



CHEMICAL INDUSTRIES (FAR EAST) LIMITED.
化学工业(远东)有限公司

Registration No. 196200046K

RESPONSE TO QUERY BY SGX REGCO

The Board of Directors of Chemical Industries (Far East) Limited (the 'Company') in response to the query raised by Singapore Exchange Regulation ("SGX RegCo") on 24 August 2022.

Query

We refer to the Company's announcement dated 23 August 2022 relating to the appointment of Mr. Yeo Sze Chiat as Chief Executive Officer (CEO).

We note that Mr. Yeo Sze Chiat does not have prior experience as a Chief Executive Officer or director of an Issuer listed on the Exchange. As directors and executive officers of the Issuer have the responsibility under Listing Rule 114(3) to ensure that the information submitted to the Exchange (including information submitted in all applications and information contained in all SGXNET announcements) is complete and accurate in all material respects, and not misleading, and it was not disclosed that the Company will be sending Mr. Yeo Sze Chiat for any training to familiarize himself with the listing rules, please disclose the processes in place to ensure that the CEO and the Company will be able to comply with Listing Rule 114(3).

Company's Response

Mr Yeo Sze Kiat will be briefed by the Nominating Committee Chairman on the corporate governance practices of the Company including disclosure of interests in securities, prohibitions on dealings in the Company's securities and restrictions on disclosure of price and trade sensitive information.

The Company will arrange for Mr Yeo to receive briefings by the legal counsel of the Company on the duties and obligations of Directors and Chief Executive Officers under the Companies Act, the listing rules of the Singapore Exchange Securities Trading Limited and the Securities & Futures Act.

Whilst not a director, the Company will also arrange for Mr Yeo to attend the prescribed core modules of a listed entity director programme and the sustainability course conducted by Singapore Institute of Directors so that he can support the directors in ensuring that the Company complies with the listing rules of the SGX-ST.

By Order of the Board

Foo Soon Soo (Ms)
Secretary

25 August 2022