

ANNOUNCEMENT

Further to the announcement dated 9 January 2014, the Board of Directors of A-Sonic Aerospace Limited, wishes to announce that there is no legal completion of the agreement with C8 Group Pty Ltd, Freightworks Pty Ltd, and Mr Lorenzo Macolino, in relation to a proposed merger. Accordingly, the proposed merger ceases with effect from 28 February 2014.

ISSUED BY ORDER OF THE BOARD

Oh Seok Boon Joint Company Secretary

28 February 2014