
Profit Warning for the fourth quarter and financial year ended 31 December 2018

The Board of Directors (the “**Board**”) of **Asiaphos Limited** (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that based on the currently available preliminary assessment of the draft unaudited consolidated financial results for the Group’s fourth quarter ended 31 December 2018 (“**4Q2018**”), the Group is expected to report a higher net loss for 4Q2018 and for the financial year ended 31 December 2018 compared to the 4Q2017 and year ended 31 December 2017.

The main reasons for the higher loss were due to lower revenues and the recognition of impairment losses on its property, plant and equipment at its factory.

The above guidance is based on a preliminary assessment made by the Company. The Company is in the process of finalising the Group’s unaudited results for 4Q2018 which will be announced on or before 1 March 2019.

In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s shares. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Simon Ong Eng Hock
Executive Director
AsiaPhos Limited

20 February 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**Exchange**”). The Company’s Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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