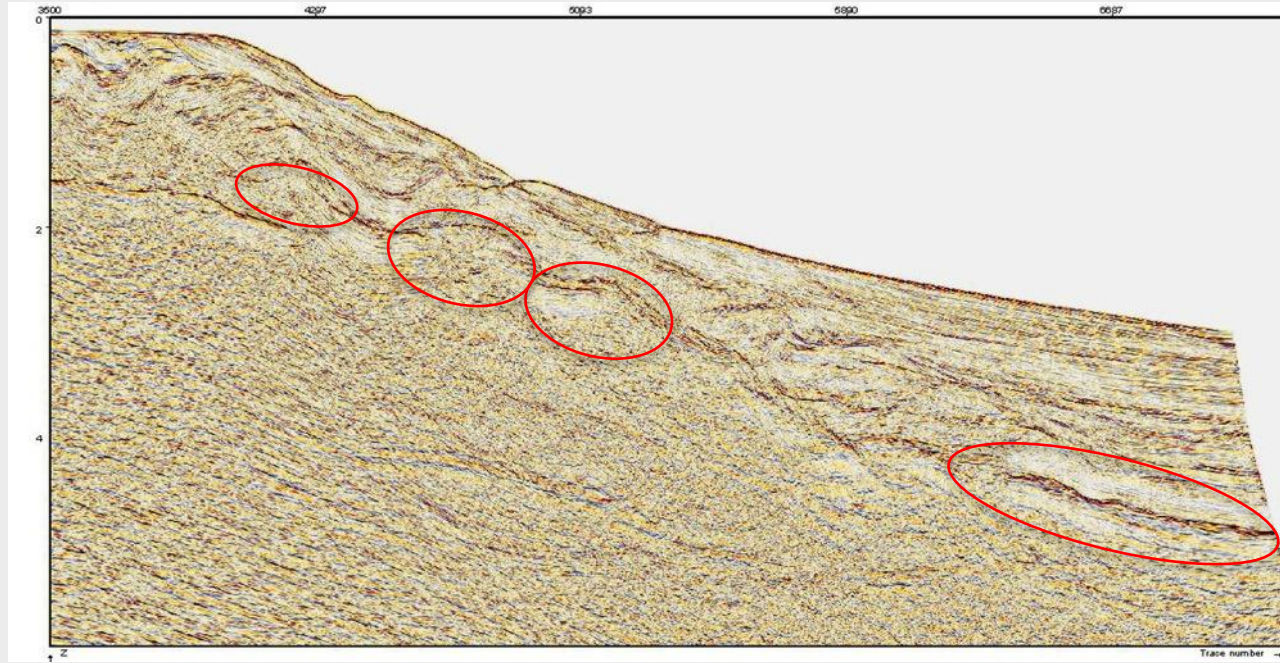


As the exclusive licensee of Rex Gas Indicator, Rex International Holding can reap the following positive effects:

- Give access to new markets and opportunities - the gas prospectivity market;
- Increase attractiveness of the Company as a partner servicing the full hydrocarbon prospectivity gamut i.e. identifying both liquids and gas;
- Increase potential in existing and new portfolio as gas prospects can be added to the resource pool; and
- Allow the Company to participate in unconventional asset plays.

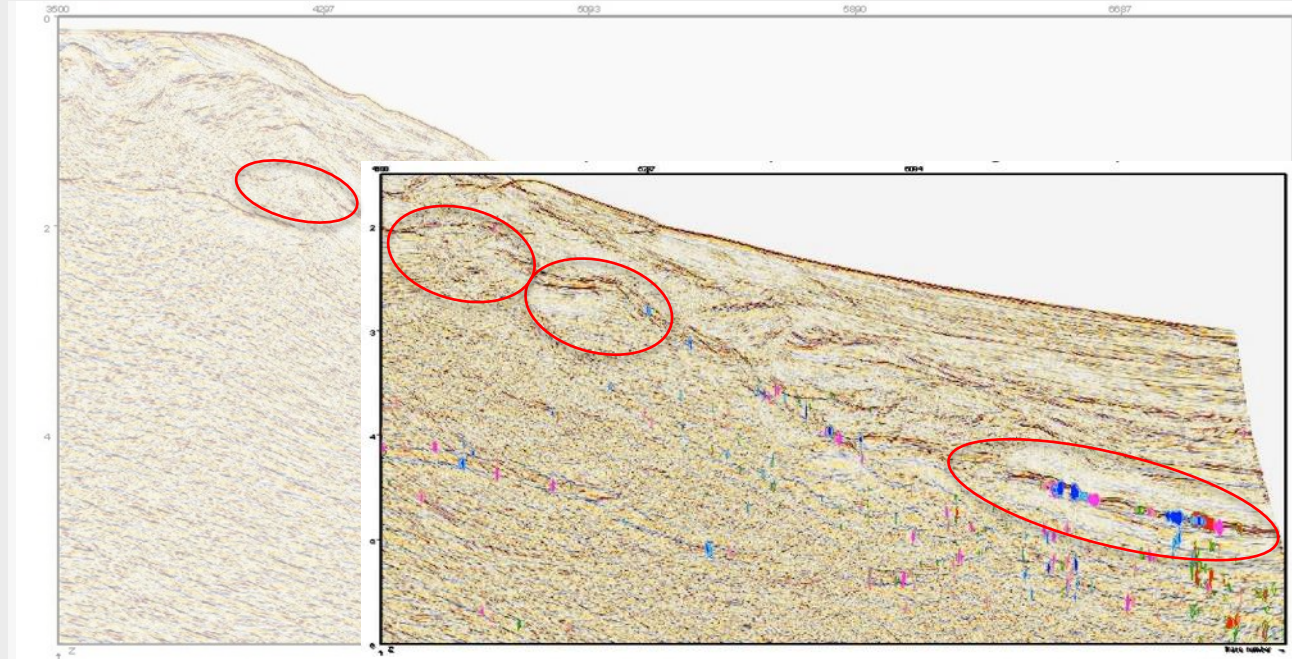


MANY PROSPECTS. WHICH ONE'S THE BEST?



Work process: → Look for structures → Estimate likelihood of hydrocarbons in structure → Drill or drop decision

CHANGE THE GAME – THE EFFECT OF MORE INFORMATION



REX
VIRTUAL
DRILLING™

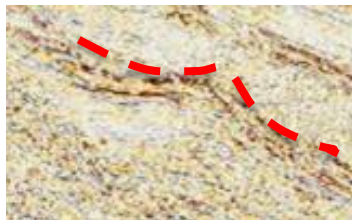
Rex Virtual Drilling is a proprietary software that analyses seismic data to locate liquid hydrocarbons both onshore and offshore

Work process: → Locate liquids with Rex Virtual Drilling → Position liquid oil in structures with conventional geological analysis → Drill or drop decision

CONVENTIONAL GEOLOGICAL ANALYSIS

STEP 1:

Look for structures



STEP 2:

Estimate likelihood of hydrocarbons in structure



STEP 3:

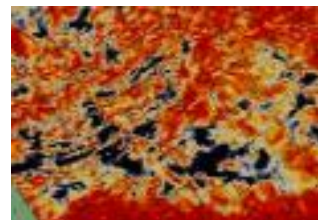
Drill or drop decision



REX VIRTUAL DRILLING ANALYSIS

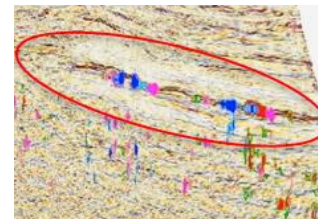
STEP 1:

Use Rex Virtual Drilling to scan for liquid hydrocarbons



STEP 2:

Position liquid oil in structures with conventional geological analysis



STEP 3:

Drill or drop decision

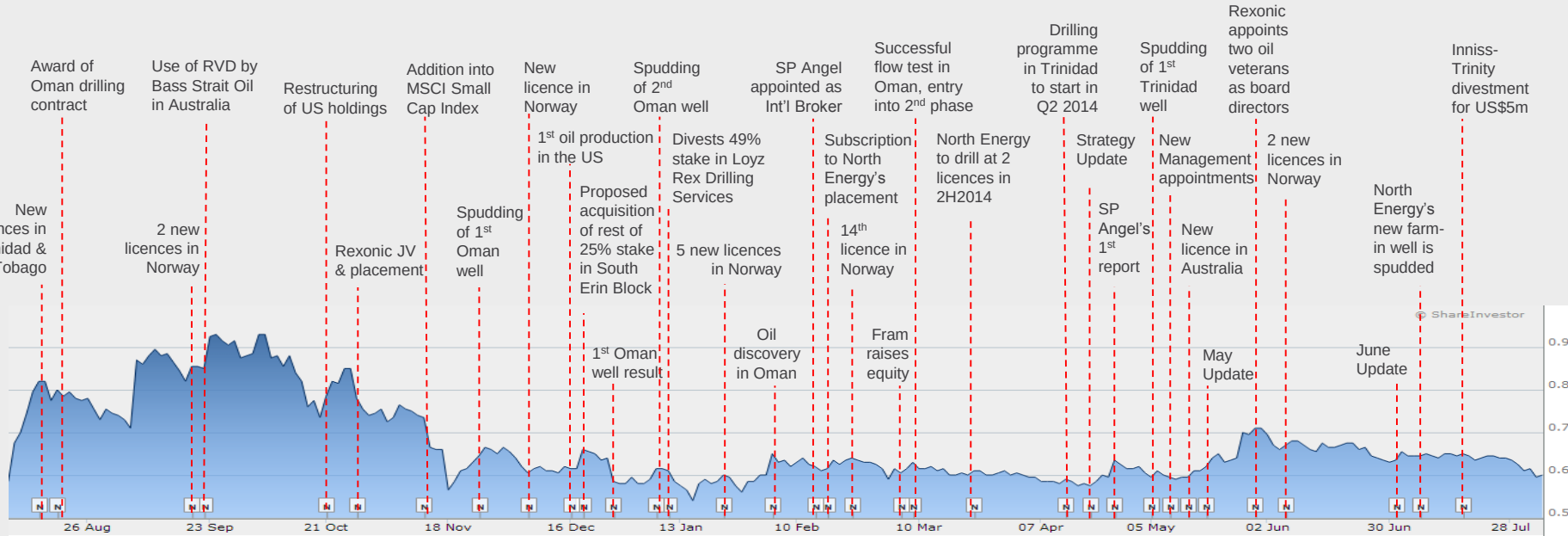


Average daily trading volume since listing up to 1 Aug 2014:

9.1 million shares

Average daily trading volume for last 10 days up to 1 Aug 2014:

3.5 million shares



Source: Shareinvestor as at 5 Aug 2014

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