FOOD EMPIRE HOLDINGS LIMITED
(Co Registration Number: 200001282G)

PROPOSED BONUS ISSUE - RECEIPT OF IN-PRINCIPLE APPROVAL

The board of directors (the "**Board**") of Food Empire Holdings Limited (the "**Company**") refers to the announcement made by the Company on 13 May 2026 in relation to the proposed bonus issue of new ordinary shares in the capital of the Company (the "**Bonus Shares**") (the "**Announcement**"), to the shareholders of the Company ("**Shareholders**") on the basis of one (1) Bonus Share to be credited as fully paid for every five (5) existing ordinary shares in the capital of the Company held by Shareholders as at a date and time to be determined by the Directors for the purposes of determining Shareholders' entitlements to the Bonus Shares ("**Record Date**"), fractional entitlements to be disregarded (the "**Proposed Bonus Issue**").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcement.

Further to the Announcement, the Board wishes to announce that the Company has, on 22 May 2026, received in-principle approval ("**AIP**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of 110,285,565 Bonus Shares, subject to:

(a) compliance with the SGX-ST's listing requirements (for the Proposed Bonus Issue of Bonus Shares); and

(b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the Companies Act 1967 of Singapore (or equivalent).

The AIP is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company, its subsidiaries, and its securities.

The Company will announce the details of the Record Date for the purpose of determining Shareholders' entitlements to the Bonus Shares in due course.

By Order of the Board
FOOD EMPIRE HOLDINGS LIMITED

Tan Wang Cheow
Executive Chairman
25 May 2026