

OIO HOLDINGS LIMITED
(Company Registration No: 201726076W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE PERFORMANCE SHARE PLAN

The Board of Directors ("**Board**") of OIO Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has today granted share awards pursuant to the Performance Share Plan ("**PSP Plan**") (the "**Awards**"). The details of the grant of the Awards are as follows:

Date of Grant	23 May 2023
Aggregate number of issued ordinary shares in the capital of the Company ("Shares") comprised in the Awards granted	600,000 ¹ Shares
Market price (last done price) of the Shares on the date of grant	S\$0.1000 per Share, being the closing price on 23 May 2023
Number of Awards granted to directors and controlling shareholders (and each of their associates) of the Company	600,000 The participant of the PSP Plan is Yusaku Mishima, who is the Executive Director of the Company.
Vesting date of the Awards	600,000 Shares – 23 May 2024

The granting of the Awards is in recognition of the director's satisfaction of the time-based condition that was determined by the Remuneration Committee of the Company, who administers the PSP Plan, at its absolute discretion.

BY ORDER OF THE BOARD

Yusaku Mishima
Executive Director

23 May 2023

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.

¹ The number of Shares to be delivered pursuant to the Awards is time-based, that is after satisfactory of time-based service conditions by the participant.