HATTEN LAND LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199301388D)

UPDATE ON LETTER OF DEMAND

The Board of directors ("**Board**" or "**Directors**") of Hatten Land Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the Company's announcement dated 14 November 2023 ("**Previous Announcement**"). Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Previous Announcement.

The Company wishes to update its shareholders that following the receipt of the Letter from the Lender as announced on 14 November 2023, the management met with representatives of the Lender in person on Wednesday 15 November 2023. As part of the ongoing commercial discussions with the Lender, the Lender is exploring alternative solutions together with the Company. As of 20 November 2023 and the date of this announcement, the Facility has not been terminated or recalled.

Further announcements will be made once a definitive agreement with the Lender is reached or as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, Lender managers, solicitors, accountants and other professional advisers.

By Order of the Board
HATTEN LAND LIMITED

Dato' Tan June Teng, Colin
Executive Chairman and Managing Director
22 November 2023

This announcement has been prepared by Hatten Land Limited ("Company") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX- ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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