

NEWS RELEASE

Micro-Mechanics Wins its Third Best Managed Board Award at the Singapore Corporate Awards 2016

Singapore, 20 July 2016 – Micro-Mechanics (Holdings) Ltd. (“Micro-Mechanics” or the “Group”) was presented with the Best Managed Board Award (Silver) in the “less than \$300 million market capitalisation” category at the Singapore Corporate Awards (SCA) 2016 event last evening.

Said Ms Sumitri Menon, Independent Non-Executive Chairman of Micro-Mechanics, “We wish to thank the SCA judges for this prestigious award. While it recognises the corporate governance efforts of our Board of Directors, we also would like to acknowledge and thank all our people for their efforts in upholding the high standards set by the Group.”

Chaired by Ms Menon, Micro-Mechanics’ Board of Directors comprises two other Independent, Non-Executive Directors – Mr Girija Pande and Ms Lai Chin Yee, and three Executive Directors – the Group’s Founder and CEO, Mr Chris Borch, Group COO, Mr Low Ming Wah, and Group CFO, Mr Chow Kam Wing. Together, they bring a wealth of diverse and relevant expertise and experience to the Board.

This is Micro-Mechanics’ third Best Managed Board Award from the SCA. It was conferred the Gold Award in 2012 and the Silver Award in 2015. The Group also received five Silver awards for Best Investor Relations in 2015, 2014, 2013, 2012 and 2011, as well as the Bronze award in 2010.

The SCA recognises and honours SGX-listed companies as well as individuals who, through their corporate practices, have helped to raise Singapore’s corporate disclosure standards and corporate governance. The Best Managed Board Award recognises and encourages enhanced corporate governance within companies by focusing on management efforts at the Board level.

About Micro-Mechanics

Micro-Mechanics designs, manufactures and markets high precision tools, parts and assemblies for the semiconductor, medical, aerospace and other high technology industries.

The Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA. Together with its direct sales presence in Taiwan, Indonesia, and Europe, the Group’s strategy is to relentlessly pursue product and operational improvement while providing its global customers with fast, effective and local support.

In addition to a market-leading range of precision tools, parts and consumable products used in the assembly and testing of semiconductors, the Group also manufactures precision parts and assemblies on a contract basis for tier-one equipment, aerospace, medical and other industries.

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Micro-Mechanics has won wide recognition for its high standard of corporate governance and quality of disclosure, corporate transparency and communications with investors. It is a six time recipient of the Best Investor Relations Award (small cap category) at the Singapore Corporate Awards 2015, 2014, 2013, 2012, 2011 and 2010. The Group was also a winner of the Best Managed Board (small cap category) at the Singapore Corporate Awards 2015 and 2012. In addition, it has received seven awards from the Securities Investors Association Singapore for its corporate transparency and governance practices, and was twice voted 'Best for Shareholders Rights and Equitable Treatment in Singapore' in the Asiamoney Corporate Governance Polls in 2009 and 2010.

For more information, please visit the Group's website at www.micro-mechanics.com