



## ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No. 198600740M)  
(Incorporated in the Republic of Singapore)

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### UPDATE ON RECEIPT OF STATUTORY DEMAND LETTER FROM ASTI HOLDINGS LIMITED

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1. The Board of Directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”) refers to the Company’s announcement dated 27 August 2024 in relation to the receipt of a statutory demand letter from the lawyers of ASTI Holdings Limited (“**ASTI**”) demanding for the full repayment of the outstanding management fees owed by the Company to ASTI of S\$396,941.94 by 16 September 2024 (“**Announcement**”).
2. Further to the Announcement, the Board wishes to update that the Company intends to defend the alleged claim in the statutory demand letter from the lawyers of ASTI, and will take all necessary steps to protect its interests and the interests of its shareholders.
3. The Board will make further announcements on any material developments on the above, as and when necessary.
4. Shareholders and potential investors of the Company are advised to refrain from taking any action in respect of the securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. When in doubt as to the action they should take, shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

**ADVANCED SYSTEMS AUTOMATION LIMITED**

Dato’ Sri Mohd Sopiyan B. Mohd Rashdi  
Director  
16 September 2024

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.*