**PROCURRI CORPORATION LIMITED**
(Company Registration No.: 201306969W)
(Incorporated in the Republic of Singapore)

## CESSATION OF QUARTERLY REPORTING

The board of directors (the "**Directors**" or the "**Board**") of Procurri Corporation Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to inform shareholders that following the recent amendments to Rule 705(2) of the Listing Manual of Singapore Exchange Securities Trading Limited which took effect from 7 February 2020, the Company is no longer required to release its financial statements on a quarterly basis. Accordingly, and with immediate effect, the Company will cease to provide announcements of the unaudited financial statements of the Group for each quarter of its financial year.

The Board has, after due deliberation and having considered, among others, the compliance efforts required in connection with quarterly reporting as well as the Company's continuous disclosure obligations, decided that the financial statements will be announced on a half-yearly basis.

Going forward, the Company will release announcements in respect of the first half of its financial year and in respect of the second half of its financial year, for the full financial year. The next financial results announcement of the Company will be in respect of the six-month period ending 30 June 2020, which will be announced no later than 14 August 2020 via SGXNet.

The Company will continue to keep shareholders updated on material developments relating to the Company and the Group in compliance with its continuing disclosure obligations, as and when appropriate.

BY ORDER OF THE BOARD
**PROCURRI CORPORATION LIMITED**

Thomas Sean Murphy
Chairman and Global Chief Executive Officer

24 March 2020