



ASX/Media Release

29 October 2014

Origin notes Tri-Star proceedings

Origin notes that Tri-Star Petroleum and related companies have commenced proceedings against Australia Pacific LNG Pty Limited in the Queensland Supreme Court seeking orders that reversion has occurred in relation to certain coal seam gas tenements owned by Australia Pacific LNG.

Rights for Tri-Star to revert to a 45% interest holder in those certain tenements were granted by Australia Pacific LNG in 2002. The rights will be triggered if the conditions set out in the 2002 agreement have been met, which require revenue to exceed agreed costs and other contributions.

Origin is confident that reversion has not occurred.

Australia Pacific LNG is reviewing the Statement of Claim and will respond in due course.

Origin holds a 37.5% shareholding in Australia Pacific LNG.

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About Origin Energy

Origin Energy (ASX: ORG) is the leading Australian integrated energy company focused on gas and oil exploration and production, power generation and energy retailing. A member of the S&P/ASX 20 Index, the Company has approximately 6,700 employees and is a leading producer of gas in eastern Australia. Origin is Australia's largest energy retailer servicing 4.3 million electricity, natural gas and LPG customer accounts and has one of the country's largest and most flexible generation portfolios with approximately 6,010 MW of capacity, through either owned generation or contracted rights. Origin's strategic positioning and portfolio of assets provide flexibility, stability and significant opportunities for growth across the energy industry. Through Australia Pacific LNG, its incorporated joint venture with ConocoPhillips and Sinopec, Origin is developing one of Australia's largest CSG to LNG projects based on Australia's largest 2P CSG reserves base.

In New Zealand, Origin is the major shareholder in Contact Energy, a leading integrated energy company, operating geothermal, thermal and hydro generation facilities totalling 2,359 MW and servicing approximately 568,000 electricity, gas and LPG customers across both the North and South islands. Origin also operates several oil and gas projects in New Zealand and is one of the largest holders of petroleum exploration acreage in the country.

Origin has a strong focus on ensuring the sustainability of its operations, is the largest green energy retailer in Australia and has significant investments in renewable energy technologies.
For more information go to www.originenergy.com.au