



GSS ENERGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201432529C)

RESPONSE TO SGX-ST QUERIES REGARDING TRADING ACTIVITY

The Board of Directors (the “**Board**”) of GSS Energy Limited (the “**Company**”) refers to the queries received on 31 January 2017 from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) in relation to unusual volume movements in the shares of the Company.

Question 1:

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 9 in Appendix 7A of the Catalist Rules for further examples. - If yes, the information shall be announced immediately.

The Company is not aware of any information not previously announced that may led to the substantial volume traded today.

The Company has within the last 2 weeks released announcements pertaining to the purchase and sale of the Company’s shares by our substantial shareholders.

Question 2:

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Other than the above-mentioned announcements, the Company is not aware of any other possible explanation for such trading activity.

Question 3:

Can you confirm your compliance with the listing rules and, in particular, Catalist Rule 703?

The Company confirms that it has complied with the listing rules of the SGX-ST and, in particular, Catalist Rule 703.

By Order of the Board
GSS Energy Limited

Ng Say Tiong
Chief Financial Officer
31 January 2017

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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