

ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200609901H)

PROPOSED SUBSCRIPTION OF 3,143,773,000 NEW ORDINARY SHARES IN THE CAPITAL OF ASIA-PACIFIC STRATEGIC INVESTMENTS LIMITED AT AN ISSUE PRICE OF S\$0.002 FOR EACH SUBSCRIPTION SHARE

FURTHER EXTENSION OF LONG-STOP DATE

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Company's announcement dated 29 June 2024, 10 July 2024, 19 July 2024, 23 July 2024 and 26 July 2024 (the "Previous Announcements").

The board of directors (the "Board" or "Directors") of Asia-Pacific Strategic Investments Limited (the "Company" and together with its subsidiaries, the "Group") refers to the Previous Announcements.

Further Extension of Long-Stop Date

Further to the Previous Announcements, the Board wishes to update Shareholders that, at the request of the Subscriber, the Company has agreed to extend the Long-Stop Date by a further two (2) weeks to 9 September 2024 or such other date as may be mutually agreed upon in writing by both parties. The Long-Stop Date is extended due to more time is needed for Mr Wen to clear the China export control regulations and remit the Consideration to the Company.

Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and are in full force and effect.

In addition, the Board also wishes to update Shareholders that the Subscriber has paid the penalty of S\$324,377 for the extension of the Long-Stop Date as announced in Previous Announcements.

The Company will make the necessary update announcement(s) in relation to the Proposed Subscription.

BY ORDER OF THE BOARD

Dato' Dr. Choo Yeow Ming
Chairman and Chief Executive Officer

23 August 2024

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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