CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

INTERIM MATERIAL UPDATE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the previous announcement dated 3 May 2023.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates:

1. Update on the Income Tax Liability

In relation to the outstanding income tax liability of CCPSB, subsequent to CCPSB's appeal submitted to Lembaga Hasil Dalam Negeri Malaysia (the Inland Revenue Board of Malaysia) ("**LHDN**") in 2021; further explanations to LHDN's queries and additional supporting documents were provided to LHDN. On 15 May 2023, CCPSB has received correspondence from LHDN agreeing to CCPSB's revised tax computations submitted for year of assessment from 2014 to 2019 and the Board has reviewed this letter and thereafter accepted the revised tax liability amount. Accordingly, the outstanding tax liability now stands at RM1.95 million which the Company expects to settle before 31 May 2023.

2. Update on the Sale and Purchase Agreement with MK Mustafa

The Company refer to its announcement dated 27 January 2023 wherein CCPSB and MK Mustafa Centre Sdn Bhd ("**MK Mustafa**") entered into a Sale and Purchase Agreement dated 26 January 2023, for the sale consideration of RM368 million for the following assets:

i. the remaining 591 unsold retail units;
ii. 374 accessory parcels; and
iii. 2,181 car parking bay.

As of the date of this announcement CCPSB has received a total of RM63.6 million being the full amount of Balance Deposit from MK Mustafa and together with the earnest deposit of RM10 million, CCPSB has received a total of RM73.6 million.

3. Incorporation of a subsidiary

The Company has on 18 May 2023 incorporated a 100% wholly-owned subsidiary namely, One Solution Management Sdn Bhd ("**OSM**"). The principal activity of OSM is to provide property management services and consultancy services.

The Company will make the necessary announcements as and when there are material updates.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company since 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders

should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Hoo Khee Leng
Executive Director and Chief Executive Officer
26 May 2023

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*This document has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.