

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATIONS CODE (SRC) AND SRC RULE 17(a)-1(b)(3) THEREUNDER

1. **November 26, 2015**
Date of Report (Date of earliest event reported)
2. **34218**
SEC Identification Number
3. **000-153-610-000**
BIR Tax Identification Number
4. **Ayala Corporation**
Exact Name of registrant as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. **[REDACTED]** (SEC Use Only)
Industry Classification Code
7. **34/F, Tower One, Ayala Triangle, Ayala Ave, Makati City**
Address of principal office
- 1226**
Postal code
8. **+63 2 908 3000**
Registrant's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 4 and 8 of the SRC

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
COMMON SHARES	619,600,845
PREFERRED B SERIES 1 SHARES	20,000,000
PREFERRED B SERIES 2 SHARES	27,000,000
VOTING PREFERRED SHARES	200,000,000

Indicate the item numbers reported herein : _____

Re: **Shortening of Corporate Term of PhilNewEnergy**

AC Energy Holdings, Inc. ("AC Energy"), a wholly owned subsidiary of Ayala Corporation, approved today the shortening of corporate term of PhilNewEnergy, Inc. subject to required regulatory filings and approval. PNE is AC Energy's joint venture company with DGA PNE BV ("DGA"), a wholly owned subsidiary of Mitsubishi Corporation. It was envisioned to construct, own and operate a solar power farm in Darong, Sta. Cruz, Davao del Sur, but as the stockholders have decided not to pursue the project, they have in turn approved the above corporate action.

AYALA CORPORATION
Registrant

Date : **November 26, 2015**


PAOLO F. BORROMEIO
Group Head, Corporate Strategy and Development