

ANNOUNCEMENT

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION IN OR INTO, OR TO ANY PERSON LOCATED OR RESIDENT IN, THE UNITED STATES, OR IN OR INTO ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.

This announcement is not a solicitation of consent with respect to the Notes (as defined below). The Consent Solicitation (as defined below) is being made solely pursuant to the Consent Solicitation Statement (as defined below) and related documents which set forth the complete terms of the Consent Solicitation.

This announcement and any materials relating to the Consent Solicitation do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

RESULTS OF CONSENT SOLICITATION EXERCISE BY SOLAR UNITED NETWORK PTE. LTD. (THE "COMPANY") IN CONNECTION WITH ITS OUTSTANDING 8.125 PER CENT. NOTES DUE 2025 UNDER THE S\$250,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAM (ISIN: XS2514532683) (COMMON CODE: 251453268) OF WHICH US\$70,000,000 IS OUTSTANDING (THE "NOTES")

Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the consent solicitation statement dated 31 January 2025 (the "**Consent Solicitation Statement**") issued by the Company.

Singapore, 12 February 2025 – The Company refers to its consent solicitation (the "**Consent Solicitation**") to approve certain proposed waiver and proposed amendments, as described in the Consent Solicitation Statement.

The Company is pleased to announce the results of the Consent Solicitation. The Issuer has been advised that, as of 11 February 2025, Noteholders holding at least the Requisite Instruction Threshold of the principal amount of the Notes outstanding submitted duly completed Electronic Instructions instructing the registered holder of the Notes, The Bank of New York Depository (Nominees) Limited (the "**Registered Holder**") to sign the Written Resolution on behalf of such Noteholders for the purpose of passing the Extraordinary Resolution. The Registered Holder has signed the Written Resolution for the purpose of passing the Extraordinary Resolution on 12 February 2025. The Eligibility Condition and other Consent Conditions have been satisfied (or waived by the Issuer). The Extraordinary Resolution shall be binding on all Noteholders whether or not voting.

Subject to the satisfaction (or waiver by the Issuer) of the Settlement Conditions, Eligible Noteholders that have submitted valid Voting Instructions approving the Extraordinary Resolution on or prior to 18:00 (Singapore time) on 11 February 2025 will receive the Consent Fee on or around 13 February 2025.

The Proposed Amendments will be implemented by way of by way of execution of the Amendment Documents (as defined in the Consent Solicitation Statement) by the relevant parties on the Amendment Date, which is expected to be on or around 13 February 2025.

Cancellation of Meeting

As the Extraordinary Resolution was passed by way of the Written Resolution, pursuant to the terms of the Consent Solicitation Statement and the Notice, the Meeting is no longer required to be convened and the Company hereby announces the cancellation of the Meeting.

Mandiri Securities Pte. Ltd. (the “**Consent Solicitation Agent**”) has been appointed as the consent solicitation agent in connection with the Consent Solicitation. Kroll Issuer Services Limited (the “**Information and Tabulation Agent**”) has been appointed as the information and tabulation agent in connection with the Consent Solicitation. Questions or requests for assistance with connection with the Consent Solicitation may be directed to the Consent Solicitation Agent or the Information and Tabulation Agent, the contact details of whom are set out below.

INFORMATION AND TABULATION AGENT

3/F Three Pacific Place
1 Queen's Road East
Admiralty
Hong Kong
Tel: +852 2281 0114

The Shard
32 London Bridge Street
London SE1 9SG
United Kingdom
Tel: +44 20 7704 0880

Attention: Mu-yen Lo / Kevin Wong
Email: sungroup@is.kroll.com

Consent Website: <https://deals.is.kroll.com/sungroup>

CONSENT SOLICITATION AGENT

Mandiri Securities Pte. Ltd.

12 Marina View #19-06
Asia Square Tower 2, Singapore 018961
Email: dcm.group@mandirisek.co.id